



Finance Committee of Council Agenda
April 25, 2023 - 5:30 PM
233 South Main Street, Monroe, Ohio

1. March 2023 Financial Report
2. City Credit Card Fees
3. Gas and Electric Aggregation
4. Discussion, questions, and requests for future meetings.
5. Adjournment

CITY OF MONROE

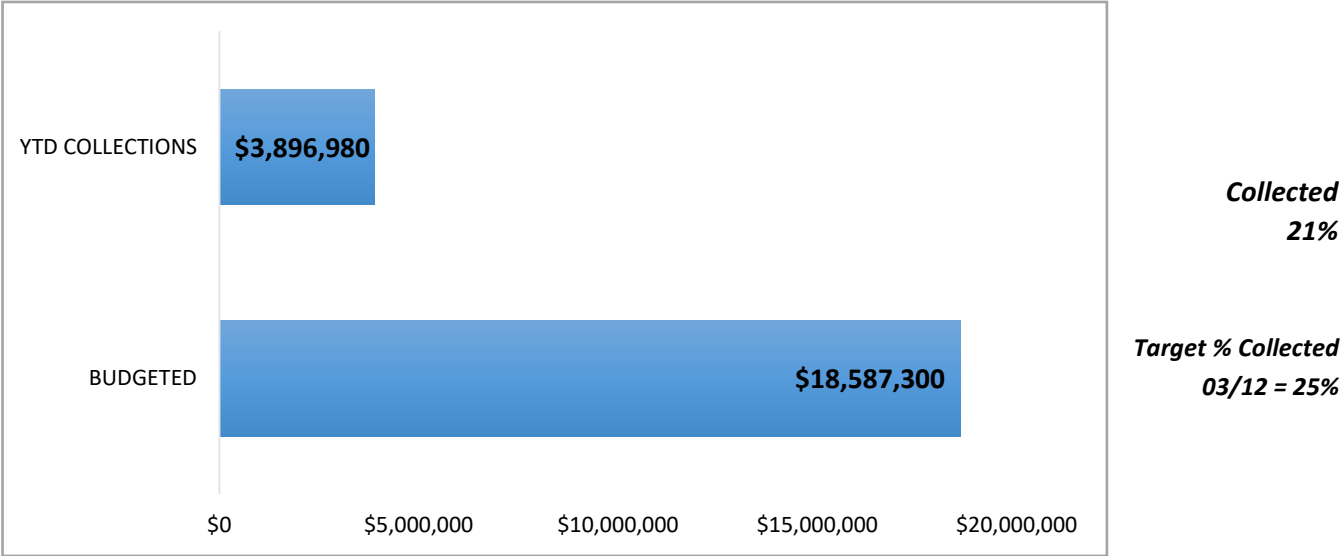
FINANCIAL REPORTS

FOR THE PERIOD ENDING

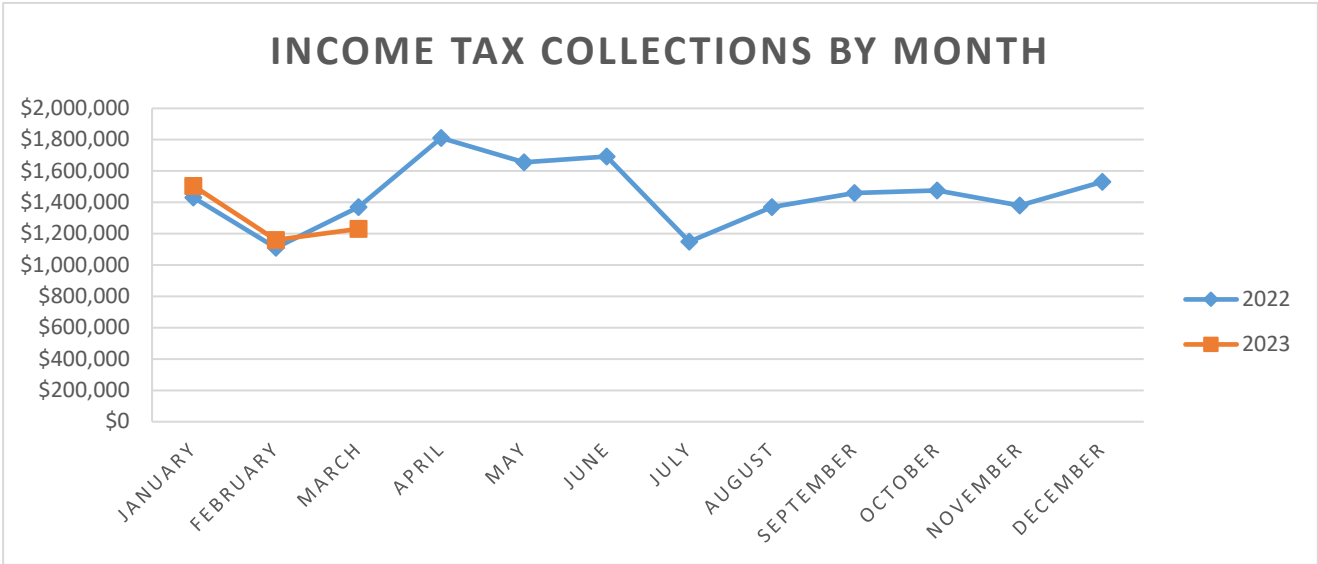
March 31, 2023

MUNICIPAL INCOME TAX MONTHLY REPORT MARCH 2023

As of the end of March, we have collected (YTD) \$3,896,980 in income tax dollars.
This equals to approximately 21% of the budget estimate.

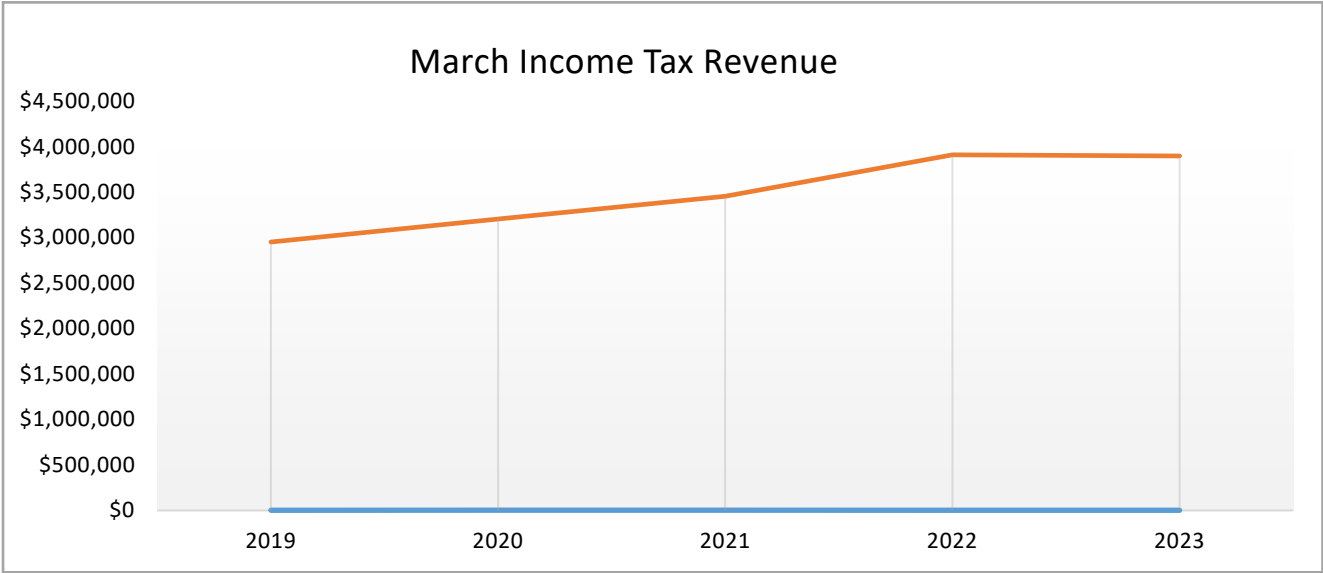


March income tax collections were 10% lower in 2023 than at the same time last year. Overall, the City has collected a difference of -\$14,045 in 2023 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in March has steadily increased.



City of Monroe
Statement of Cash Position
As of 3/2023

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	6,724,180.11	3,690,116.98	5,536,764.39	4,877,532.70
2101	INCOME TAX - PUBLIC SAFETY	757,961.88	680,735.71	0.00	1,438,697.59
2210	STREET FUND	1,676,779.93	323,380.39	852,364.39	1,147,795.93
2220	STATE HIGHWAY FUND	230,563.10	23,976.15	56,801.07	197,738.18
2230	MOTOR VEHICLE LICENSE TAX FUND	170,636.28	0.00	79,847.02	90,789.26
2310	FIRE - 1989 LEVY FUND	892,073.73	1,464,027.22	1,902,557.84	453,543.11
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	8,615.41	0.00	0.00	8,615.41
2360	AMERICAN RESCUE PLAN ACT FUND	1,473,947.04	0.00	17,200.88	1,456,746.16
2370	ONEOHIO OPIOID SETTLEMENT FUND	10,357.03	25,570.61	0.00	35,927.64
2410	POLICE LAW ENFORCEMENT FUND	444,105.53	1,702,844.60	1,695,373.48	451,576.65
2420	DARE GRANT FUND	7,554.15	1,490.19	0.00	9,044.34
2430	ENFORCEMENT AND EDUCATION FUND	4,973.34	75.00	0.00	5,048.34
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	0.00	0.00	38,628.96
2510	COURT TECHNOLOGY IMPROVEMENT	3,724.52	2,619.00	1,447.47	4,896.05
2621	MONROE CROSSINGS (C1)	731.44	0.00	0.00	731.44
2622	PARK 63/SUMMIT (C2)	186,677.09	0.00	0.00	186,677.09
2623	MONROE COMMERCE CENTER (C3)	885,704.99	0.00	0.00	885,704.99
2626	MIAMI VALLEY INDUSTRIAL (C6)	156,428.99	0.00	20,855.45	135,573.54
2627	YANKEE ROAD (C7)	7,395.58	0.00	0.00	7,395.58
2628	BERNS/DOUGLAS (C8)	18,053.75	0.00	0.00	18,053.75
2629	FRICK GREENTREE (C9)	159.15	0.00	0.00	159.15
2630	OSBOURNE (C10)	65.57	0.00	0.00	65.57
2631	SATELLITE FARMS (C11)	76,937.14	0.00	0.00	76,937.14
2633	CORRIDOR 75 #1 (C13)	644,287.20	0.00	0.00	644,287.20
2634	CORRIDOR 75 #2 (C14)	1,307.00	0.00	0.00	1,307.00
2722	HERITAGE GREEN (R2)	92,945.73	0.00	0.00	92,945.73
2723	WYANDOT WOODS (R3)	823,606.16	0.00	42,020.48	781,585.68
2724	GILMAR MEADOWS (R4)	31,698.67	0.00	0.00	31,698.67
2725	MT PLEASANT (R5)	30,805.43	0.00	0.00	30,805.43
2726	BRITTONY WOODS (R6)	278,184.48	0.00	0.00	278,184.48
2727	TODD'S GLEN RESERVE (R7)	38,875.73	0.00	0.00	38,875.73
2728	MAJESTIC OAKS (R8)	529.70	0.00	0.00	529.70
2729	TRIMBLE FARM (R9)	22,967.83	0.00	0.00	22,967.83
2732	MONROE CROSSINGS #1 (R12)	576,905.90	0.00	0.00	576,905.90
2733	MONROE CROSSINGS #2 (R13)	423,920.58	0.00	0.00	423,920.58
2734	MONROE CROSSINGS #3 (R14)	417,221.68	0.00	0.00	417,221.68
2735	RESERVES OF MONROE XINGS (R15)	206,734.69	0.00	0.00	206,734.69
3101	INCOME TAX - CAPITAL PROJECTS	1,912,831.78	291,743.87	5,142.20	2,199,433.45

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
3110	PARK IMPROVEMENT FUND	727,442.93	5,821.11	211,457.88	521,806.16
3120	CAPITAL IMPROVEMENT FUND	3,216,943.34	44,010.97	152,845.39	3,108,108.92
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	354,506.30	0.00	0.00	354,506.30
4210	WATER BOND RETIREMENT FUND	240,658.69	0.00	0.00	240,658.69
4310	S.A. BOND RETIREMENT FUND	614.68	0.00	0.00	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,606.68	0.00	0.00	339,606.68
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	6,177.00	0.00	3,468.42	2,708.58
6110	WATER FUND	1,130,835.00	877,611.19	572,614.16	1,435,832.03
6115	WATER GUARANTEE DEPOSIT	46,775.00	1,400.00	0.00	48,175.00
6120	WATER CAPITAL IMPROVEMENTS	639,755.76	4,629.52	106,235.24	538,150.04
6125	WATER METER& READ SYSTEM REPL	444,963.00	53,058.08	10,136.83	487,884.25
6210	SEWER FUND	37,985.94	306,390.98	316,754.93	27,621.99
6310	STORM WATER FUND	678,414.70	79,607.57	446,441.84	311,580.43
6315	STORMWATER DEPOSIT FUND	553,925.75	0.00	0.00	553,925.75
6410	GARBAGE FUND	206,296.61	290,842.91	272,138.02	225,001.50
6510	CEMETERY FUND	136,445.88	14,258.60	1,012.88	149,691.60
6610	STREET LIGHTING UTILITY	77,812.87	16,652.46	13,935.57	80,529.76
7100	CEMETERY MAINTENANCE TRUST	67,623.09	896.38	0.00	68,519.47
7110	MOUND CEMETERY TRUST FUND	70,637.27	570.72	0.00	71,207.99
7120	LONG STREET TRUST FUND	2,546.78	384.88	0.00	2,931.66
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	0.00	0.00	21,371.33
7410	DRUG LAW ENFORCEMENT TRUST	87,308.74	2,687.36	5,050.00	84,946.10
		28,535,472.34	9,905,402.45	12,322,465.83	26,118,408.96

YTD BUDGET REPORT - REVENUE MARCH 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,558,041	17,558,041	3,690,116.98	13,867,924
2101	2101 INCOME TAX - PUBLIC SAFETY	3,180,000	3,180,000	680,735.71	2,499,264
2210	2210 STREET FUND	2,282,750	2,282,750	323,380.39	1,959,370
2310	2310 FIRE - 1989 LEVY FUND	4,803,169	4,803,169	1,464,027.22	3,339,142
2370	2370 ONEOHIO OPIOID SETTLEMENT	10,564	10,564	25,570.61	-15,007
2410	2410 POLICE LAW ENFORCEMENT FUND	3,652,872	3,652,872	1,702,844.60	1,950,027
2600	2600 TIF FUNDS	3,593,065	3,593,065	0	3,593,065
2700	2700 RID FUNDS	4,187,576	4,187,576	0	4,187,576
6110	6110 WATER FUND	2,795,514	2,795,514	877,811.19	1,917,703
6120	6120 WATER CAPITAL IMPROVEMENT	711,576	711,576	4,629.52	706,946
6210	6210 SEWER FUND	1,085,930	1,085,930	306,390.98	779,539
6310	6310 STORM WATER FUND	1,044,027	1,044,027	79,607.57	964,419
6410	6410 GARBAGE FUND	1,174,065	1,174,065	290,842.91	883,222
TOTALS		46,079,149	46,079,149	9,445,958	36,633,191

YTD BUDGET REPORT - EXPENSE MARCH 2023

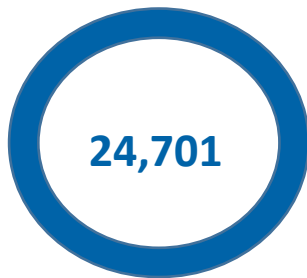
FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	18,986,643	18,999,861	4,988,523.29	1,035,462.50	12,975,875
2101	2101 INCOME TAX - PUBLIC SAFETY	2,748,700	2,748,700	0.00	0.00	2,748,700
2210	2210 STREET FUND	3,109,492	3,115,790	717,773.70	100,053.81	2,297,962
2310	2310 FIRE - 1989 LEVY FUND	6,098,551	6,098,551	1,723,002.66	243,551.80	4,131,997
2360	2360 AMERICAN RESCUE PLAN ACT	855,000	855,000	17,200.88	5,733.62	832,066
2410	2410 POLICE LAW ENFORCEMENT FUND	4,513,517	4,513,517	1,577,700.44	239,585.03	2,696,232
2600	2600 TIF FUNDS	3,364,860	3,364,860	0	0	3,364,860
2700	2700 RID FUNDS	5,405,032	5,405,032	0	0	5,405,032
6110	6110 WATER FUND	3,541,118	3,541,118	526,903.16	82,651.77	2,931,563
6120	6120 WATER CAPITAL IMPROVEMENT	1,392,538	1,392,538	42,589.68	1,005,322.82	344,626
6210	6210 SEWER FUND	1,306,181	1,306,181	319,727.64	15,880.49	970,573
6310	6310 STORM WATER FUND	1,337,732	1,337,732	32,396.39	16,434.07	1,288,902
6410	6410 GARBAGE FUND	1,203,457	1,203,457	274,393.00	11,116.34	917,948
	TOTALS	53,862,821	53,882,337	10,220,211	2,755,792	40,906,334

Checks over \$15,000 March 2023

NAME	INVOICE NET	INVOICE DESCRIPTION
AXON ENTERPRISE INC.	22,683.03	ANNUAL AXON SERVICING AND LICENSING FOR CAMERAS
BUTLER COUNTY WATER & SEWER DEPT	94,596.61	ACCT # 3048687-2055515
BUTLER COUNTY WATER & SEWER DEPT	99,173.62	FEBRUARY 2023 WASTE WATER
BUTLER TECHNOLOGY AND CAREER DEVELPMNT	20,050.00	PARAMEDIC SCHOOL FEES
BUTLER TECHNOLOGY AND CAREER DEVELPMNT	20,156.00	PARAMEDIC SCHOOL TUITION (2 PERSONNEL)
CLEARCREEK COATINGS, LTD	46,500.00	MOUND TANK EXPANSION JOINT
HENDEL'S AFFORDABLE TREE SERVICE	25,181.25	GREAT MIAMI TRAIL CLEARING & GRUBBING PROJECT
KENDALL ELECTRIC INC.	38,016.11	SOUTH MAIN STREET LIGHTING
NATIONAL INSPECTION CORPORATION	15,275.57	BUILDING SERVICES FOR 2022
PUBLIC ENTITIES POOL OF OHIO	30,537.00	PROPERTY & LIABILITY COVERAGE 2023.
RUMPKE OF OHIO, INC	88,798.64	CUSTOMER #6300108176
SERVICE SUPPLY LTD, INC	29,007.63	Monroe Community Park Fitness Equipment
STRYKER SALES CORP- MEDICAL DIVISION	26,273.88	STRYKER POWER PRO 2 COT
WEX INC	19,787.36	FUEL FOR FEBRUARY 2023

CITY CREDIT CARD FEES

2022 CREDIT CARD HIGHLIGHTS



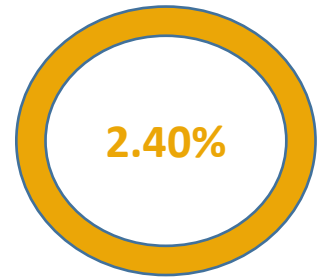
**Number of
Credit Card
Transactions**



**Total \$
Amount of CC
Transactions**



**Total Credit
Card Fees
Charged**



**Credit Card
Fee %**

CITY COMPARISONS

City	Credit Card Fee
Fairfield	NONE
Forest Park	\$2.95 Flat
Franklin	1.95% for Debit - no min., 2.55% for credit, \$2 min.
Germantown	NONE
Hamilton	NONE
Lebanon	\$3.95 Flat
Loveland	3% or \$2 min. - whichever is greater
Miamisburg	2.25% or \$1.95 min. - whichever is greater
Middletown	2% or \$1.50 min. - whichever is greater
Sharonville	\$5.49 min, variable increase after \$145+ pmt
Springboro	NONE
Trenton	2.95% or \$2.95 min. - whichever is greater
Vandalia	\$6.25 Flat Fee
Butler County Water & Sewer	\$2.80 Flat Fee
Warren County Water & Sewer	NONE

2020-2022

CREDIT CARD

TRANSACTIONS

2022

	# of Transactions	Total \$ Amt. of Transactions	Credit Card Fees	Credit Card Fee %
Utilities		391,458.18	8,175.20	
Miscellaneous		241,719.69	9,524.99	
Income Tax		305,851.70	7,672.37	
Utility Lockbox		19,271.50	1,843.46	
EMS		24,814.73	1,808.44	
Mayor's Court		93,605.00	3,113.09	
Utility Online		1,879,662.23	38,688.69	
TOTAL	24,701	2,956,383.03	70,826.24	2.40%

2021

	# of Transactions	Total \$ Amt. of Transactions	Credit Card Fees	Credit Card Fee %
Utilities		514,327.72	9,884.46	
Miscellaneous		173,877.75	6,960.37	
Income Tax		240,970.23	5,729.74	
Utility Lockbox		29,191.23	1,717.68	
EMS		37,343.07	1,387.74	
Mayor's Court		106,634.43	2,910.19	
Utility Online		1,381,708.62	29,092.76	
TOTAL	21,468	2,484,053.05	57,682.94	2.32%

2020

	# of Transactions	Total \$ Amt. of Transactions	Credit Card Fees	Credit Card Fee %
Utilities		360,648.59	7,480.47	
Miscellaneous		335,033.83	13,727.11	
Income Tax		205,828.09	5,139.42	
Utility Lockbox		22,734.43	1,525.12	
EMS		23,403.17	1,554.09	
Mayor's Court		85,424.77	2,389.60	
Utility Online		1,398,829.07	30,665.27	
TOTAL	21,904	2,431,901.95	62,481.08	2.57%