



Finance Committee of Council Agenda
March 28, 2023 - 5:30 PM
233 South Main Street, Monroe, Ohio

1. February 2023 Financial Report
2. 2022 Financial Audit Status Update
3. Discussion, questions, and requests for future meetings.
4. Adjournment

CITY OF MONROE

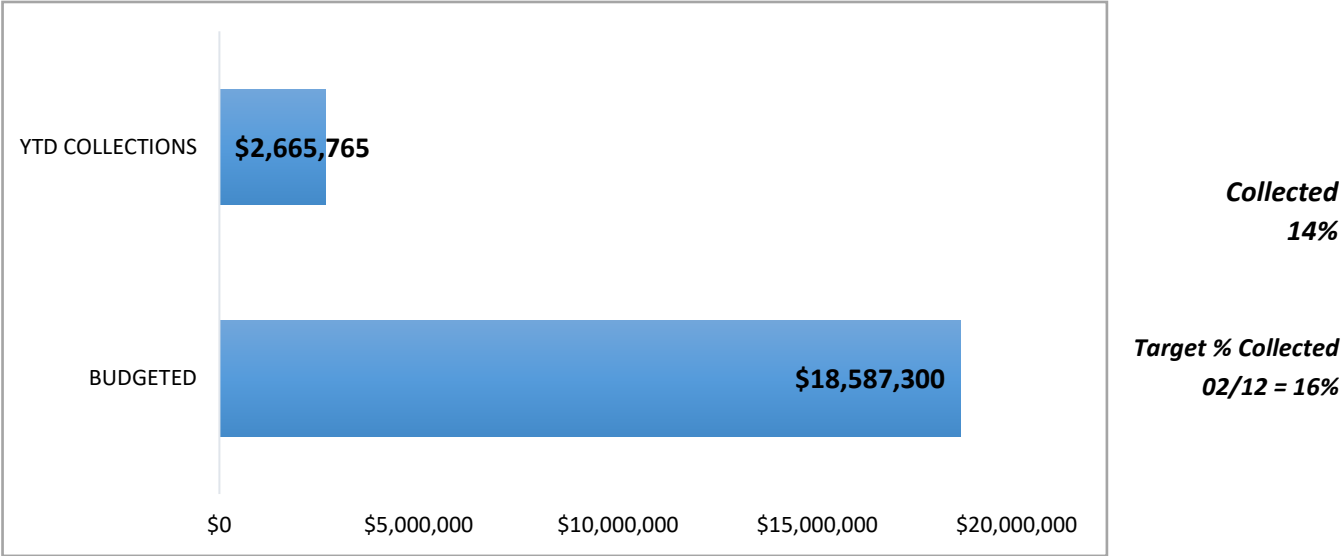
FINANCIAL REPORTS

FOR THE PERIOD ENDING

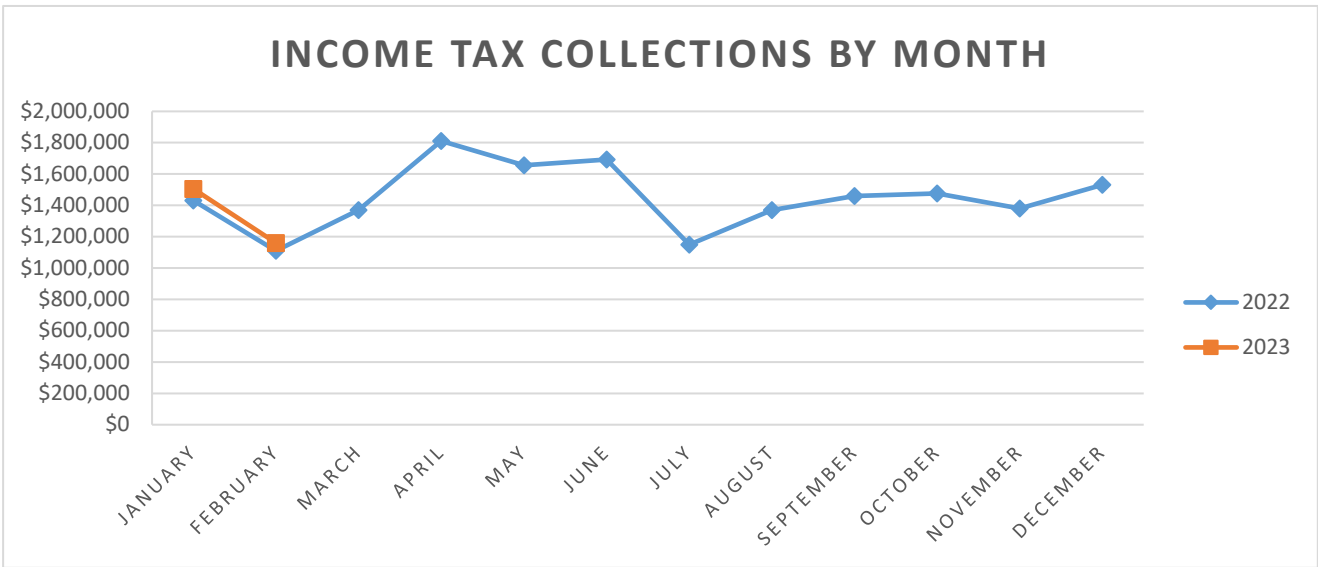
February 28, 2023

MUNICIPAL INCOME TAX MONTHLY REPORT FEBRUARY 2023

As of the end of February, we have collected (YTD) \$2,665,765 in income tax dollars.
This equals to approximately 14% of the budget estimate.

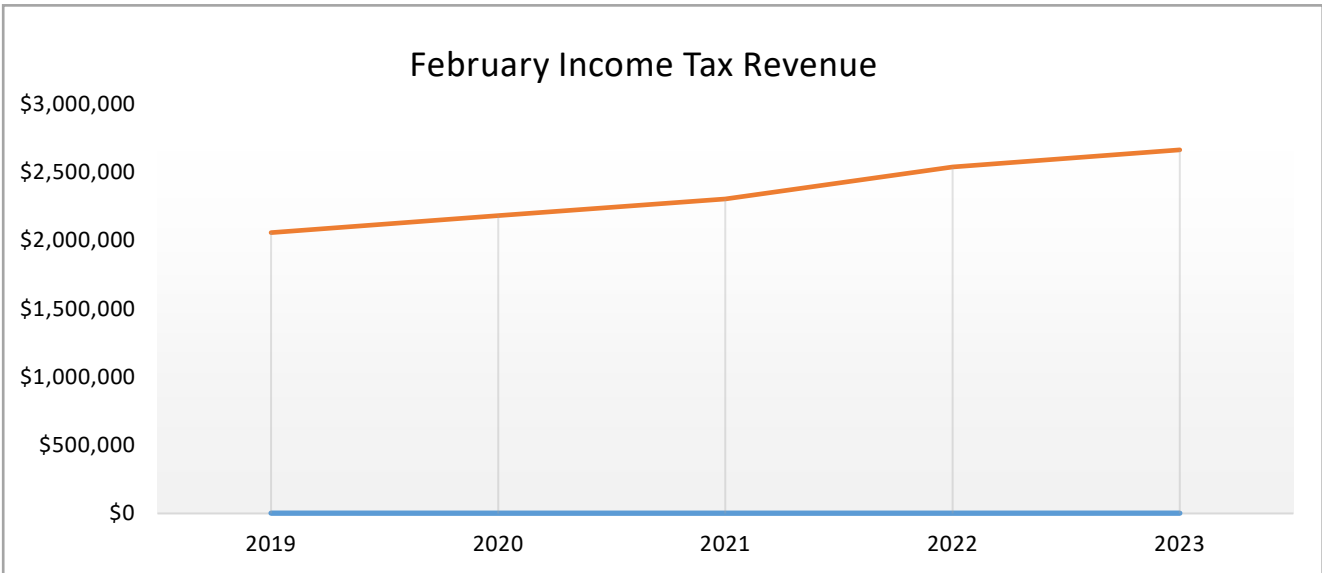


February income tax collections were **5% higher** in 2023 than at the same time last year. Overall, the City has collected a **difference of \$124,634** in 2023 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in February has steadily increased.



City of Monroe
Statement of Cash Position
As of 2/2023

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	6,724,180.11	2,356,831.07	2,345,936.11	6,735,075.07
2101	INCOME TAX - PUBLIC SAFETY	757,961.88	465,831.30	0.00	1,223,793.18
2210	STREET FUND	1,676,779.93	217,409.97	589,637.90	1,304,552.00
2220	STATE HIGHWAY FUND	230,563.10	16,050.72	54,226.01	192,387.81
2230	MOTOR VEHICLE LICENSE TAX FUND	170,636.28	0.00	82,105.59	88,530.69
2310	FIRE - 1989 LEVY FUND	892,073.73	307,966.15	1,087,355.01	112,684.87
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	8,615.41	0.00	0.00	8,615.41
2360	AMERICAN RESCUE PLAN ACT FUND	1,473,947.04	0.00	0.00	1,473,947.04
2370	ONEOHIO OPIOID SETTLEMENT FUND	10,357.03	23,174.15	0.00	33,531.18
2410	POLICE LAW ENFORCEMENT FUND	444,105.53	601,120.89	943,709.08	101,517.34
2420	DARE GRANT FUND	7,554.15	1,490.19	0.00	9,044.34
2430	ENFORCEMENT AND EDUCATION FUND	4,973.34	0.00	0.00	4,973.34
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	0.00	0.00	38,628.96
2510	COURT TECHNOLOGY IMPROVEMENT	3,724.52	1,700.00	599.31	4,825.21
2621	MONROE CROSSINGS (C1)	731.44	0.00	0.00	731.44
2622	PARK 63/SUMMIT (C2)	186,677.09	0.00	0.00	186,677.09
2623	MONROE COMMERCE CENTER (C3)	885,704.99	0.00	0.00	885,704.99
2626	MIAMI VALLEY INDUSTRIAL (C6)	156,428.99	0.00	20,855.45	135,573.54
2627	YANKEE ROAD (C7)	7,395.58	0.00	0.00	7,395.58
2628	BERNS/DOUGLAS (C8)	18,053.75	0.00	0.00	18,053.75
2629	FRICK GREENTREE (C9)	159.15	0.00	0.00	159.15
2630	OSBOURNE (C10)	65.57	0.00	0.00	65.57
2631	SATELLITE FARMS (C11)	76,937.14	0.00	0.00	76,937.14
2633	CORRIDOR 75 #1 (C13)	644,287.20	0.00	0.00	644,287.20
2634	CORRIDOR 75 #2 (C14)	1,307.00	0.00	0.00	1,307.00
2722	HERITAGE GREEN (R2)	92,945.73	0.00	0.00	92,945.73
2723	WYANDOT WOODS (R3)	823,606.16	0.00	0.00	823,606.16
2724	GILMAR MEADOWS (R4)	31,698.67	0.00	0.00	31,698.67
2725	MT PLEASANT (R5)	30,805.43	0.00	0.00	30,805.43
2726	BRITTONY WOODS (R6)	278,184.48	0.00	0.00	278,184.48
2727	TODD'S GLEN RESERVE (R7)	38,875.73	0.00	0.00	38,875.73
2728	MAJESTIC OAKS (R8)	529.70	0.00	0.00	529.70
2729	TRIMBLE FARM (R9)	22,967.83	0.00	0.00	22,967.83
2732	MONROE CROSSINGS #1 (R12)	576,905.90	0.00	0.00	576,905.90
2733	MONROE CROSSINGS #2 (R13)	423,920.58	0.00	0.00	423,920.58
2734	MONROE CROSSINGS #3 (R14)	417,221.68	0.00	0.00	417,221.68
2735	RESERVES OF MONROE XINGS (R15)	206,734.69	0.00	0.00	206,734.69
3101	INCOME TAX - CAPITAL PROJECTS	1,912,831.78	199,641.98	5,142.20	2,107,331.56

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
3110	PARK IMPROVEMENT FUND	727,442.93	3,880.74	157,269.00	574,054.67
3120	CAPITAL IMPROVEMENT FUND	3,216,943.34	41,259.52	101,329.70	3,156,873.16
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	354,506.30	0.00	0.00	354,506.30
4210	WATER BOND RETIREMENT FUND	240,658.69	0.00	0.00	240,658.69
4310	S.A. BOND RETIREMENT FUND	614.68	0.00	0.00	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,606.68	0.00	0.00	339,606.68
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	6,177.00	0.00	0.00	6,177.00
6110	WATER FUND	1,130,835.00	516,310.55	364,955.42	1,282,190.13
6115	WATER GUARANTEE DEPOSIT	46,775.00	2,000.00	0.00	48,775.00
6120	WATER CAPITAL IMPROVEMENTS	639,755.76	2,944.58	56,530.05	586,170.29
6125	WATER METER& READ SYSTEM REPL	444,963.00	35,074.67	9,199.80	470,837.87
6210	SEWER FUND	37,985.94	200,397.76	207,771.87	30,611.83
6310	STORM WATER FUND	678,414.70	52,470.44	426,498.90	304,386.24
6315	STORMWATER DEPOSIT FUND	553,925.75	0.00	0.00	553,925.75
6410	GARBAGE FUND	206,296.61	183,683.11	175,813.44	214,166.28
6510	CEMETERY FUND	136,445.88	8,239.00	410.00	144,274.88
6610	STREET LIGHTING UTILITY	77,812.87	6,625.74	9,222.74	75,215.87
7100	CEMETERY MAINTENANCE TRUST	67,623.09	291.84	0.00	67,914.93
7110	MOUND CEMETERY TRUST FUND	70,637.27	347.77	0.00	70,985.04
7120	LONG STREET TRUST FUND	2,546.78	169.70	0.00	2,716.48
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	0.00	0.00	21,371.33
7410	DRUG LAW ENFORCEMENT TRUST	87,308.74	2,032.50	5,050.00	84,291.24
		28,535,472.34	5,246,944.34	6,643,617.58	27,138,799.10

YTD BUDGET REPORT - REVENUE FEBRUARY 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,558,041	17,558,041	2,356,831.07	15,201,210
2101	2101 INCOME TAX - PUBLIC SAFETY	3,180,000	3,180,000	465,831.30	2,714,169
2210	2210 STREET FUND	2,282,750	2,282,750	217,409.97	2,065,340
2310	2310 FIRE - 1989 LEVY FUND	4,803,169	4,803,169	307,966.15	4,495,203
2370	2370 ONEOHIO OPIOID SETTLEMENT	10,564	10,564	23,174.15	-12,610
2410	2410 POLICE LAW ENFORCEMENT FUND	3,652,872	3,652,872	601,120.89	3,051,751
2600	2600 TIF FUNDS	3,593,065	3,593,065	0	3,593,065
2700	2700 RID FUNDS	4,187,576	4,187,576	0	4,187,576
6110	6110 WATER FUND	2,795,514	2,795,514	516,510.55	2,279,003
6120	6120 WATER CAPITAL IMPROVEMENT	711,576	711,576	2,944.58	708,631
6210	6210 SEWER FUND	1,085,930	1,085,930	200,397.76	885,532
6310	6310 STORM WATER FUND	1,044,027	1,044,027	52,470.44	991,557
6410	6410 GARBAGE FUND	1,174,065	1,174,065	183,683.11	990,382
	TOTALS	46,079,149	46,079,149	4,928,340	41,150,809

YTD BUDGET REPORT - EXPENSE FEBRUARY 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	18,986,643	18,986,643	1,965,608.97	1,044,768.61	15,976,265
2101	2101 INCOME TAX - PUBLIC SAFETY	2,748,700	2,748,700	0	0	2,748,700
2210	2210 STREET FUND	3,109,492	3,109,492	527,509.93	104,131.84	2,477,850
2310	2310 FIRE - 1989 LEVY FUND	6,098,551	6,098,551	1,053,570.65	241,747.94	4,803,232
2410	2410 POLICE LAW ENFORCEMENT FUND	4,513,517	4,513,517	942,640.63	264,162.54	3,306,714
2600	2600 TIF FUNDS	3,364,860	3,364,860	0	0	3,364,860
2700	2700 RID FUNDS	5,405,032	5,405,032	0	0	5,405,032
6110	6110 WATER FUND	3,541,118	3,541,118	334,786.66	51,845.38	3,154,486
6120	6120 WATER CAPITAL IMPROVEMENT	1,392,538	1,392,538	2,884.49	155,597.51	1,234,056
6210	6210 SEWER FUND	1,306,181	1,306,181	210,189.67	0.00	1,095,991
6310	6310 STORM WATER FUND	1,337,732	1,337,732	17,978.50	4,273.20	1,315,480
6410	6410 GARBAGE FUND	1,203,457	1,203,457	177,644.50	0.00	1,025,813
	TOTALS	53,007,821	53,007,821	5,232,814	1,866,527	45,908,480

Checks over \$15,000 February 2023

NAME	INVOICE NET	INVOICE DESCRIPTION
BUTLER COUNTY WATER & SEWER DEPT	99,858.01	ACCT # 3048687-2055515
BUTLER COUNTY WATER & SEWER DEPT	90,242.64	JANUARY 2023 WASTE WATER
COMPASS MINERALS AMERICA INC.	15,210.71	ROAD SALT FOR WINTER SEASON
HENDEL'S AFFORDABLE TREE SERVICE	58,242.00	GREAT MIAMI TRAIL CLEARING & GRUBBING PROJECT
MAJORS ENTERPRISE INC	378,877.10	MONROE CROSSINGS CURB INLET REPLACEMENT
PRADCO	35,000.00	Battalion Chief Process APPROVED @ COUNCIL12/13/22
RUMPKE OF OHIO, INC	88,816.63	CUSTOMER # 6300108176
WEX INC	24,976.20	FUEL FOR JANUARY 2023