CITY OF MONROE OHIO

Monroe Council Agenda
Regular Meeting of Council
March 14, 2023 – 6:30 PM
233 South Main Street, Monroe, Ohio

Pledge of Allegiance

Roll Call

Approval of the Minutes

Finance Committee Minutes of February 28, 2023; Council Minutes of February 28, 2023; and Public Involvement Committee Minutes of March 2, 2023.

Visitors

Presentation of Proclamation - Chief John Centers

Consideration of Motion approving the appointment of David Leverage as Fire Chief effective March 15, 2023.

Paul Gabbard - MidPointe Library Monroe Annual Report

Committee Reports

Public Works Committee

Finance Committee

Administrative Liaison Committee

Technology Committee

Public Involvement Committee

Public Safety Committee

Old Business

Ordinance No. 2023-05. An Ordinance amending and supplementing Exhibit "1" of Ordinance No. 2022-35 to create the unclassified positions of IT Operations Manager and Economic Development Professional; change the titles of Financial Operations Manager to Technology Services Manager, Finance Specialist (Technology) to Technology Support Specialist, and Assistant Finance Director to Financial Servicess Manager; and include an amendment to Exhibit "1" of Ordinance No. 2022-06 to reflect the position of Battalion Chief as a classified position. (Second Reading - Tabled February 28, 2023)

New Business

Resolution No. 18-2023. A Resolution approving a Then-and-Now Certificate in the amount of $5,977.92 to the Butler County Emergency Management Agency.

Strategic Priority: Good Governance

Background: A purchase order was not opened prior to receiving the annual invoice for the 2023 Membership Dues to the Butler County Emergency Management Agency.

Resolution No. 19-2023. A Resolution approving a Then-and-Now Certificate in the amount of $3,900.43 to Air Force One

Strategic Priority: Well Managed Services and Infrastructure

Background: The bay heaters at both Station 61 and Station 62 had their annual servicing and it was found that some minor repairs above the usual service were needed to keep them operating efficiently. Repairs were made and upon receiving the invoices, an attempt was made to pay with a PCard. We were informed that there would be a 3% finance charge if this payment option was processed. In order to avoid this, a Then and Now was submitted. In the future, a PO will be pulled after receiving a quote for repairs.

Resolution No. 20-2023. A Resolution authorizing the City Manager to accept grant funds in the amount of $6,636 from the Ohio Bureau of Workers' Compensation Trench Safety Grant (TSG) program to allow for the purchase of a Smartshore System to assist with repairs to water mains and service lines.

Strategic Priority: Well Managed Services and Infrastructure

Background: A grant application was submitted on January 27, 2023 to the Ohio Bureau of Workers' Compensation (BWC) as part of their Trench Safety Grant (TSG) program. BWC uses the TSG program to partner with Ohio employers to substantially reduce or eliminate injuries associated with trenching operations. This grant is a 4-to-1 matching grant up to a maximum of $12,000.

The City applied for a 57x87 Smartshore System to assist with repairs to water mains and service lines. As more underground utilities are being installed in our Right of Ways, these repairs are becoming more cumbersome to use a traditional trench box. When a water repair emergency arises, time is crucial to restore service to customers. We have found that when using our traditional trench, it takes longer to move and set up. The Smartshore unit is easier to handle without assistance of a machine and can be installed around existing utilities.

The total purchase price is $8,295, with the grant covering $6,636 of this purchase, resulting in a remaining City cost of $1,659.

Resolution No. 21-2023. A Resolution amending and supplementing the Investment and Deposit Policy set forth in Resolution No. 49-2023.

Strategic Priority: Good Governance

Background: The City of Monroe adopted an Investment and Deposit Policy in 2007, and then repealed and amended that policy in 2013 by Resolution 49-2013. This policy has not been updated in approximately 10 years, and many common terms, and in some cases, laws, have changed during this time frame.

CITY OF MONROE OHIO

The current investment policy and proposed changes were discussed at the February 28, 2023 Finance Committee meeting, and the updates are now being recommended for adoption by City Council. At the Finance Committee meeting, the goals of the City's investment policy, our current investment portfolio and associated rates of return and revenues, and the actual updates to the investment policy were all discussed in detail. This presentation has been included for City Council review.

Resolution No. 22-2023. A Resolution to opt-in to participate in the opioid settlement agreements with Teva, Allergan, Walgreens, Walmart, and CVS and authorizing the City Manager and/or Law Director to execute any and all documents related to these settlement agreements.

Strategic Priority: Good Governance

Background: Proposed nationwide settlement agreements (“Settlements”) have been reached that would resolve opioid litigation brought by states, local political subdivisions, and special districts against two pharmaceutical manufacturers, Teva and Allergan (“Manufacturers”), and three pharmacies, CVS, Walgreens, and Walmart (“Pharmacies”). Local political subdivisions and special districts are referred to as “subdivisions.”

The Settlements require the settling Manufacturers and Pharmacies to pay billions of dollars to abate the opioid epidemic. The Settlements total over $20 billion. Of this amount, approximately $17 billion will be used by participating states and subdivisions to remediate and abate the impacts of the opioid crisis. Depending on participation by states and subdivisions, the Settlements require: Teva to pay up to $3.34 billion over 13 years and to provide either $1.2 billion of its generic versionof the drug Narcan over 10 years or an agreed upon cash equivalent over 13 years; Allergan to pay up to $2.02 billion over 7 years; CVS to pay up to $4.90 billion over 10 years; Walgreens to pay up to $5.52 billion over 15 years; and Walmart to pay up to $2.74 billion in 2023, and all payments to be made within 6 years.

As provided under the Agreements, these figures are net of amounts attributable to prior settlements between the Defendants and certain states/subdivisions, and include amounts for attorneys’ fees and costs.

The Settlements also contain injunctive relief governing opioid marketing, sale, distribution, and/or dispensing practices.

Consideration of Motion to authorize the expenditure of $38,050.00 to Team EJP for 10 fire hydrants.

Strategic Priority: Well Managed Services and Infrastructure

Background: This purchase is to acquire ten fire hydrants for our water distribution crew to replace ten out of service hydrants within the system. In the past, fire hydrants have been purchased through the general operating budget of water maintenance throughout the year. This year, due to several circumstances, we included a bulk purchase in the capital water budget. Since COVID, the supply of fire hydrants has become very sparse. Between raw material shortages and labor shortages, fire hydrants are very hard to get and the price has increased more than 40% over the past few years.

Through our advances with GIS, the fire department and GIS Analyst have been able to organize a hydrant flushing program that has allowed us to collect good data on all of our fire hydrants. We have been able to determine that there are 10 hydrants that are broken and out of service. These out of service hydrants have install dates that range from 1960 to 1979. Once purchased and received, the water distribution crew will remove and replace the out of service hydrants. This bulk fire hydrant purchase will become an annual capital budget request until such a time that lead time and cost issues are no longer a concern. It is critical to always have multiple fire hydrants on hand so they can be replaced when damaged or found to be non-working.

Consideration of Motion accepting the December 2022 and January 2023 Finance Reports as submitted.

Consideration of Motion appointing members to the Historic Preservation Commission.

Administrative Reports

Discussion - Strategic Priorities

Adjournment

Finance Committee of Council
February 28, 2023
233 South Main Street, Monroe, Ohio

The Finance Committee of Council met at 5:30 p.m. in the Council Library located at 233 South Main Street, Monroe, Ohio.

Present were: Jason Frentzel, Council Member; Ben Wagner, Council Member; Michael Graves, Council Member; William J. Brock, City Manager; Jake Burton, Director of Finance; Kacey L. Waggaman, Assistant City Manager; and Angela S. Wasson, Assistant to the City Manager/Clerk of Council.

Mr. Burton pointed out the several payments to Butler County reflected in the Finance Reports due to making sure the correct amount was paid.

Mr. Burton reported the Investment and Deposit Policy was first created in 2007 and updated in 2013. He proposed making changes to the policy that reflect clean up items and evolving with changes in the Ohio Revised Code. Mr. Burton reviewed the submitted proposed policy and requested the Committee to make a recommendation to City Council for adoption of the proposed changes.

There were no objections from the Committee to present the proposed changes to the Investment and Deposit Policy to Council for consideration.

The Finance Committee meeting adjourned at 5:58 p.m.

Respectfully submitted,

Angela S. Wasson, MMC
Clerk of Council

Monroe Council Minutes
Regular Meeting of Council
February 28, 2023
233 South Main Street, Monroe, Ohio

Pledge of Allegiance

Mayor Funk opened the regular meeting of Council at 6:30 p.m. with the Pledge of Allegiance.

Roll Call

Council members present: Marc Bellapianta, Kelly Clark, Jason Frentzel, Keith Funk, Michael Graves, Christina McElfresh, and Ben Wagner.

Approval of the Minutes

Mrs. McElfresh moved to approve the Council Minutes of February 14, 2023; seconded by Mr. Frentzel. Voice vote. Motion carried.

Visitors

Mayor Steve Arrasmith with the Warren County Drug Task Force provided Council with the 2022 annual update.

Committee Reports

None.

Old Business

Ordinance No. 2023-04. An Ordinance repealing Chapter 284 of the Codified Ordinances in its entirety to eliminate the Audit Committee. (Second Reading).

The Clerk of Council read Ordinance No. 2023-04 by title only.

Mrs. McElfresh moved to adopt Ordinance No. 2023-04; seconded by Mr. Bellapianta. Roll call vote: seven ayes. Motion carried.

Ordinance No. 2023-05. An Ordinance amending and supplementing Exhibit "1" of Ordinance No. 2022-35 to create the unclassified positions of IT Operations Manager and Economic Development Professional; change the titles of Financial Operations Manager to Technology Services Manager, Finance Specialist (Technology) to Technology Support Specialist, and Assistant Finance Director to Financial Services Manager; and include an amendment to Exhibit "1" of Ordinance No. 2022-06 to reflect the position of Battalion Chief as a classified position. (Second Reading)

Mayor Funk understood there is a request to table this ordinance and asked Mr. Brock if there are any repercussions or effect on operation if it is tabled. Mr. Brock replied it would delay implementation of plans that staff had and requested that it be adopted as an emergency at the next meeting, even if amended.

Mrs. McElfresh moved to table Ordinance No. 2023-05 until March 14, 2023; seconded by Mr. Bellapianta. Roll call vote: seven ayes. Motion carried.

Ordinance No. 2023-06. An Ordinance authorizing the sale and trade in of certain personal property no longer needed for municipal purpose. (Second Reading)

The Clerk of Council read Ordinance No. 2023-06 by title only.

Mrs. McElfresh moved to adopt Ordinance No. 2023-06; seconded by Dr. Clark. Roll call vote: seven ayes. Motion carried.

New Business

Resolution No. 16-2023. A Resolution amending Resolution No. 10-2023 to increase the blanket purchase order amount authorized for Public Entities Pool to $138,218.

The Clerk of Council read Resolution No. 16-2023 by title only.

Mrs. McElfresh moved to adopt Resolution No. 16-2023; seconded by Mr. Frentzel. Roll call vote: seven ayes. Motion carried.

Resolution No. 17-2023. A Resolution authorizing the Mayor to enter into an amended Employment Agreement by and between the City of Monroe and William J. Brock, I.

Mr. Bellapianta stated he has had some questions and he did not believe the changes in deferred compensation and severance should have been included in the agreement. In addition, he questioned why Mr. Brock was not given a performance evaluation in 2021. Mr. Bellapianta wanted his fellow Council members to know why he is voting the way he is this evening.

The Clerk of Council read Resolution No. 17-2023 by title only.

Mrs. McElfresh moved to adopt Resolution No. 17-2023; seconded by Mr. Frentzel. Roll call vote: six ayes; one nay (Bellapianta). Motion carried.

Ordinance No. 2023-07. An Ordinance amending and supplementing Ordinance No. 2022-37, otherwise known as the permanent appropriations ordinance, to meet current expenses and other expenditures of the City of Monroe, fiscal year ending December 31, 2023.

Mr. Burton explained this is the first amendment to the 2023 budget. The changes are the increase for the Public Entities Pool, an insurance reimbursement the Public Works Department received for stolen equipment, and the annual asphalt resurfacing program. Initially, the budget had $800,000 in the budget and it is recommended that $1.2 million be added for additional resurfacing.

The Clerk of Council read Ordinance No. 2023-07 by title only.

Mrs. McElfresh moved to adopt Ordinance No. 2023-07; seconded by Dr. Clark. Roll call vote: seven ayes. Motion carried.

Consideration of Motion requesting a hearing on the issuance of a new D5 Liquor Permit for Sebastian LLC No 1 located at 1420 Hamilton-Lebanon Road.

Mr. Brock noted this is for El Trompo.

No action was taken.

Administrative Reports

Mr. Brock reported there have been some negotiations with the Bake family about accessing a portion of their property through City-owned property known as Baker Sports Complex (Baker Property). The City currently has a lease agreement with the Majors family to farm the Baker Property and the lease is for the entire parcel and not just tillable acres. The lease does allow the City to discontinue the lease at any time. Mr. Brock sought direction from Council on this situation prior to the land being planted.

In response to Mayor Funk's question, Wes Bake stated he was not interested a land swap as the subject portion of his property has sewer access and he didn't want to lose that. Mr. Bake preferred an easement.

Mr. Wagner suggested Mr. Brock meet with both parties to work out a solution. Mr. Brock will schedule a meeting with the Bake and Majors family.

Mr. Brock asked Council if they would like to participate in the Ohio Municipal League Legislative Action Committee at a cost of $250.00.

It was the consensus of Council to participate at the cost of $250.00.

Mrs. McElfresh moved to adjourn into executive session to discuss the appointment, employment, promotion, or compensation of public employees, consider the purchase of property for public purposes, and reviewing negotiations with public employees concerning their compensation or other terms and conditions of their employment; seconded by Mr. Graves. Roll call vote: seven ayes. Motion carried.

Council adjourned into executive session at 7:16 p.m.

Mrs. McElfresh moved to reconvene into regular session; seconded by Mr. Bellapianta. Voice vote. Motion carried.

Council reconvened into regular session at 9:02 p.m.

Adjournment

Mr. Wagner moved to adjourn; seconded by Mrs. McElfresh. Voice vote. Motion carried.

The Council meeting adjourned at 9:02 p.m.

Respectfully submitted,

Angela S. Wasson, MMC
Clerk of Council

CITY OF MONROE OHIO

Public Involvement Committee of Council
March 2, 2023 – 5:30 p.m.
233 South Main Street, Monroe, Ohio

Vice Mayor McElfresh opened the Public Involvement Committee meeting at 5:30 p.m. with the Pledge of Allegiance.

Present: Christina McElfresh, Vice Mayor; Michael Graves, Council Member; Brian Perkins, Assistant Public Works Director; David Leverage, Assistant Fire Chief; Angela S. Wasson, Assistant to the City Manager/Clerk of Council; Nancy Hutton, Regent of the Nathaniel Sacket Chapter of the Daughters of the American Revolution; Dave Bond, President of the Monroe Lions Club; and Paul Gabbard, Representative of the Midpointe Library – Monroe.

Mrs. McElfresh moved to excuse Dr. Kelly Clark; seconded by Mr. Graves. Voice vote. Motion carried.

Mr. Bond reported that the Monroe Lions Club will handle the Fourth of July Light Up the Sky Event as they have in previous years.

Mr. Perkins advised Public Works will handle setting up the tables, stage, water, etc. He further advised the Monroe Lions Club will need to request permission from the Park and Recreation Board to use the park and then request approval from City Council to sell beer.

Mrs. McElfresh moved to recommend City Council approve an amount not to exceed $12,000 for the Fourth of July fireworks; seconded by Mr. Graves. Voice vote. Motion carried.

Mrs. McElfresh expressed hope that more information about the parade will be available at the next Public Involvement Committee meeting.

Ms. Hutton announced the Daughters of the American Revolution will hold the National Vietnam War Veterans Day Commemoration and Wreath Laying Ceremony on March 29th at Veterans Park. Following the ceremony, there will be a reception at the Monroe Community Room. Ms. Hutton noted the ceremony will be held in the Monroe Community Room in the event of inclement weather.

Mr. Bond announced the Monroe Lions Club will have their annual Easter Egg Hunt at Monroe Community Park, April 1st, at 10 a.m.

Mr. Gabbard announced the MidPointe Library Monroe is close to beginning their senior lunch program that will be held on Thursdays in the Monroe Community Center at no cost to the seniors.

The Public Involvement Committee meeting adjourned at 5:52 p.m.

Respectfully submitted,

Angela S. Wasson, MMC
Clerk of Council

RESOLUTION NO. 18-2023

A RESOLUTION APPROVING A THEN-AND-NOW CERTIFICATE IN THE AMOUNT OF $5,977.92 TO THE BUTLER COUNTY EMERGENCY MANAGEMENT AGENCY.

WHEREAS, a purchase order was not opened prior to receipt of the invoice.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: A Then-and-Now Certificate in the amount of $5,977.92 to the Butler County Emergency Management Agency is hereby approved.

SECTION 2: This measure shall take effect immediately upon passage pursuant to Section 7.08 of the Charter

PASSED: _________________

ATTEST: APPROVED:

_______________________________________ Clerk of Council

_______________________________________ Mayor

RESOLUTION NO. 19-2023

A RESOLUTION APPROVING A THEN-AND-NOW CERTIFICATE IN THE AMOUNT OF $3,900.43 TO AIR FORCE ONE.

WHEREAS, the intent was to pay the invoice with a purchase card; however, the vendor now charges a three percent fee on all credit card payments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: A Then-and-Now Certificate in the amount of $3,900.43 to Air Force One is hereby approved.

SECTION 2: This measure shall take effect immediately upon passage pursuant to Section 7.08 (C) of the Charter

PASSED: _________________

ATTEST: APPROVED:

_______________________________________ Clerk of Council

_______________________________________ Mayor

INVOICE

AIR FORCE ONE®

Invoice No.:	481533
Invoice Date:	02/09/2023
Client:	44138
Site:	39791
Page:	1of 2

Monroe, City of
233 S Main St
PO Box 330
Monroe OH 45050

Service Location
Monroe Fire House 61
3 South Main St.
Monroe OH 45050

Email To: accountspayable@monroeohio.org

Work Order Id: 492928
Completion Date: 01/19/2023

P.O. #:
Job Id: S202201009

Work Requested:
bay heater not working properly. Customer to rent lift

Work Performed:
Jan 19, 2023
Arrived on site, got the lift got up to tube heater number one. After inspection of that tube heater, found that the inducer motor is bad and needs to be replaced. On tube heater number 3, found a bad ignition module that needs to be replaced. Ordered the parts and will return to replace.
Jan 20, 2023
Arrived on site, changed the fan motor on the Medic side tube heater and a hot surface ignitor. Started on the tower side tube heater and after changing the ignition module, on that unit, the fan motor seized up. Went back to the supply house in Cincinnati to get another fan motor, then once back on site replaced that bad fan motor with a new one. Also got an extra hot surface igniter and gave to the captain to put up in case one goes out, in the near future. Found no other issues at this time.

INVOICE TOTAL **$2,528.83**

NET 30 DAYS

Details Below

Labor Charges						**Ext'd Price**
Technician Labor	01/19/2023	HRS.	3.00	@	$131.0000	$393.00
Technician Labor	01/20/2023	HRS.	6.00	@	$131.0000	$786.00
		Labor Subtotal				**$1,179.00**

Mat/Oth/Sub Charges					**Ext'd Price**
Circuit Board	QTY	1.00	@	$302.2500	$302.25
Circuit Board Adaptor	QTY	1.00	@	$62.1000	$62.10
Fan Motor	QTY	1.00	@	$346.0000	$346.00

Thank You for the Opportunity to Serve You!

PLEASE REMIT TO:
AIR FORCE ONE, INC. • 5800 SHIER RINGS ROAD • DUBLIN, OHIO 43016-1236 • (614) 889-0121
IF YOU WOULD LIKE TO MAKE PAYMENTS VIA ACH PLEASE EMAIL ACCTSRECEIVABLE@AIRFORCEONE.COM TO REQUEST OUR ACH FORM

INVOICE

AIR FORCE ONE

Invoice No.:	481533
Invoice Date:	02/09/2023
Client:	44138
Site:	39791
Page:	2of 2

Monroe, City of
233 S Main St
PO Box 330
Monroe OH 45050

Service Location
Monroe Fire House 61
3 South Main St.
Monroe OH 45050

Email To: accountspayable@monroeohio.org

Fan Motor 2	QTY	1.00	@	$346.0000	$346.00
Glow Bar	QTY	1.00	@	$134.9000	$134.90
Ignitor	QTY	1.00	@	$83.5800	$83.58
Environmental, Consumables, Trip	QTY	1.00	@	$75.0000	$75.00

Mat/Oth/Sub Subtotal **$1,349.83**

INVOICE TOTAL **$2,528.83**

Thank You for the Opportunity to Serve You!

PLEASE REMIT TO:
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IF YOU WOULD LIKE TO MAKE PAYMENTS VIA ACH PLEASE EMAIL ACCTSRECEIVABLE@AIRFORCEONE.COM TO REQUEST OUR ACH FORM

AIR FORCE ONE®

INVOICE

Invoice No.:	481535
Invoice Date:	02/09/2023
Client:	44138
Site:	39765
Page:	1of 2

Monroe, City of
233 S Main St
PO Box 330
Monroe OH 45050

Service Location
Monroe Fire House 62
6262 Hamilton Middletown Rd.
Monroe OH 45050

Email To: accountspayable@monroeohio.org

Work Order Id: 492937
Completion Date: 01/20/2023

P.O. #:
Job Id: S80733263

Work Requested:
bay heater not working. customer will rent lift

Work Performed:
Jan 24, 2023
Arrived onsite and using scissor lift, accessed Tube heater #2. After inspection, found that the fan motor is bad so I called to order a new one and will return to replace.
Jan 25, 2023
Arrived on site, and using lift, accessed tube heater. Removed the fresh air off the housing, took the bolts out and bolted the new motor assembly in. Put the fresh air back on and started the tube heater. Unit is currently operating properly, and no other issues found.

INVOICE TOTAL **$1,371.60**

NET 30 DAYS

Details Below

Labor Charges						Ext'd Price
Technician Labor	01/24/2023	HRS.	2.00	@	$131.0000	$262.00
Technician Labor	01/25/2023	HRS.	2.00	@	$131.0000	$262.00
		Labor Subtotal				**$524.00**

Mat/Oth/Sub Charges					Ext'd Price
blower motor and assembly	QTY	1.00	@	$772.6000	$772.60
Environmental, Consumables, Trip	QTY	1.00	@	$75.0000	$75.00
	Mat/Oth/Sub Subtotal				**$847.60**

Thank You for the Opportunity to Serve You!

PLEASE REMIT TO:
AIR FORCE ONE, INC. • 5800 SHIER RINGS ROAD • DUBLIN, OHIO 43016-1236 • (614) 889-0121
IF YOU WOULD LIKE TO MAKE PAYMENTS VIA ACH PLEASE EMAIL ACCTSRECEIVABLE@AIRFORCEONE.COM TO REQUEST OUR ACH FORM

INVOICE

AIR FORCE ONE®

Invoice No.:	481535
Invoice Date:	02/09/2023
Client:	44138
Site:	39765
Page:	2of 2

Monroe, City of
233 S Main St
PO Box 330
Monroe OH 45050

Service Location
Monroe Fire House 62
6262 Hamilton Middletown Rd.
Monroe OH 45050

Email To: accountspayable@monroeohio.org

INVOICE TOTAL **$1,371.60**

Thank You for the Opportunity to Serve You!

PLEASE REMIT TO:
AIR FORCE ONE, INC. • 5800 SHIER RINGS ROAD • DUBLIN, OHIO 43016-1236 • (614) 889-0121
IF YOU WOULD LIKE TO MAKE PAYMENTS VIA ACH PLEASE EMAIL ACCTSRECEIVABLE@AIRFORCEONE.COM TO REQUEST OUR ACH FORM

RESOLUTION NO. 20-2023

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT GRANT FUNDS IN THE AMOUNT OF $6,636 FROM THE OHIO BUREAU OF WORKERS' COMPENSATION TRENCH SAFETY GRANT (TSG) PROGRAM TO ALLOW FOR THE PURCHASE OF A SMARTSHORE SYSTEM TO ASSIST WITH REPAIRS TO WATER MAINS AND SERVICE LINES.

WHEREAS, the City has applied for and been approved to receive grant funds from the Ohio Bureau of Workers' Compensation for the purchase of a Smartshore System; and

WHEREAS, the total cost of the Smartshore System is $8,295 and, with the approved grant funds, the cost to the City is $1,659.00.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

<u>SECTION 1</u>: The City Manager is hereby authorized to accept grant funds in the amount of $6,636.00 from the Ohio Bureau of Workers' Compensation Trench Safety Grant Program to allow for the purchase of a Smartshore System to assist with repairs to water mains and service lines.

<u>SECTION 2</u>: This measure shall take effect and be in full force from and after its passage pursuant to Section 7.08 (C) of the Charter.

PASSED:______________________

ATTEST: APROVED:

______________________________ ______________________________

Clerk of Council Mayor

Ohio | Bureau of Workers' Compensation

Division of Safety & Hygiene
30 W. Spring St., 25th Floor
Columbus, OH 43215-2256

Governor **Mike DeWine**
Administrator/CEO **John Logue**

www.bwc.ohio.gov
1-800-644-6292
Fax: 1-866-336-8352

March 03, 2023

Jacob Burton
City of Monroe
233 S. Main Street
Monroe, Ohio 45050

Policy number: 30905802
Application number: 08-0595

Dear Jacob Burton:

Congratulations! We have approved City of Monroe's application for the Trench Safety Grant (TSG) project requesting $6,636.00. You may now make your purchase. Your obligation of the total project of $8,295.00 is $1,659.00. The following equipment is approved under this grant award as detailed in the attached approved grant budget:

- 1 57 x 87 Smartshore System

You should receive your award within six weeks from the date of this letter. If you enrolled in electronic funds transfer (EFT), expect a direct deposit into the account specified on your vendor information form.

You must complete the action steps as listed below:

◊ **Within 90 days** of the receipt of this approval letter, purchase the approved intervention equipment/services.
◊ **Within 120 days** of the receipt of this approval letter, submit proof of spending and purchase documentation for all approved equipment/services.
◊ **Within 120 days** of the receipt of this approval letter, complete and submit **Appendix A – Training Log** and **Appendix B – Competent Person Evaluation Form**.

Please review details on the attached *Employer Action Steps* sheet.

We stand ready to assist you with your safety needs. If you would like to speak with a Division of Safety & Hygiene consultant or have questions about the TSG program, please call 1-800-644-6292, and listen to the options.

Sincerely,

Bernard J. Silkowski
Superintendent, Division of Safety & Hygiene

Enclosure

cc: BWC Finance Division
File

Employer Action Steps

<table>
<tr><th>Steps</th><th>Action steps</th><th>Date completed</th></tr>
<tr><td>1</td><td>Purchase the approved intervention. Your deadline to <u>purchase the intervention</u> is within 90 days of the date of the approval letter.</td><td></td></tr>
<tr><td>2</td><td>Within 120 days after the date of the approval letter, you must provide BWC with the following:

Proof of Spending - Submit final itemized invoice(s) pertaining to all approved equipment/services purchased.
Proof of Payment - Submit either of the following for all invoices associated with the grant (including BWC and employer matching contributions):

A copy of the front <u>and</u> back of your canceled check(s) with a clearly visible deposit stamp, or
An unaltered* bank or credit card statement containing:

Bank's name and address.
Your company's name, address, and account number/ACH ID.
Transaction details (including the date, name of recipient, and amount paid).

Completed Appendix A – Training Log
Completed Appendix B – Competent Person Evaluation.

* You may redact the account balance, amount due, and account number <u>(up to the last four digits)</u>.

Submit the required documentation to dshsg@bwc.state.oh.us .

IRS 1099 requirement – All grant recipients will be issued a 1099 for their BWC paid grant funds. This does not preclude employers from providing us proof of spending verification for the use of the grant funds within 120 days of the date of the approval letter.

Note: The issuance of a 1099 does not preclude us from seeking administrative, civil and/or criminal sanctions if you do not reimburse us all unused grant money and/or funds deemed misappropriated.</td><td></td></tr>
</table>

(**Note:** Employers who fail to adhere to the regulations, terms and/or conditions of the TSG program may be required to reimburse us, up to the full amount of the grant, and may face civil and/or criminal sanctions.)

Ohio | Bureau of Workers' Compensation

Application for Trench Safety Grant

APPROVED
By Sandra Owens at 7:47 am, Mar 03, 2023

Section V: Budget

Step 1: Please provide the proposed budget for the project.

Item	Quantity	Cost	Total
57x87 Smartshore system	1	$ 8,295.00	$ 8,295.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00
		$	$ 0.00

Subtotal $ 8,295.00

Freight $ 0.00

Tax $ 0.00

Employers must list all discounts and/or trade-in amounts, and subtract them from the project total prior to determining the grant match. *You must include discounts on the vendor price quote.* –

Total budget $ 8,295.00

To determine the grant amount you are requesting for equipment, please complete the formula below.

Total amount of project (from table above) ____ **A** $ 8,295.00

Total amount supplied by BWC, **(either $12,000 or less, or remaining funds available)** ____ **B** $ 6,636.00

(A x 4) /5 = B (multiply A by 4, then devide by 5)

Total amount supplied by the employer for equipment ____ **A-B** $ 1,659.00

Step 2: Please provide the proposed budget for the project.

Do you have ownership, partnership, or any other affiliation with the vendor of the equipment you are purchasing?

If yes, please explain ____

Are you planning to finance your portion of the grant project? Yes ○ No ◉ If yes, you must provide us with a copy of the loan agreement with your receipt documentation once you receive the grants funds and make your purchase.

Authority —The person signing below for the employer states that he or she is either the owner, chief executive officer, chief financial officer, plant manager, or other person having fiduciary responsibilities with the employer; and the employer agrees that the signer, or his or her successor, will have the authority to oversee the carrying out the employer's responsibilities for two years after BWC issues the grant check.The signer's authority shall continue until the employer notifies BWC of the name of the successor.

By my signature, I agree to comply fully with the terms and conditions of this agreement and to use all monies solely for the purposes intended. I further understand I may be subject to civil, criminal, and/or administrative penalties as the result of any false, fictitious, and/or misleading or fraudulent statements made and/or if funds are not used, or are misused, misapplied, or misappropriated in any way and/or are used for purchases and/or services not associated with the approved budget and/or itemized proposal submitted.

Name of duly authorized representative (please print): William Brock

Signature of duly authorized representative:

Title: City Manager Date: 01 26 2023

Employer name: City of Monroe BWC policy: 30905802

BWC-6687 (Rev. Sept. 14, 2022)

SH-57

FERGUSON WATERWORKS

FERGUSON WATERWORKS #527
3845 GROVEPORT RD
COLUMBUS, OH 43207-5126

Phone: 614-497-2323
Fax: 614-497-1614

Deliver To:
From: **Dakota Zimmerman**
Comments:

15:52:45 JAN 17 2023

FEL-FERGUSON WATERWORKS #527
Price Quotation
Phone: 614-497-2323
Fax: 614-497-1614

APPROVED
By Sandra Owens at 7:48 am, Mar 03, 2023

Bid No: B500458
Bid Date: 01/17/23
Quoted By: DRZ

Cust Phone: 734-755-6448
Terms: NET 10TH PROX

Customer: CITY OF MONROE
WATER DEPARTMENT
120 E FIRST ST
MONROE, MI 48161

Ship To: CITY OF MONROE
WATER DEPARTMENT
120 E FIRST ST
MONROE, MI 48161

Cust PO#:

Job Name:

Item	Description	Quantity	Net Price	UM	Total
SP-S57X87SMARTSHOR	57X87 SMARTSHORE ALL ITEMS W/OCASE NO CASE INCLUDE IN THIS PRICE.	1	8295.000	EA	8295.00

Net Total:	$8295.00
Tax:	$0.00
Freight:	$0.00
Total:	$8295.00

Quoted prices are based upon receipt of the total quantity for immediate shipment (48 hours). SHIPMENTS BEYOND 48 HOURS SHALL BE AT THE PRICE IN EFFECT AT TIME OF SHIPMENT UNLESS NOTED OTHERWISE. QUOTES FOR PRODUCTS SHIPPED FOR RESALE ARE NOT FIRM UNLESS NOTED OTHERWISE.

CONTACT YOUR SALES REPRESENTATIVE IMMEDIATELY FOR ASSISTANCE WITH DBE/MBE/WBE/SMALL BUSINESS REQUIREMENTS.

Seller not responsible for delays, lack of product or increase of pricing due to causes beyond our control, and/or based upon Local, State and Federal laws governing type of products that can be sold or put into commerce. This Quote is offered contingent upon the Buyer's acceptance of Seller's terms and conditions, which are incorporated by reference and found either following this document, or on the web at https://www.ferguson.com/content/website-info/terms-of-sale
Govt Buyers: All items are open market unless noted otherwise.

LEAD LAW WARNING: It is illegal to install products that are not "lead free" in accordance with US Federal or other applicable law in potable water systems anticipated for human consumption. Products with *NP in the description are NOT lead free and can only be installed in non-potable applications. Buyer is solely responsible for product selection.
COVID-19 ORDER: ANY REFERENCE TO OR INCORPORATION OF EXECUTIVE ORDER 14042 AND/OR THE EO-IMPLEMENTING FEDERAL CLAUSES (FAR 52.223-99 AND/OR DFARS 252.223-7999) IS EXPRESSLY REJECTED BY SELLER AND SHALL NOT APPLY AS SELLER IS A MATERIALS SUPPLIER AND THEREFORE EXEMPT UNDER THE EXECUTIVE ORDER.

RESOLUTION NO. 21-2023

A RESOLUTION AMENDING AND SUPPLEMENTING THE INVESTMENT AND DEPOSIT POLICY SET FORTH IN RESOLUTION NO. 49-2023.

WHEREAS, the Investment and Deposit Policy was first established in 2007 and amended in 2013; and

WHEREAS, it is necessary to amend and supplement the subject policy to allow changes as the Ohio Revised Code changes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: The Investment and Deposit Policy set forth in Resolution No. 49-2013 is hereby amended and supplemented to read as follows:

1. **Policy**

   It is the policy of the City of Monroe ("City") to invest public funds in a manner which will provide the highest investment return with maximum security while meeting all liquidity and operating demands of the City. All investments must conform to all applicable state and local statutes governing the investment of public funds.

2. **Scope**

   This Investment and Deposit Policy ("Policy") applies to all financial assets of the City. The City funds subject to this policy are hereinafter referred to as the "Active Portfolio."

   The Director of Finance is authorized to pool cash balances from all funds of the City for investment purposes. Unless otherwise restricted, all interest earnings will be credited to the General fund.

3. **Objectives**

   The primary objectives of investment activities, in order of priority, shall be safety, liquidity, and yield:

   A. *Safety*
      Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. This is accomplished by:
      1. Limiting investments to the securities authorized by this policy.
      2. Pre-qualifying the financial institutions, broker/dealers, and advisors with which the City will do business.

3. Diversifying the investment portfolio so that potential losses on individual securities will not significantly affect the safety of the portfolio.
4. Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

B. *Liquidity*

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by:

1. Structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands.
2. The portfolio should consist largely of securities with active secondary or resale markets.
3. A portion of the portfolio should be placed in money market funds or local government pools (STAR Ohio) which offer same-day liquidity for short-term funds.

C. *Yield*

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

4. <u>Standards of Care</u>

A. *Delegation of Authority*

Authority to manage the investment program is hereby delegated to the Director of Finance, who shall act in accordance with the established written procedures and internal controls for the operation of the investment program, consistent with this investment policy. The Director of Finance shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Finance.

B. *Prudence*

The standard of prudence to be used by the investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the actions of the investment officer are in accordance with this policy.

C. *Ethics and Conflicts of Interest*

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Investment officials shall disclose any material interest in financial institutions with which they conduct business on behalf of the City. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio.

5. **Maturity**

To the extent possible, the City will attempt to match the term to maturity of its investments with the anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the City will not directly invest in individual securities with a final maturity of more than five years from the date of settlement. Exceptions to this maturity restriction may exist for certain eligible investments under ORC 135.14 and are allowable under this policy.

6. **Diversification**

To avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, dealers or maturities, the Director of Finance will diversify the Active Portfolio to avoid over-concentration in securities from a specific maturity, issuer, or business sector. Additionally, the City will continuously invest a portion of the portfolio in readily available funds including, but not limited to, money market funds, bank sweep accounts or STAR Ohio to ensure appropriate liquidity is maintained in order to meet ongoing obligations.

7. **Authorized Financial Institutions and Dealers**

Any financial institution, as defined by ORC 135.03, is eligible to serve as an approved depository and/or investment provider. Eligible securities dealers and brokers must be members of the Financial Industry Regulatory Authority (FINRA), meet a minimum capital requirement of $10,000,000, and have been in operation for at least 5 years. These may include "primary" dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule). An investment advisor must be an eligible financial institution as defined by ORC 135.03, or an advisor that is registered with the Securities and Exchange Commission.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Director of Finance with the following when requested, if applicable:

A. *Completed broker/dealer questionnaire*
B. *Proof of Financial Industry Regulatory Authority Certification*
C. *Proof of state registration*
D. *Audited financial statements*
E. *Certification of having received the City's Investment Policy, and agreeing to comply*

with the policy
F. *Depository Agreement*
G. *Other relevant information as requested*

The Director of Finance will conduct a annual review of the financial condition and registration of qualified bidders.

The Director of Finance will maintain a list of authorized institutions and dealers. The Director of Finance:

A. May make additions to the authorized list when investment and deposit policy requirements are met;
B. Shall make deletions from the list (i) if and as directed by ordinance of the City Council, (ii) upon failure of the financial institution to meet the requirement of this policy, or (iii) upon the request of the financial institution or dealer; and
C. May make deletions from the list based on the following:
    1. Perceived financial difficulties of the financial institution or dealer;
    2. Consistent lack of competitiveness by the financial institution or dealer;
    3. Lack of experience or familiarity of the account representative in providing service to large institutional accounts;
    4. When deemed in the best interest of the City.

8. Public Depository

To ensure that the City will receive the best service possible, and that financial institutions will have an equal opportunity to participate, the City may competitively seek quotes for a public depository bank(s) through a request for proposals from time to time. Financial institutions that have full operational branches located within the City are preferred, but not required. The selection of the public depository will be weighted most heavily on available services, the associated net costs, the stability of the financial institution, and other factors as determined by the Finance Director and/or Finance Committee during the selection process. The public depository bank(s) will have the same opportunity as other eligible financial institutions to provide quotes in the investment of the City's excess funds. Any public depository seeking to do business with the City must meet the requirements of ORC 135.03.

9. Authorized Investments

Director of Finance may make investments of available monies from the funds of the City in securities authorized in Ohio Revised Code Chapter 135.14, as amended. A copy of the appropriate ORC section will be kept with this policy.

10. Derivatives

Under no circumstances may the Director of Finance invest in a derivative as defined by the Ohio Revised Code, reverse repurchase agreements, or other funds prohibited by law.

11. Reporting

The Director of Finance shall establish and maintain an inventory of all obligations and securities acquired. The inventory shall include the description of the security, type, cost, par value, and maturity date. The Director of Finance shall produce a monthly portfolio report detailing the current inventory of all obligations and securities.

12. Policy Considerations

Any investment currently held that does not meet the guidelines of this policy shall be exempted for the requirements of this policy. At maturity of liquidation, such monies shall be reinvested only as provided by this policy.

The investment and deposit policy shall be adopted by the City of Monroe City Council. The policy shall be reviewed on an annual basis by City Council, or a committee designated by it and any modifications made thereto must be approved by City Council. Any future revisions will be filed with the Auditor of State in accordance with State of Ohio law.

City of Monroe Investment Policy

Finance Committee Meeting - February 28, 2023

City of Monroe Investment Policy Review

- Investment Goals
- Investment Portfolio
- Rates of Return
- Interest Revenue History
- Investment Policy Updates

Investment Goals

- Invest in accordance with ORC 135.14
  - Section 135.14 - Ohio Revised Code | Ohio Laws
  - Defines the type of investments (US Government Securities, CDs, Commercial Paper, Mutual Funds, STAR Ohio), the maximum maturity (5 years) and if applicable, the maximum percentage of each type allowable

- Safety, Liquidity, Yield
  - Safety: foremost objective; ensure principal is returned
  - Liquidity: ensure ability to meet all operating expenses; utilize STAR Ohio
  - Yield: attain a market rate of return throughout budgetary & economic cycles

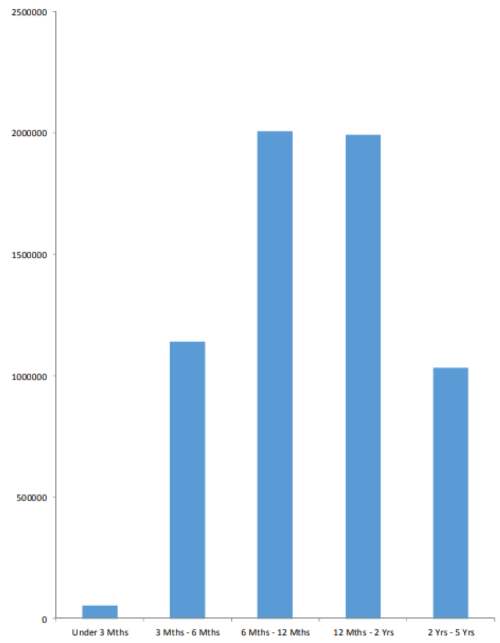
Investment Portfolio

- Utilize the following investment arrangements:
  - Investment Broker (Raymond James) $13.22 M
  - Investment Manager (RedTree Investment Group) $6.24 M
  - STAR Ohio $2.54 M

Market Value Summary

Security Type	Market Value	Pct. Assets
Money Market Fund		
MONEY MARKET FUND	21,722.88	0.3
Fixed Income		
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	254,353.91	4.1
U.S. GOVERNMENT AGENCY NOTES	2,754,152.45	44.1
U.S. TREASURY NOTES	3,209,444.14	51.4
Accrued Interest	5,232.81	0.1
TOTAL PORTFOLIO	**6,244,906.19**	**100.0**

Maturity Distribution

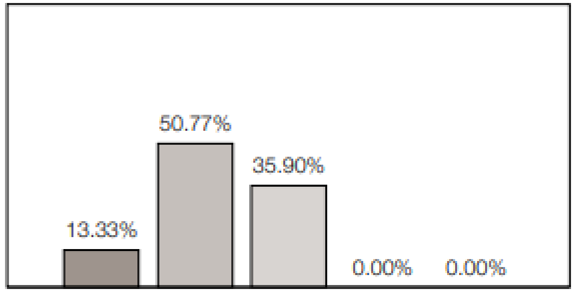


Lowest Available *		Current Period Value	Percentage Allocation
U.S. Treasury	$	0.00	0.00%
Agency/GSE Debt	$	459,065.00	3.47%
ABS/MBS/CMOs	$	0.00	0.00%
Certificates of Deposit (CDs)	$	12,752,842.45	96.53%
AAA	$	0.00	0.00%
AA	$	0.00	0.00%
A	$	0.00	0.00%
BAA	$	0.00	0.00%
Below Investment Grade	$	0.00	0.00%
Not Rated	$	0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	$	1,761,204.70	13.33%
1 to < 3 yrs	$	6,707,193.60	50.77%
3 to < 7 yrs	$	4,743,509.15	35.90%
7 to < 14 yrs	$	0.00	0.00%
14 to > yrs	$	0.00	0.00%



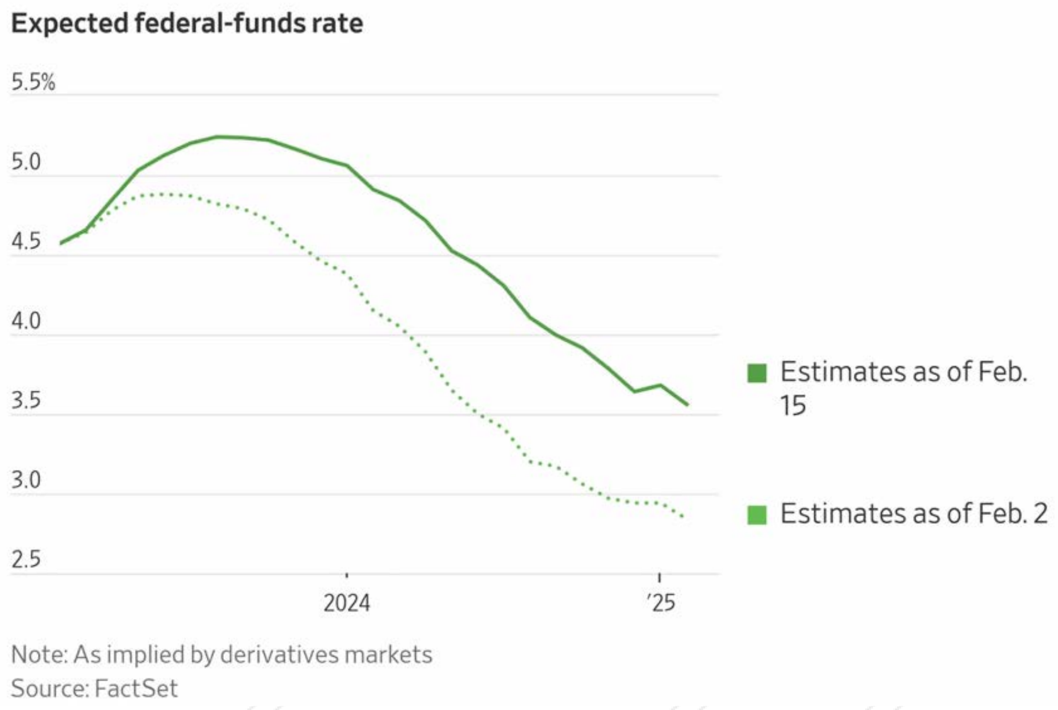
Rates of Return

RATES AS OF DECEMBER 31 OF EACH YEAR

	2018	2019	2020	2021	2022
STAR OHIO	2.49%	1.85%	0.12%	0.09%	4.48%
2-YEAR TREASURY	2.48%	1.58%	0.13%	0.73%	4.41%
5-YEAR TREASURY	2.56%	1.69%	0.37%	1.27%	3.99%

	As of 2/21/23	As of 1/31/2023	As of 1/31/2022
STAR Ohio	4.78%	4.62%	0.12%
6-Month Treasury	5.03%	4.80%	0.49%
2-Year Treasury	4.71%	4.21%	1.18%
5-Year Treasury	4.15%	3.63%	1.62%
10-Year Treasury	3.93%	3.52%	1.79%

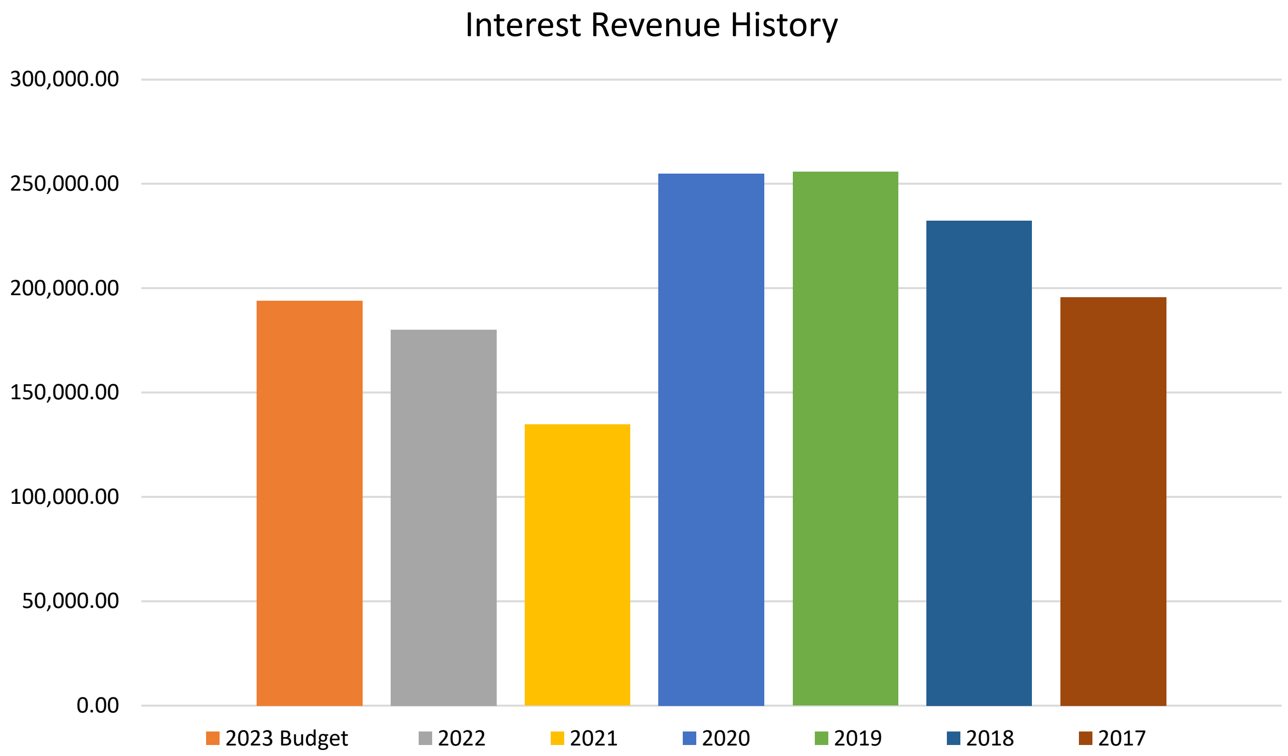
- Rates continue to rise into 2023
- Short-term rates continue to mirror Federal Reserve decisions
- Long-term rates driven by future expectations



Interest Revenue History

- Varies year-to-year based upon rates & available funds invested

Description	2023 Budget	2022	2021	2020	2019	2018	2017
TOTAL INTEREST	194,102	180,138	134,701	255,047	255,773	232,410	195,694



Investment Policy Updates

Investment & Deposit Policy adopted in 2007, then repealed and amended in 2013 by Resolution 49-2013. Recommended updates to the current policy are below:

- **5. Maturity**

Municipal bonds have a maximum maturity of 10 years. Using this language to include this change in ORC and any future changes that would then apply to the City.

- **6. Diversification**

The original wording was somewhat common to see in older policies. It is now common to simplify by stating the portfolio is to be diversified without specific asset allocation restrictions. ORC already does this in 135.14 by restricting the municipal bonds and commercial paper (which would carry slightly higher risk than other investments)

- **7. Authorized Financial Institutions and Dealers**

NASD is no more, now called FINRA. Changed frequency of review from biannual to annual, more common to see this in policies, though this is reviewed on an ongoing basis

- **8. Public Depository**

Cleaning up some language – change central to public (more common wording)

RFP from every 5 years to “from time to time”. The ORC requirement is that you have a depository agreement in place for a 5-year period but no RFP requirements

Added in clarification that any public depository looking to do business with the City must meet the requirements to do so which is ORC 135.03

- **9. Authorized Investments**

Simplify by referring to the part of code the City will follow, ORC 135.14, and the investments it has approved. This is the standard for policies instead of listing out eligible investments. As code changes, so does the policy. That is the “as amended” language.

- **10. Derivatives**

Update on more recent language

- **Removal of sections 11 and 12**

Not necessary anymore. Collateralization is covered in a depository agreement. Safekeeping is covered under ORC 135.14.

- **Reporting (now section 11)**

Updated language

- **Policy Considerations (now section 12)**

Updated language

City of Monroe, Ohio
Investment and Deposit Policy

1. Policy

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2. Pre-qualifying the financial institutions, broker/dealers, and advisors with which the City will do business.
3. Diversifying the investment portfolio so that potential losses on individual securities will not significantly affect the safety of the portfolio.
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3. A portion of the portfolio should be placed in money market funds or local government pools (STAR Ohio) which offer same-day liquidity for short-term funds.

C. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

4. Standards of Care

A. Delegation of Authority

Authority to manage the investment program is hereby delegated to the Director of Finance, who shall act in accordance with the established written procedures and internal controls for the operation of the investment program, consistent with this investment policy. The Director of Finance shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Finance.

B. Prudence

The standard of prudence to be used by the investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the actions of the investment officer are in accordance with this policy.

C. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Investment officials shall disclose any material interest in financial institutions with which they conduct business on behalf of the City. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio.

5. Maturity

To the extent possible, the City will attempt to match the term to maturity of its investments with the anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the City will not directly invest in individual securities with a final maturity of more than five years from the date of settlement. ~~The investment portfolio as a whole should not have an average life or duration exceeding five years.~~ Exceptions to this maturity restriction may exist for certain eligible investments under ORC 135.14 and are allowable under this policy.

6. Diversification

To avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, dealers or maturities, the Director of Finance will diversify the Active Portfolio ~~as follows:~~ to avoid over-concentration in securities from a specific maturity, issuer, or business sector. Additionally, the City will continuously invest a portion of the portfolio in readily available funds including, but not limited to, money market funds, bank sweep accounts or STAR Ohio to ensure appropriate liquidity is maintained in order to meet ongoing obligations.

~~Diversification by Instrument~~	~~Maximum Percent of City's Active Portfolio~~
~~U.S. Treasury Obligations~~	~~100%~~
~~Authorized U.S. Federal Agency Securities and U.S. Government-sponsored Corporations~~	~~100%~~
~~State of Ohio Treasurer's Investment Pool (STAR Ohio)~~	~~75%~~
~~Nonnegotiable Certificates of Deposit~~	~~50%~~

7. Authorized Financial Institutions and Dealers

Any financial institution, as defined by ORC 135.03, is eligible to serve as an approved depository and/or investment provider. Eligible securities dealers and brokers must be members of the ~~National Association of Securities Dealers (NASD)~~ Financial Industry Regulatory Authority (FINRA), meet a minimum capital requirement of $10,000,000, and have been in operation for at least 5 years. These may include "primary" dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule). An investment advisor must be an eligible financial institution as defined by ORC 135.03, or an advisor that is registered with the Securities and Exchange Commission.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Director of Finance with the following when requested, if applicable:

A. Completed broker/dealer questionnaire
B. Proof of ~~National Association of Securities Dealers~~ Financial Industry Regulatory Authority Certification
C. Proof of state registration
D. Audited financial statements
E. Certification of having received the City's Investment Policy, and agreeing to comply with the policy
F. Depository Agreement
G. Other relevant information as requested

The Director of Finance will conduct a ~~biannual~~ annual review of the financial condition and registration of qualified bidders.

The Director of Finance will maintain a list of authorized institutions and dealers. The Director of Finance:

A. May make additions to the authorized list when investment and deposit policy requirements are met;
B. Shall make deletions from the list (i) if and as directed by ordinance of the City Council, (ii) upon failure of the financial institution to meet the requirement of this policy, or (iii) upon the request of the financial institution or dealer; and
C. May make deletions from the list based on the following:

1. Perceived financial difficulties of the financial institution or dealer;
2. Consistent lack of competitiveness by the financial institution or dealer;
3. Lack of experience or familiarity of the account representative in providing service to large institutional accounts;
4. When deemed in the best interest of the City.

8. ~~Central~~ Public Depository

To ensure that the City will receive the best service possible, and that financial institutions will have an equal opportunity to participate, the City ~~will~~may competitively seek quotes for a ~~central~~ public depository bank(s) through a request for proposals ~~at least every five (5) years~~ from time to time. Financial institutions that have full operational branches located within the City are preferred, but not required. The selection of the ~~central~~ public depository will be weighted most heavily on available services, the associated net costs, the stability of the financial institution, and other factors as determined by the Finance Director and/or Finance Committee during the selection process. The ~~central~~ public depository bank(s) will have the same opportunity as other eligible financial institutions to provide quotes in the investment of the City's excess funds. Any public depository seeking to do business with the City must meet the requirements of ORC 135.03.

9. Authorized Investments

~~The Director of Finance may invest on behalf of and in the name of the City in the following instruments at a price not exceeding their fair market value:~~

~~*A. US Government Securities*~~
~~Direct obligations to the Department of Treasury of the United States of America (bills, bonds and notes).~~

~~*B. US Government Agency Securities and Instrumentalities of Government Sponsored Agencies*~~
~~Bonds, notes, debentures, or other obligations or securities issued by any U.S. government agency or instrumentality, including but not limited to, the Federal Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, or the Small Business Administration.~~

~~*C. Interest-Bearing Certificates of Deposit*~~
~~Eligible certificates of deposit of any financial institution eligible to become a public depository in accordance with Section 135.03 of Ohio Revised Code.~~

~~*D. Commercial Paper*~~
~~Commercial paper which is rated at the time of purchase in the single highest classification by Moody's or Standard & Poor's.~~

~~*E. Mutual Funds*~~
~~Money market funds and other no-load short-term funds consisting of the foregoing (A-D).~~

~~*F. State Treasury Asset Reserve of Ohio*~~
~~The State Treasury Asset Reserve of Ohio ("STAR Ohio") is a statewide investment pool managed by the Treasurer of the State of Ohio similar in concept to a money market fund. It is available~~

~~exclusively to political subdivisions of Ohio.~~

The Director of Finance may make investments of available monies from the funds of the City in securities authorized in Ohio Revised Code Chapter 135.14, as amended. A copy of the appropriate ORC section will be kept with this policy.

10. Derivatives

~~Investments in derivatives are strictly forbidden. A derivative is defined in Chapter 135 of the Ohio Revised Code as a financial instrument, contract or obligation whose value is based upon or linked to another asset or index or both, separate from the financial instrument, contract or obligation itself.~~

Under no circumstances may the Director of Finance invest in a derivative as defined by the Ohio Revised Code, reverse repurchase agreements, or other funds prohibited by law.

~~11. Collateralization of Non-Negotiable Interest Bearing Time Certificates of Deposit, Savings Accounts.~~

~~A. Depositors must provide collateral for deposits of City funds in non-negotiable interest bearing time certificate of deposit and savings accounts in the manner provided in Chapter 135 of the Ohio Revised Code.~~

~~B. The method of collateralization of the City's deposits shall be set forth in a depository agreement between the City and the depository institution.~~

~~12. Safekeeping and Custody~~

~~All securities purchased by the City must be held by a qualified depository bank, "primary" dealer, or regional dealer, as defined by O.R.C. 135.03.~~

~~13.~~11. Reporting

~~The Director of Finance will be responsible to provide regular reports (at least quarterly) to the City Manager about the City's investment activities. The report should include at a minimum, the market value of the portfolio, a description of each security on hand, the date of maturity and the financial institution from which it was purchased.~~

~~The Finance Committee will review the active investment portfolio semi-annually.~~

The Director of Finance shall establish and maintain an inventory of all obligations and securities acquired. The inventory shall include the description of the security, type, cost, par value, and maturity date. The Director of Finance shall produce a monthly portfolio report detailing the current inventory of all obligations and securities.

~~14.~~12. Policy Considerations

~~A. Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.~~

~~B. The Finance Committee will review this policy annually and the active portfolio semi-annually.~~

~~C. The policies as stated herein may be changed only with the approval of the City Council.~~

Any investment currently held that does not meet the guidelines of this policy shall be exempted for the requirements of this policy. At maturity of liquidation, such monies shall be reinvested only as provided by this policy.

The investment and deposit policy shall be adopted by the City of Monroe City Council. The policy shall be reviewed on an annual basis by City Council, or a committee designated by it and any modifications made thereto must be approved by City Council. Any future revisions will be filed with the Auditor of State in accordance with State of Ohio law.

Ohio Revised Code

Section 135.14 Investing interim moneys of public subdivisions.

Effective: April 12, 2021
Legislation: Senate Bill 276

(A) As used in this section:

(1) "Treasurer" does not include the treasurer of state, and "governing board" does not include the state board of deposit.

(2) "Other obligations" includes notes whether or not issued in anticipation of the issuance of bonds.

(B) The treasurer or governing board may invest or deposit any part or all of the interim moneys. The following classifications of obligations shall be eligible for such investment or deposit:

(1) United States treasury bills, notes, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States.

Nothing in the classification of eligible obligations set forth in division (B)(1) of this section or in the classifications of eligible obligations set forth in divisions (B)(2) to (7) of this section shall be construed to authorize any investment in stripped principal or interest obligations of such eligible obligations.

(2) Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, and government national mortgage association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.

(3) Interim deposits in the eligible institutions applying for interim moneys as provided in section 135.08 of the Revised Code. The award of interim deposits shall be made in accordance with section 135.09 of the Revised Code and the treasurer or the governing board shall determine the periods for which such interim deposits are to be made and shall award such interim deposits for such periods,

provided that any eligible institution receiving an interim deposit award may, upon notification that the award has been made, decline to accept the interim deposit in which event the award shall be made as though the institution had not applied for such interim deposit.

(4) Bonds and other obligations of this state, or the political subdivisions of this state, provided that, with respect to bonds or other obligations of political subdivisions, all of the following apply:

(a) The bonds or other obligations are payable from general revenues of the political subdivision and backed by the full faith and credit of the political subdivision.

(b) The bonds or other obligations are rated at the time of purchase in the three highest classifications established by at least one nationally recognized standard rating service and purchased through a registered securities broker or dealer.

(c) The aggregate value of the bonds or other obligations does not exceed twenty per cent of interim moneys available for investment at the time of purchase.

(d) The treasurer or governing board is not the sole purchaser of the bonds or other obligations at original issuance.

(e) The bonds or other obligations mature within ten years from the date of settlement.

No investment shall be made under division (B)(4) of this section unless the treasurer or governing board has completed additional training for making the investments authorized by division (B)(4) of this section. The type and amount of additional training shall be approved by the treasurer of state and may be conducted by or provided under the supervision of the treasurer of state.

(5) No-load money market mutual funds consisting exclusively of obligations described in division (B)(1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions mentioned in section 135.03 of the Revised Code;

(6) The Ohio subdivision's fund as provided in section 135.45 of the Revised Code;

(7) Up to forty per cent of interim moneys available for investment in either of the following:

(a) Commercial paper notes issued by an entity that is defined in division (D) of section 1705.01 or division (E) of section 1706.01 of the Revised Code and that has assets exceeding five hundred million dollars, to which notes all of the following apply:

(i) The notes are rated at the time of purchase in the highest classification established by at least two nationally recognized standard rating services.

(ii) The aggregate value of the notes does not exceed ten per cent of the aggregate value of the outstanding commercial paper of the issuing corporation.

(iii) The notes mature not later than two hundred seventy days after purchase.

(iv) The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five per cent of interim moneys available for investment at the time of purchase.

(b) Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than one hundred eighty days after purchase.

No investment shall be made pursuant to division (B)(7) of this section unless the treasurer or governing board has completed additional training for making the investments authorized by division (B)(7) of this section. The type and amount of additional training shall be approved by the treasurer of state and may be conducted by or provided under the supervision of the treasurer of state.

(C) Nothing in the classifications of eligible obligations set forth in divisions (B)(1) to (7) of this section shall be construed to authorize any investment in a derivative, and no treasurer or governing board shall invest in a derivative. For purposes of this division, "derivative" means a financial instrument or contract or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself. Any security, obligation, trust account, or other instrument that is created from an issue of the United States treasury or is created from an obligation of a federal agency or instrumentality or is created from both is considered a derivative instrument. An eligible investment described in this section with a variable interest rate payment, based upon a single interest payment or single index comprised of other eligible investments provided for in division (B)(1) or (2) of this section, is not a derivative, provided that such variable rate investment has a maximum maturity of two years.

(D) Except as provided in division (B)(4) or (E) of this section, any investment made pursuant to this section must mature within five years from the date of settlement, unless the investment is matched to a specific obligation or debt of the subdivision.

(E) The treasurer or governing board may also enter into a written repurchase agreement with any eligible institution mentioned in section 135.03 of the Revised Code or any eligible dealer pursuant to division (M) of this section, under the terms of which agreement the treasurer or governing board purchases, and such institution or dealer agrees unconditionally to repurchase any of the securities listed in divisions (D)(1) to (5), except letters of credit described in division (D)(2), of section 135.18 of the Revised Code. The market value of securities subject to an overnight written repurchase agreement must exceed the principal value of the overnight written repurchase agreement by at least two per cent. A written repurchase agreement shall not exceed thirty days and the market value of securities subject to a written repurchase agreement must exceed the principal value of the written repurchase agreement by at least two per cent and be marked to market daily. All securities purchased pursuant to this division shall be delivered into the custody of the treasurer or governing board or an agent designated by the treasurer or governing board. A written repurchase agreement with an eligible securities dealer shall be transacted on a delivery versus payment basis. The agreement shall contain the requirement that for each transaction pursuant to the agreement the participating institution or dealer shall provide all of the following information:

(1) The par value of the securities;

(2) The type, rate, and maturity date of the securities;

(3) A numerical identifier generally accepted in the securities industry that designates the securities.

No treasurer or governing board shall enter into a written repurchase agreement under the terms of which the treasurer or governing board agrees to sell securities owned by the subdivision to a purchaser and agrees with that purchaser to unconditionally repurchase those securities.

(F) No treasurer or governing board shall make an investment under this section, unless the treasurer or governing board, at the time of making the investment, reasonably expects that the investment can be held until its maturity.

(G) No treasurer or governing board shall pay interim moneys into a fund established by another subdivision, treasurer, governing board, or investing authority, if that fund was established for the purpose of investing the public moneys of other subdivisions. This division does not apply to the payment of public moneys into either of the following:

(1) The Ohio subdivision's fund pursuant to division (B)(6) of this section;

(2) A fund created solely for the purpose of acquiring, constructing, owning, leasing, or operating municipal utilities pursuant to the authority provided under section 715.02 of the Revised Code or Section 4 of Article XVIII, Ohio Constitution.

For purposes of division (G) of this section, "subdivision" includes a county.

(H) The use of leverage, in which the treasurer or governing board uses its current investment assets as collateral for the purpose of purchasing other assets, is prohibited. The issuance of taxable notes for the purpose of arbitrage is prohibited. Contracting to sell securities that have not yet been acquired by the treasurer or governing board, for the purpose of purchasing such securities on the speculation that bond prices will decline, is prohibited.

(I) Whenever, during a period of designation, the treasurer classifies public moneys as interim moneys, the treasurer shall notify the governing board of such action. The notification shall be given within thirty days after such classification and in the event the governing board does not concur in such classification or in the investments or deposits made under this section, the governing board may order the treasurer to sell or liquidate any of such investments or deposits, and any such order shall specifically describe the investments or deposits and fix the date upon which they are to be sold or liquidated. Investments or deposits so ordered to be sold or liquidated shall be sold or liquidated for cash by the treasurer on the date fixed in such order at the then current market price. Neither the treasurer nor the members of the board shall be held accountable for any loss occasioned by sales or liquidations of investments or deposits at prices lower than their cost. Any loss or expense incurred in making such sales or liquidations is payable as other expenses of the treasurer's office.

(J) If any investments or deposits purchased under the authority of this section are issuable to a designated payee or to the order of a designated payee, the name of the treasurer and the title of the treasurer's office shall be so designated. If any such securities are registrable either as to principal or interest, or both, then such securities shall be registered in the name of the treasurer as such.

(K) The treasurer is responsible for the safekeeping of all documents evidencing a deposit or investment acquired by the treasurer under this section. Any securities may be deposited for safekeeping with a qualified trustee as provided in section 135.18 of the Revised Code, except the delivery of securities acquired under any repurchase agreement under this section shall be made to a qualified trustee, provided, however, that the qualified trustee shall be required to report to the treasurer, governing board, auditor of state, or an authorized outside auditor at any time upon request as to the identity, market value, and location of the document evidencing each security, and that if the participating institution is a designated depository of the subdivision for the current period of designation, the securities that are the subject of the repurchase agreement may be delivered to the treasurer or held in trust by the participating institution on behalf of the subdivision. Interest earned on any investments or deposits authorized by this section shall be collected by the treasurer and credited by the treasurer to the proper fund of the subdivision.

Upon the expiration of the term of office of a treasurer or in the event of a vacancy in the office of treasurer by reason of death, resignation, removal from office, or otherwise, the treasurer or the treasurer's legal representative shall transfer and deliver to the treasurer's successor all documents evidencing a deposit or investment held by the treasurer. For the investments and deposits so transferred and delivered, such treasurer shall be credited with and the treasurer's successor shall be charged with the amount of money held in such investments and deposits.

(L) Whenever investments or deposits acquired under this section mature and become due and payable, the treasurer shall present them for payment according to their tenor, and shall collect the moneys payable thereon. The moneys so collected shall be treated as public moneys subject to sections 135.01 to 135.21 of the Revised Code.

(M)(1) All investments, except for investments in securities described in divisions (B)(5) and (6) of this section and for investments by a municipal corporation in the issues of such municipal corporation, shall be made only through a member of the financial industry regulatory authority (FINRA), through a bank, savings bank, or savings and loan association regulated by the superintendent of financial institutions, or through an institution regulated by the comptroller of the currency, federal deposit insurance corporation, or board of governors of the federal reserve system.

(2) Payment for investments shall be made only upon the delivery of securities representing such investments to the treasurer, governing board, or qualified trustee. If the securities transferred are not represented by a certificate, payment shall be made only upon receipt of confirmation of transfer from the custodian by the treasurer, governing board, or qualified trustee.

(N) In making investments authorized by this section, a treasurer or governing board may retain the services of an investment advisor, provided the advisor is licensed by the division of securities under section 1707.141 of the Revised Code or is registered with the securities and exchange commission, and possesses experience in public funds investment management, specifically in the area of state and local government investment portfolios, or the advisor is an eligible institution mentioned in section 135.03 of the Revised Code.

(O)(1) Except as otherwise provided in divisions (O)(2) and (3) of this section, no treasurer or governing board shall make an investment or deposit under this section, unless there is on file with the auditor of state a written investment policy approved by the treasurer or governing board. The policy shall require that all entities conducting investment business with the treasurer or governing board shall sign the investment policy of that subdivision. All brokers, dealers, and financial institutions, described in division (M)(1) of this section, initiating transactions with the treasurer or governing board by giving advice or making investment recommendations shall sign the treasurer's or governing board's investment policy thereby acknowledging their agreement to abide by the policy's contents. All brokers, dealers, and financial institutions, described in division (M)(1) of this section, executing transactions initiated by the treasurer or governing board, having read the policy's contents, shall sign the investment policy thereby acknowledging their comprehension and receipt.

(2) If a written investment policy described in division (O)(1) of this section is not filed on behalf of

the subdivision with the auditor of state, the treasurer or governing board of that subdivision shall invest the subdivision's interim moneys only in interim deposits pursuant to division (B)(3) of this section or interim deposits pursuant to section 135.145 of the Revised Code and approved by the treasurer of state, no-load money market mutual funds pursuant to division (B)(5) of this section, or the Ohio subdivision's fund pursuant to division (B)(6) of this section.

(3) Divisions (O)(1) and (2) of this section do not apply to a treasurer or governing board of a subdivision whose average annual portfolio of investments held pursuant to this section is one hundred thousand dollars or less, provided that the treasurer or governing board certifies, on a form prescribed by the auditor of state, that the treasurer or governing board will comply and is in compliance with the provisions of sections 135.01 to 135.21 of the Revised Code.

(P) A treasurer or governing board may enter into a written investment or deposit agreement that includes a provision under which the parties agree to submit to nonbinding arbitration to settle any controversy that may arise out of the agreement, including any controversy pertaining to losses of public moneys resulting from investment or deposit. The arbitration provision shall be set forth entirely in the agreement, and the agreement shall include a conspicuous notice to the parties that any party to the arbitration may apply to the court of common pleas of the county in which the arbitration was held for an order to vacate, modify, or correct the award. Any such party may also apply to the court for an order to change venue to a court of common pleas located more than one hundred miles from the county in which the treasurer or governing board is located.

For purposes of this division, "investment or deposit agreement" means any agreement between a treasurer or governing board and a person, under which agreement the person agrees to invest, deposit, or otherwise manage a subdivision's interim moneys on behalf of the treasurer or governing board, or agrees to provide investment advice to the treasurer or governing board.

(Q) An investment made by the treasurer or governing board pursuant to this section prior to September 27, 1996, that was a legal investment under the law as it existed before September 27, 1996, may be held until maturity.

RESOLUTION NO. 22-2023

A RESOLUTION TO OPT-IN TO PARTICIPATE IN OPIOID SETTLEMENT AGREEMENTS WITH TEVA, ALLERGAN, WALGREENS, WALMART, AND CVS AND AUTHORIZING THE CITY MANAGER AND/OR LAW DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS RELATED TO THESE SETTLEMENT AGREEMENTS.

WHEREAS, national opioid settlements have been reached with Teva, Allergan, Walmart, Walgreens, and CVS pertaining to those companies' share of the distribution of opioids that was a significant cause of the national opioid crisis that lead to mass addiction and overdose deaths that affected both the State of Ohio and the City of Monroe; and

WHEREAS, under the opioid settlement agreements, Teva, Allergan, Walmart, Walgreens, and CVS will pay funds to the State of Ohio and its political subdivisions over various periods of time, with most of the money received restricted in use and earmarked for abatement of the opioid epidemic; and

WHEREAS, the Law Director and City Manager recommend that Council vote to opt-in to the settlements and enter into the opioid settlement agreements with Teva, Allergan, Walmart, Walgreens, and CVS.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: The Council of the City of Monroe, Ohio hereby accepts and opts-in to the opioid settlement agreements and execution of the agreements and related documents on behalf of the City of Monroe on or before the deadline currently set for April 18, 2023.

SECTION 2: That this Council hereby authorizes the City Manager and/or Law Director to execute the opioid settlement agreements with Teva, Allergan, Walmart, Walgreens, and CVS and to execute any documents related thereto in accordance with the terms of the settlement agreements.

SECTION 3: This measure shall take effect and be in full force after its passage pursuant to Section 7.08 (C) of the Charter.

PASSED:______________________

ATTEST: APPROVED:

____________________________________ ____________________________________

Clerk of Council Mayor

TEAM EJP Huber Heights OH
7980 CENTER POINT 70 BLVD.
HUBER HEIGHTS, OH

45424

Telephone: 937-847-2665

Quantity	Sell Per	Description	Unit Price	Extended Price

ON BEHALF OF TEAM E.J.PRESCOTT, TEAM S.E.P. IS PLEASED TO PRESENT THE FOLLOWING MATERIALS QUOTATION AS OUR INTERPRETATION OF THIS PROJECT'S CONTRACT DOCUMENT SPECIFICATIONS AND DRAWINGS. IT IS THE RESPONSIBILITY OF THE CUSTOMER TO VERIFY THEIR OWN FINAL QUANTITIES AND INTERPRETATION OF THE PROJECT MATERIALS SPECIFICATIONS.

DUE TO CURRENT CIRCUMSTANCES THAT ARE BEYOND OUR CONTROL, MATERIALS PRICING AND LEAD TIMES ARE SUBJECT TO CHANGE WITHOUT NOTICE AND MAY HAVE TO BE CHANGED TO ACTUAL COSTS AT TIME OF SHIPMENT. ALL MATERIALS PRICING INCLUDED IN THIS PROPOSAL REFLECTS THE ENTIRE SCOPE OF MATERIALS FOR THIS PROJECT. ANY CHANGE IN MATERIALS OR PROJECT SCOPE MAY BE SUBJECT TO REPRICING.

CURRENT LEAD TIMES ON DI PIPE IN 6",8",&12"DIAMETER ARE CURRENTLY 45-50 WEEKS AFTER RECEIPT OF ORDER. OTHER DIAMETERS OR PIPE CONTAINING SPECIALTY JOINTS, LININGS, OR COATINGS CARRY LONGER LEAD TIMES THAT WILL BE PROVIDED AT TIME OF ORDER UNLESS OTHERWISE NOTED ON THIS PROPOSAL

FREIGHT TERMS AND LEAD TIMES ARE SUBJECT TO CHANGE DUE TO CURRENT MARKET AND MANUFACTURING AVAILABILITY. ALL FREIGHT ESTIMATES ARE PROVIDED AS ONLY ESTIMATES. CUSTOMER WILL BE CHARGED ACTUAL FREIGHT COST AT TIME OF SHIPMENT. TEAM EJP IS IN NO WAY RESPONSIBLE TO INCUR ANY COSTS OR BACK CHARGES THAT MAY BE ASSOCIATED WITH PROJECT SCHEDULING CONFLICTS OR DEADLINES RESULTING IN DELAYS FROM MANUFACTURING OR TRANSPORTATION.

WE HOPE THIS PROPOSAL ASSISTS YOU IN YOUR PROJECT COSTING. WE

Continued Next Page

Quantity	Sell Per	Description	Unit Price	Extended Price

ARE AVAILABLE TO ANSWER ANY QUESTIONS REGARDING THIS PROPOSAL THAT YOU MAY HAVE. WE UNDERSTAND THAT THESE ARE VERY TRYING TIMES AND PLEASE KNOW THAT TEAM E.J.PRESCOTT IS ALWAYS COMMITTED TO DOING EVERYTHING WE CAN TO ASSIST IN MAKING YOUR PROJECT A SUCCESS.

PAYMENT TERMS ARE NET 30 DAYS FROM DATE OF INVOICE.

ALL NON-STOCK ITEMS ARE NON-RETURNABLE AND NON-CANCELLABLE AND NO CREDIT WILL BE OFFERED.

TEAM EJP IS NOT ABLE TO CERTIFY PRODUCT COMPLIANCE FOR AMERICAN IRON & STEEL PRODUCTS,AND DOES NOT ACCEPT ANY LIABILTY FOR ANY STATEMENTS MADE BY MANUFACTURER THAT ARE LATER DETERMINED TO BE FALSE.

SAFETY IS ALWAYS OUR PRIORITY AND THE CUSTOMER MUST ENSURE ALL SITE CONDITIONS MEET OR EXCEED CURRENT OSHA REGULATIONS.
TEAM E.J.P. SERVICE TECHNICIANS, UNDER NO CIRCUMSTANCES, WILL ENTER ANY SITE,TRENCH,CONFINED SPACE, OR ANY OTHER HAZARDOUS OR UNSAFE ENVIRONMENT AND RESERVES THE RIGHT TO DECLINE ENTRY, WORK OR COMPLETION OF EXPECTED WORK IF ANY VIOLATION OF CURRENT OSHA REGULATIONS OR OTHER DANGEROUS HAZARDS ARE FOUND.

Continued Next Page

TEAM EJP Huber Heights OH
7980 CENTER POINT 70 BLVD.
HUBER HEIGHTS, OH

45424

Telephone: 937-847-2665

Quantity	Sell Per	Description	Unit Price	Extended Price
10	EA	5 B84 HYD 4-6 OL MONROE WITH 5" STORZ	3,805.00	38,050.00

CURRENTLY HAVE 9 IN STOCK

Subtotal:	38,050.00
Tax:	.00
Bid Total:	38,050.00

Price Quotation # B503733

FEL-CINCINNATI, OH WW (F528)

11860 MOSTELLER ROAD
CINCINNATI, OH 45241-1525

Phone : 513-942-2525
Fax : 513-942-2533

Bid No.......:	**B503733**		
Bid Date...:	**02/17/23**	**Cust Phone:**	**513-539-7374**
Quoted By:	**PGA**	**Terms.........:**	**NET 10TH PROX**
Customer.:	**CITY OF MONROE 233 S MAIN ST MONROE, OH 45050**	**Ship To.......:**	**CITY OF MONROE 233 S MAIN ST MONROE, OH 45050**

Cust PO#..: **Job Name.:** **B84B HYDRANTS**

Item	Description	Quantity	Net Price	UM	Total
AFCB84BLAOLRA	5-1/4 VO B84B HYD 4'6 BURY OL ALPHA	10	4110.000	EA	41100.00
	PLEASE CONFIRM DIRECTION				
	OF OPENING				

Subtotal:	$41100.00
Inbound Freight:	$0.00
Tax:	$0.00
Order Total:	$41100.00

Quoted prices are based upon receipt of the total quantity for immediate shipment (48 hours). SHIPMENTS BEYOND 48 HOURS SHALL BE AT THE PRICE IN EFFECT AT TIME OF SHIPMENT UNLESS NOTED OTHERWISE. QUOTES FOR PRODUCTS SHIPPED FOR RESALE ARE NOT FIRM UNLESS NOTED OTHERWISE.

CONTACT YOUR SALES REPRESENTATIVE IMMEDIATELY FOR ASSISTANCE WITH DBE/MBE/WBE/SMALL BUSINESS REQUIREMENTS.

Seller not responsible for delays, lack of product or increase of pricing due to causes beyond our control, and/or based upon Local, State and Federal laws governing type of products that can be sold or put into commerce. This Quote is offered contingent upon the Buyer's acceptance of Seller's terms and conditions, which are incorporated by reference and found either following this document, or on the web at https://www.ferguson.com/content/website-info/terms-of-sale. Govt Buyers: All items quoted are open market unless noted otherwise.

LEAD LAW WARNING: It is illegal to install products that are not "lead free" in accordance with US Federal or other applicable law in potable water systems anticipated for human consumption. Products with *NP in the description are NOT lead free and can only be installed in non-potable applications. Buyer is solely responsible

for product selection.
COVID-19 ORDER: ANY REFERENCE TO OR INCORPORATION OF EXECUTIVE ORDER 14042 AND/OR THE EO-IMPLEMENTING FEDERAL CLAUSES (FAR 52.223-99 AND/OR DFARS 252.223-7999) IS EXPRESSLY REJECTED BY SELLER AND SHALL NOT APPLY AS SELLER IS A MATERIALS SUPPLIER AND THEREFORE EXEMPT UNDER THE EXECUTIVE ORDER.

HOW ARE WE DOING? WE WANT YOUR FEEDBACK!
Enter the following link to complete a survey about your bids:
https://survey.medallia.com/?bidsorder&fc=528&on=15043

CITY OF MONROE

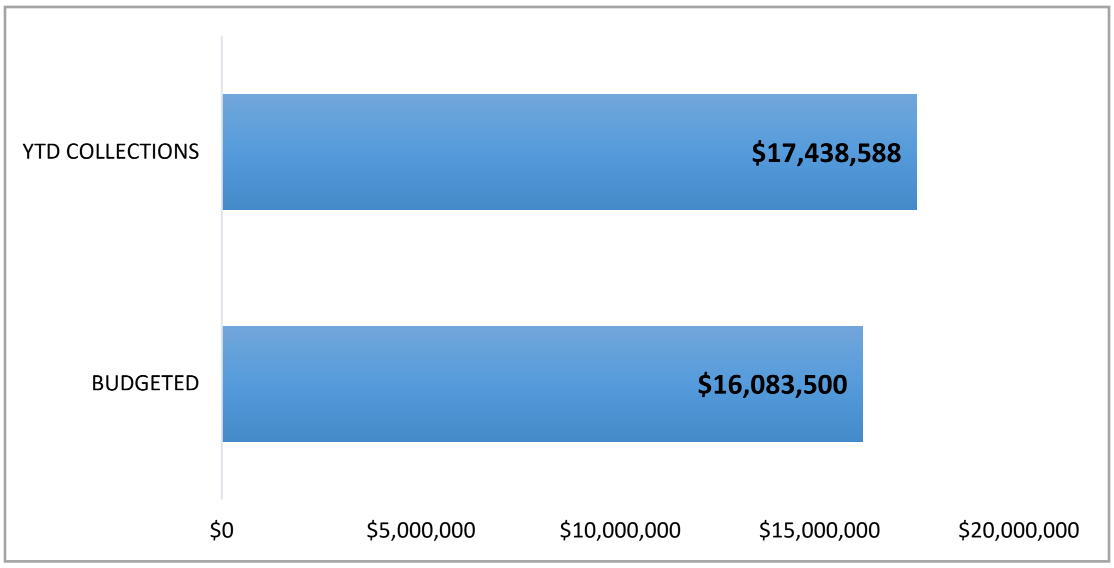
FINANCIAL REPORTS

FOR THE PERIOD ENDING

December 31, 2022

MUNICIPAL INCOME TAX
MONTHLY REPORT DECEMBER 2022

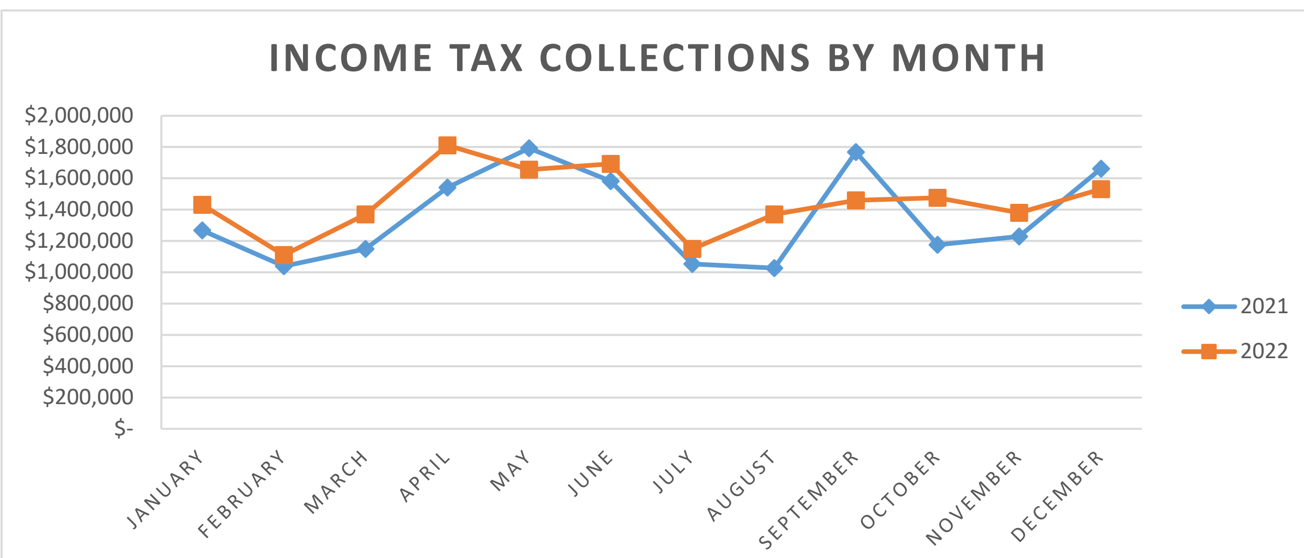
As of the end of December, we have collected (YTD) $17,438,588 in income tax dollars. This equals to approximately 108% of the budget estimate.



Collected 108%

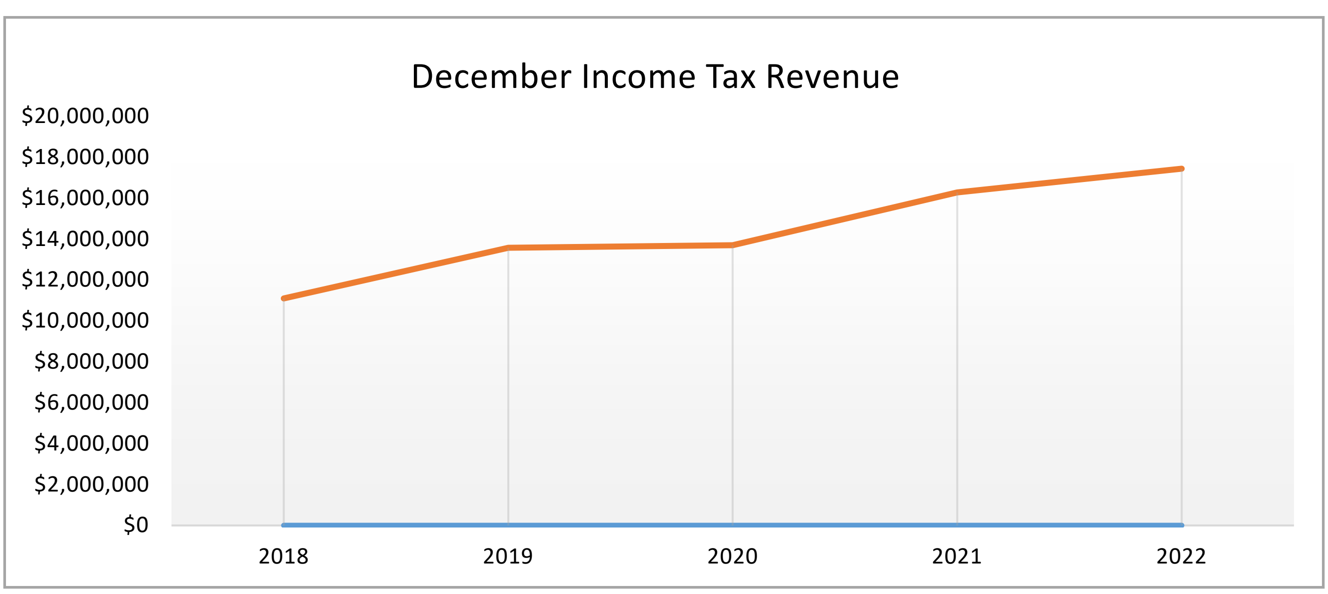
Target % Collected 12/12 = 100%

December income tax collections were 7% lower in 2022 than at the same time last year. Overall, the City has collected a difference of $1,153,677 in 2022 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in December has steadily increased.



City of Monroe
Statement of Cash Position
As of 12/2022

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	5,108,882.10	17,307,740.59	15,774,176.49	6,642,446.20
2101	INCOME TAX - PUBLIC SAFETY	468,205.58	3,040,756.30	2,751,000.00	757,961.88
2210	STREET FUND	1,241,248.61	2,273,653.50	1,816,238.18	1,698,663.93
2220	STATE HIGHWAY FUND	329,454.51	90,578.79	189,470.20	230,563.10
2230	MOTOR VEHICLE LICENSE TAX FUND	452,818.11	0.00	282,181.83	170,636.28
2310	FIRE - 1989 LEVY FUND	1,089,835.82	4,626,782.44	4,800,044.45	916,573.81
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	13,982.63	2,632.78	8,000.00	8,615.41
2360	AMERICAN RESCUE PLAN ACT FUND	734,043.05	739,903.99	0.00	1,473,947.04
2370	ONEOHIO OPIOID SETTLEMENT FUND	0.00	10,357.03	0.00	10,357.03
2410	POLICE LAW ENFORCEMENT FUND	729,950.32	4,027,414.14	4,292,843.25	464,521.21
2420	DARE GRANT FUND	4,112.37	10,431.33	6,989.55	7,554.15
2430	ENFORCEMENT AND EDUCATION FUND	6,431.34	468.00	1,926.00	4,973.34
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	22,560.00	16,068.96	0.00	38,628.96
2510	COURT TECHNOLOGY IMPROVEMENT	7,347.99	9,406.00	12,567.09	4,186.90
2621	MONROE CROSSINGS (C1)	0.00	2,454.42	1,722.98	731.44
2622	PARK 63/SUMMIT (C2)	143,027.85	146,716.84	103,067.60	186,677.09
2623	MONROE COMMERCE CENTER (C3)	508,951.46	1,236,783.43	860,029.90	885,704.99
2626	MIAMI VALLEY INDUSTRIAL (C6)	190,285.89	172,227.66	206,084.56	156,428.99
2627	YANKEE ROAD (C7)	0.00	24,816.46	17,420.88	7,395.58
2628	BERNS/DOUGLAS (C8)	0.00	19,716.37	1,662.62	18,053.75
2629	FRICK GREENTREE (C9)	0.00	535.33	376.18	159.15
2630	OSBOURNE (C10)	0.00	220.68	155.11	65.57
2631	SATELLITE FARMS (C11)	37,322.98	133,161.34	93,547.18	76,937.14
2633	CORRIDOR 75 #1 (C13)	332,216.94	1,658,424.75	1,346,354.49	644,287.20
2634	CORRIDOR 75 #2 (C14)	0.00	127,559.74	126,252.74	1,307.00
2722	HERITAGE GREEN (R2)	25,050.00	264,766.93	196,871.20	92,945.73
2723	WYANDOT WOODS (R3)	618,648.97	895,184.21	690,227.02	823,606.16
2724	GILMAR MEADOWS (R4)	0.00	123,732.43	92,033.76	31,698.67
2725	MT PLEASANT (R5)	0.00	119,519.16	88,713.73	30,805.43
2726	BRITTONY WOODS (R6)	134,217.97	561,507.07	417,540.56	278,184.48
2727	TODD'S GLEN RESERVE (R7)	0.00	151,752.72	112,876.99	38,875.73
2728	MAJESTIC OAKS (R8)	0.00	2,062.90	1,533.20	529.70
2729	TRIMBLE FARM (R9)	0.00	89,450.38	66,482.55	22,967.83
2732	MONROE CROSSINGS #1 (R12)	373,640.59	812,315.87	609,050.56	576,905.90
2733	MONROE CROSSINGS #2 (R13)	300,199.10	495,384.54	371,663.06	423,920.58
2734	MONROE CROSSINGS #3 (R14)	305,660.13	421,411.24	309,849.69	417,221.68
2735	RESERVES OF MONROE XINGS (R15)	163,662.32	168,380.00	125,307.63	206,734.69
3101	INCOME TAX - CAPITAL PROJECTS	1,902,676.95	1,303,181.28	1,293,026.45	1,912,831.78

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
3110	PARK IMPROVEMENT FUND	789,010.38	490,805.55	552,373.00	727,442.93
3120	CAPITAL IMPROVEMENT FUND	4,911,129.83	2,014,636.66	3,708,823.15	3,216,943.34
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	353,913.80	819,996.00	819,403.50	354,506.30
4210	WATER BOND RETIREMENT FUND	369,788.89	250,000.00	379,130.20	240,658.69
4310	S.A. BOND RETIREMENT FUND	614.68	1,104,528.21	1,104,528.21	614.68
4410	INCOME TAX BOND RETIREMENT FUN	338,869.18	613,800.00	613,062.50	339,606.68
4610	CORRIDOR 75 PARK LTD TIF FUND	124,940.68	1,710.59	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	6,771.27	6.60	600.87	6,177.00
6110	WATER FUND	1,328,608.10	3,163,426.86	3,357,063.35	1,134,971.61
6115	WATER GUARANTEE DEPOSIT	47,300.00	-525.00	0.00	46,775.00
6120	WATER CAPITAL IMPROVEMENTS	1,374,259.35	711,943.20	1,446,446.79	639,755.76
6125	WATER METER& READ SYSTEM REPL	370,924.81	195,087.04	121,048.85	444,963.00
6210	SEWER FUND	167,531.12	1,215,649.19	1,345,194.37	37,985.94
6310	STORM WATER FUND	213,508.12	1,012,437.16	537,277.42	688,667.86
6315	STORMWATER DEPOSIT FUND	563,383.18	-9,457.43	0.00	553,925.75
6410	GARBAGE FUND	176,597.83	1,087,284.40	1,057,585.62	206,296.61
6510	CEMETERY FUND	151,879.33	109,289.68	124,578.13	136,590.88
6610	STREET LIGHTING UTILITY	30,746.74	131,650.55	84,584.42	77,812.87
7100	CEMETERY MAINTENANCE TRUST	61,670.77	5,652.32	0.00	67,323.09
7110	MOUND CEMETERY TRUST FUND	69,474.22	1,163.05	0.00	70,637.27
7120	LONG STREET TRUST FUND	2,501.65	45.13	0.00	2,546.78
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	0.00	0.00	21,371.33
7410	DRUG LAW ENFORCEMENT TRUST	83,824.40	13,554.99	9,988.65	87,390.74
		26,844,149.70	**54,020,144.35**	**52,328,976.71**	**28,535,317.34**

YTD BUDGET REPORT - REVENUE DECEMBER 2022

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	**1110 GENERAL FUND**	15,378,800	15,378,800	17,307,740.59	-1,928,941
2101	**2101 INCOME TAX - PUBLIC SAFETY**	2,777,100	2,777,100	3,040,756.30	-263,656
2210	**2210 STREET FUND**	2,063,600	2,063,600	2,273,653.50	-210,054
2310	**2310 FIRE - 1989 LEVY FUND**	4,611,100	4,611,100	4,626,782.44	-15,682
2360	**2360 AMERICAN RESCUE PLAN ACT**	0	0	739,903.99	-739,904
2370	**2370 ONEOHIO OPIOID SETTLEMENT**	0	0	10,357.03	-10,357
2410	**2410 POLICE LAW ENFORCEMENT FUND**	3,651,900	3,651,900	4,027,414.14	-375,514
2600	**2600 TIF FUNDS**	2,307,900	2,307,900	3,522,617.02	-1,214,717
2700	**2700 RID FUNDS**	3,690,200	3,690,200	4,105,467.45	-415,267
6110	**6110 WATER FUND**	3,155,800	3,155,800	3,163,426.86	-7,627
6120	**6120 WATER CAPITAL IMPROVEMENT**	11,500	711,500	711,943.20	-443
6210	**6210 SEWER FUND**	1,225,100	1,225,100	1,215,649.19	9,451
6310	**6310 STORM WATER FUND**	474,500	474,500	1,012,437.16	-537,937
6410	**6410 GARBAGE FUND**	1,014,600	1,014,600	1,087,284.40	-72,684
	TOTALS	**40,362,100**	**41,062,100**	**46,845,433**	**-5,783,333**

YTD BUDGET REPORT - EXPENSE DECEMBER 2022

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	**1110 GENERAL FUND**	16,622,947	18,804,936	15,232,075.88	714,718.53	2,858,142
2101	**2101 INCOME TAX - PUBLIC SAFETY**	451,000	2,751,000	2,751,000.00	0.00	0
2210	**2210 STREET FUND**	2,674,808	2,390,971	1,649,355.36	89,074.39	652,541
2310	**2310 FIRE - 1989 LEVY FUND**	4,122,067	5,074,917	4,755,989.51	136,084.25	182,843
2410	**2410 POLICE LAW ENFORCEMENT FUND**	3,764,344	4,263,658	4,157,507.70	34,944.45	71,206
2600	**2600 TIF FUNDS**	2,258,400	3,528,635	2,651,167	0	877,468
2700	**2700 RID FUNDS**	3,095,900	4,720,716	3,076,850	0	1,643,866
6110	**6110 WATER FUND**	2,696,579	3,770,379	3,400,512.48	72,187.67	297,679
6120	**6120 WATER CAPITAL IMPROVEMENT**	3,232,700	1,362,457	917,003.72	210,453.28	235,000
6210	**6210 SEWER FUND**	1,291,233	1,312,233	1,270,334.39	0.00	41,899
6310	**6310 STORM WATER FUND**	1,383,829	1,616,329	486,706.64	470,068.01	659,554
6410	**6410 GARBAGE FUND**	973,512	1,081,512	1,068,117.88	0.00	13,394
	TOTALS	**42,567,319**	**50,677,743**	**41,416,620**	**1,727,531**	**7,533,592**

Checks over $15,000 December 2022

NAME	INVOICE NET	INVOICE DESCRIPTION
BUTLER COUNTY WATER & SEWER DEPT	105,611.76	SEPTEMBER 2022 WASTE WATER
BUTLER COUNTY WATER & SEWER DEPT	96,295.13	OCTOBER 2022 WASTE WATER
BUTLER COUNTY WATER & SEWER DEPT	98,041.01	ACCT # 3048687-2055515
BUTLER COUNTY WATER & SEWER DEPT	103,690.60	NOVEMBER 2022 WASTE WATER
CRISTO HOMES	39,390.00	BOND RELEASED FOR STORMWATER DEPOSIT
JOHN R JURGENSEN COMPANY	540,560.40	2022 ASPHALT RESURFACING PROGRAM
LARRY SMITH INC	167,840.00	EAST AVENUE WATER MAIN REPLACEMENT
LARRY SMITH INC	69,502.00	EAST AVENUE WATER MAIN REPLACEMENT
MARVIN J SMITH	98,205.31	SOUTH UNION ROAD IMPROVEMENT PROJECT
MARVIN J SMITH	99,154.99	SOUTH UNION ROAD IMPROVEMENT PROJECT
MC EQUIPMENT, LLC	93,960.00	TRUCK BUILD FOR WESTERN STAR SINGLE AXLE DMP TRUCK
NATIONAL INSPECTION CORPORATION	16,782.23	BUILDING SERVICES FOR 2022
OHIO MACHINERY CO	77,620.41	305 MINI HYDRAULIC EXCAVATOR
RUMPKE OF OHIO, INC	79,047.32	CUSTOMER # 6300108176
TRI STATE PUBLIC SAFETY	20,800.00	UPFIT FOR BATTALION CHIEF VEHICLE
VELECOR SERVICES GROUP, LLC	58,560.84	REPLACEMENT OF THE EXISTING STORAGE ARRAY NETWORK
WEX INC	26,304.67	FUEL FOR NOVEMBER 2022
WOOLPERT, INC.	70,530.00	IMAGERY/LIDAR ACQUISITION

CITY OF MONROE

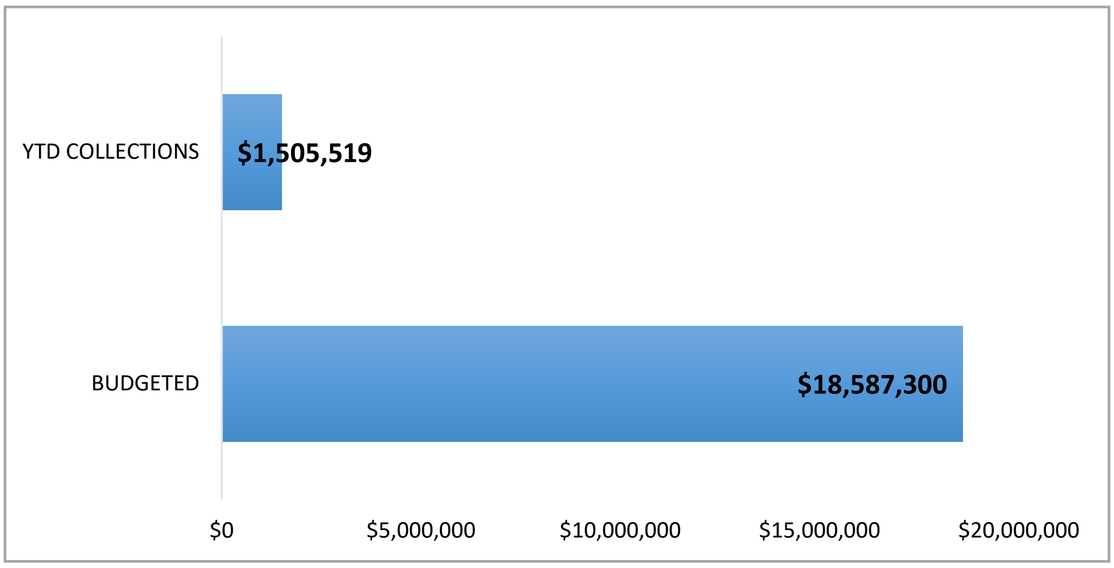
FINANCIAL REPORTS

FOR THE PERIOD ENDING

January 31, 2023

MUNICIPAL INCOME TAX
MONTHLY REPORT JANUARY 2023

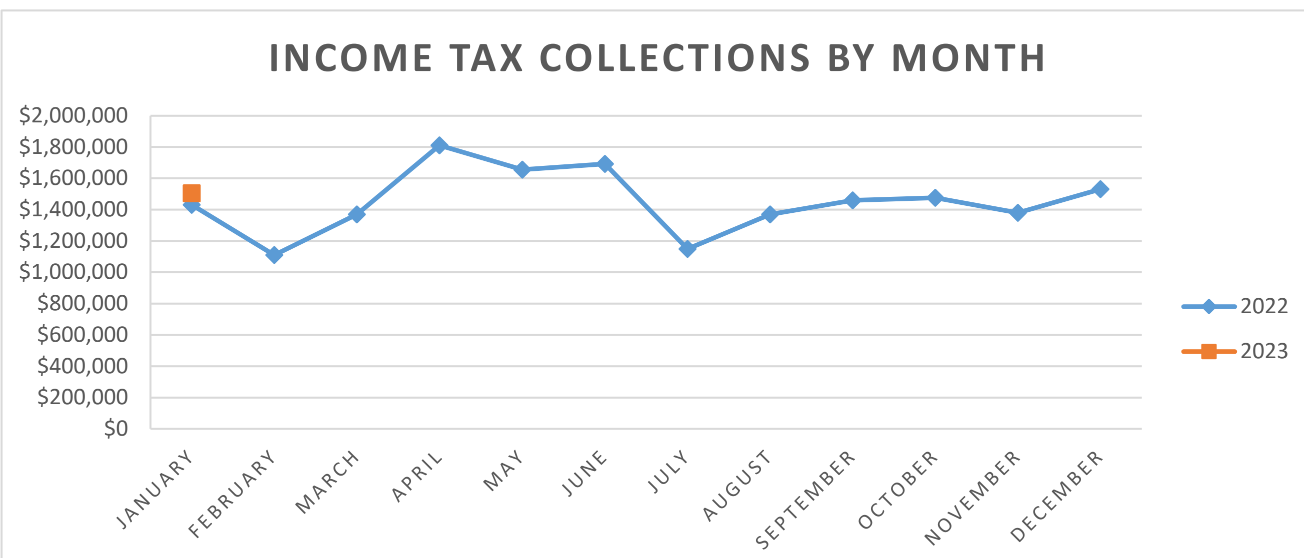
As of the end of January, we have collected (YTD) $1,505,519 in income tax dollars. This equals to approximately 8% of the budget estimate.



Collected 8%

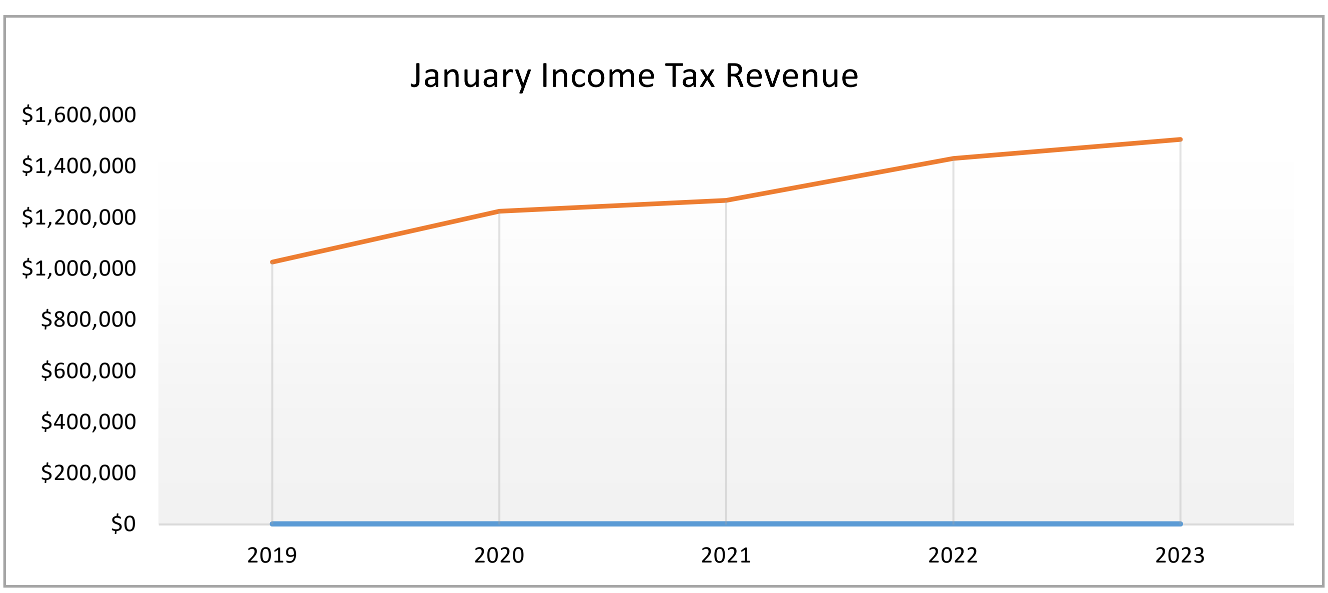
Target % Collected 01/12 = 8%

January income tax collections were **5% higher** in 2023 than at the same time last year. Overall, the City has collected a **difference of $74,462** in 2023 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in January has steadily increased.



City of Monroe
Statement of Cash Position
As of 1/2023

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	6,724,180.11	1,283,405.66	947,336.06	7,060,249.71
2101	INCOME TAX - PUBLIC SAFETY	757,961.88	263,022.09	0.00	1,020,983.97
2210	STREET FUND	1,676,779.93	98,601.79	422,531.48	1,352,850.24
2220	STATE HIGHWAY FUND	230,563.10	7,450.01	38,219.25	199,793.86
2230	MOTOR VEHICLE LICENSE TAX FUND	170,636.28	0.00	65,982.08	104,654.20
2310	FIRE - 1989 LEVY FUND	892,073.73	41,085.37	611,341.23	321,817.87
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	8,615.41	0.00	0.00	8,615.41
2360	AMERICAN RESCUE PLAN ACT FUND	1,473,947.04	0.00	0.00	1,473,947.04
2370	ONEOHIO OPIOID SETTLEMENT FUND	10,357.03	23,174.15	0.00	33,531.18
2410	POLICE LAW ENFORCEMENT FUND	444,105.53	0.00	560,244.18	-116,138.65
2420	DARE GRANT FUND	7,554.15	1,490.19	0.00	9,044.34
2430	ENFORCEMENT AND EDUCATION FUND	4,973.34	0.00	0.00	4,973.34
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	0.00	0.00	38,628.96
2510	COURT TECHNOLOGY IMPROVEMENT	3,724.52	609.00	295.36	4,038.16
2621	MONROE CROSSINGS (C1)	731.44	0.00	0.00	731.44
2622	PARK 63/SUMMIT (C2)	186,677.09	0.00	0.00	186,677.09
2623	MONROE COMMERCE CENTER (C3)	885,704.99	0.00	0.00	885,704.99
2626	MIAMI VALLEY INDUSTRIAL (C6)	156,428.99	0.00	20,855.45	135,573.54
2627	YANKEE ROAD (C7)	7,395.58	0.00	0.00	7,395.58
2628	BERNS/DOUGLAS (C8)	18,053.75	0.00	0.00	18,053.75
2629	FRICK GREENTREE (C9)	159.15	0.00	0.00	159.15
2630	OSBOURNE (C10)	65.57	0.00	0.00	65.57
2631	SATELLITE FARMS (C11)	76,937.14	0.00	0.00	76,937.14
2633	CORRIDOR 75 #1 (C13)	644,287.20	0.00	0.00	644,287.20
2634	CORRIDOR 75 #2 (C14)	1,307.00	0.00	0.00	1,307.00
2722	HERITAGE GREEN (R2)	92,945.73	0.00	0.00	92,945.73
2723	WYANDOT WOODS (R3)	823,606.16	0.00	0.00	823,606.16
2724	GILMAR MEADOWS (R4)	31,698.67	0.00	0.00	31,698.67
2725	MT PLEASANT (R5)	30,805.43	0.00	0.00	30,805.43
2726	BRITTONY WOODS (R6)	278,184.48	0.00	0.00	278,184.48
2727	TODD'S GLEN RESERVE (R7)	38,875.73	0.00	0.00	38,875.73
2728	MAJESTIC OAKS (R8)	529.70	0.00	0.00	529.70
2729	TRIMBLE FARM (R9)	22,967.83	0.00	0.00	22,967.83
2732	MONROE CROSSINGS #1 (R12)	576,905.90	0.00	0.00	576,905.90
2733	MONROE CROSSINGS #2 (R13)	423,920.58	0.00	0.00	423,920.58
2734	MONROE CROSSINGS #3 (R14)	417,221.68	0.00	0.00	417,221.68
2735	RESERVES OF MONROE XINGS (R15)	206,734.69	0.00	0.00	206,734.69
3101	INCOME TAX - CAPITAL PROJECTS	1,912,831.78	112,723.75	3,759.80	2,021,795.73

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
3110	PARK IMPROVEMENT FUND	727,442.93	3,233.95	99,027.00	631,649.88
3120	CAPITAL IMPROVEMENT FUND	3,216,943.34	32,711.22	101,329.70	3,148,324.86
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	354,506.30	0.00	0.00	354,506.30
4210	WATER BOND RETIREMENT FUND	240,658.69	0.00	0.00	240,658.69
4310	S.A. BOND RETIREMENT FUND	614.68	0.00	0.00	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,606.68	0.00	0.00	339,606.68
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	6,177.00	0.00	0.00	6,177.00
6110	WATER FUND	1,130,835.00	257,990.09	184,598.11	1,204,226.98
6115	WATER GUARANTEE DEPOSIT	46,775.00	-600.00	0.00	46,175.00
6120	WATER CAPITAL IMPROVEMENTS	639,755.76	1,540.94	53,645.56	587,651.14
6125	WATER METER& READ SYSTEM REPL	444,963.00	17,533.41	3,091.25	459,405.16
6210	SEWER FUND	37,985.94	95,785.14	111,484.89	22,286.19
6310	STORM WATER FUND	678,414.70	24,602.55	28,950.09	674,067.16
6315	STORMWATER DEPOSIT FUND	553,925.75	0.00	0.00	553,925.75
6410	GARBAGE FUND	206,296.61	92,123.72	82,303.06	216,117.27
6510	CEMETERY FUND	136,445.88	3,995.00	80.00	140,360.88
6610	STREET LIGHTING UTILITY	77,812.87	-3,189.66	4,685.19	69,938.02
7100	CEMETERY MAINTENANCE TRUST	67,623.09	185.70	0.00	67,808.79
7110	MOUND CEMETERY TRUST FUND	70,637.27	177.79	0.00	70,815.06
7120	LONG STREET TRUST FUND	2,546.78	6.70	0.00	2,553.48
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	0.00	0.00	21,371.33
7410	DRUG LAW ENFORCEMENT TRUST	87,308.74	1,442.50	0.00	88,751.24
		28,535,472.34	**2,359,101.06**	**3,339,759.74**	**27,554,813.66**

YTD BUDGET REPORT - REVENUE JANUARY 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	**1110 GENERAL FUND**	17,558,041	17,558,041	1,283,405.66	16,274,635
2101	**2101 INCOME TAX - PUBLIC SAFET**	3,180,000	3,180,000	263,022.09	2,916,978
2210	**2210 STREET FUND**	2,282,750	2,282,750	98,601.79	2,184,148
2310	**2310 FIRE - 1989 LEVY FUND**	4,803,169	4,803,169	41,085.37	4,762,084
2370	**2370 ONEOHIO OPIOID SETTLEMENT**	10,564	10,564	23,174.15	-12,610
2410	**2410 POLICE LAW ENFORCEMENT FUND**	3,652,872	3,652,872	0.00	3,652,872
2600	**2600 TIF FUNDS**	3,593,065	3,593,065	0	3,593,065
2700	**2700 RID FUNDS**	4,187,576	4,187,576	0	4,187,576
6110	**6110 WATER FUND**	2,795,514	2,795,514	258,190.09	2,537,324
6120	**6120 WATER CAPITAL IMPROVEMENT**	711,576	711,576	1,540.94	710,035
6210	**6210 SEWER FUND**	1,085,930	1,085,930	95,785.14	990,145
6310	**6310 STORM WATER FUND**	1,044,027	1,044,027	24,602.55	1,019,424
6410	**6410 GARBAGE FUND**	1,174,065	1,174,065	92,123.72	1,081,941
	TOTALS	**46,079,149**	**46,079,149**	**2,181,532**	**43,897,618**

YTD BUDGET REPORT - EXPENSE JANUARY 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	**1110 GENERAL FUND**	18,986,643	18,986,643	574,496.01	960,829.99	17,451,317
2101	**2101 INCOME TAX - PUBLIC SAFETY**	2,748,700	2,748,700	0.00	0.00	2,748,700
2210	**2210 STREET FUND**	3,109,492	3,109,492	338,345.45	102,365.79	2,668,781
2310	**2310 FIRE - 1989 LEVY FUND**	6,098,551	6,098,551	542,672.21	206,721.34	5,349,157
2410	**2410 POLICE LAW ENFORCEMENT FUND**	4,513,517	4,513,517	512,127.30	278,530.17	3,722,860
2600	**2600 TIF FUNDS**	3,364,860	3,364,860	0	0	3,364,860
2700	**2700 RID FUNDS**	5,405,032	5,405,032	0	0	5,405,032
6110	**6110 WATER FUND**	3,541,118	3,541,118	165,078.38	48,724.56	3,327,315
6120	**6120 WATER CAPITAL IMPROVEMENT**	1,392,538	1,392,538	0.00	26,500.00	1,366,038
6210	**6210 SEWER FUND**	1,306,181	1,306,181	112,682.44	0.00	1,193,499
6310	**6310 STORM WATER FUND**	1,337,732	1,337,732	10,265.80	1,500.00	1,325,966
6410	**6410 GARBAGE FUND**	1,203,457	1,203,457	83,208.66	0.00	1,120,248
	TOTALS	**53,007,821**	**53,007,821**	**2,338,876**	**1,625,172**	**49,043,773**

Checks over $15,000 January 2023

NAME	INVOICE NET	INVOICE DESCRIPTION
BUTLER COUNTY WATER & SEWER DEPT	93,411.61	ACCT # 3048687-2055515
BUTLER COUNTY WATER & SEWER DEPT	101,871.28	DECEMBER 2022 WASTE WATER
CIVICA NORTH AMERICA, INC.	37,394.92	ANNUAL MAINT. FEES FOR SOFTWARE AND HARDWARE
COMPASS MINERALS AMERICA INC.	24,748.42	ROAD SALT
DAIMLER TRUCKS & BUSES US HOLDING LLC	168,925.06	FIVE WESTERN STAR DUMP TRUCKS - LEASE
FORD DEVELOPMENT CORP.	237,110.47	SR63 & LAWTON AVE RECONSTRUCTION PROJECT
HENDEL'S AFFORDABLE TREE SERVICE	97,742.00	GREAT MIAMI TRAIL CLEARING & GRUBBING PROJECT
NATIONAL INSPECTION CORPORATION	25,863.42	BUILDING SERVICES FOR 2022
PUBLIC ENTITIES POOL OF OHIO	30,537.00	PROPERTY & LIABLILITY COVERAGE 2023.
RUMPKE OF OHIO, INC	75,114.36	CUSTOMER # 6300108176
TURTLECREEK TOWNSHIP TRUSTEES	28,962.37	JEDD REVENUE SPLIT - 2022 QTR. 4
WEX INC	30,472.61	FUEL FOR DECEMBER 2022