



**Finance Committee of Council Agenda
November 28, 2023 - 5:30 PM
233 South Main Street, Monroe, Ohio**

1. October 2023 Finance Report
2. Storm Water Rates Discussion (Continued)
3. Year-End Supplemental Appropriations
4. Discussion, questions, and requests for future meetings.
5. Adjournment

CITY OF MONROE

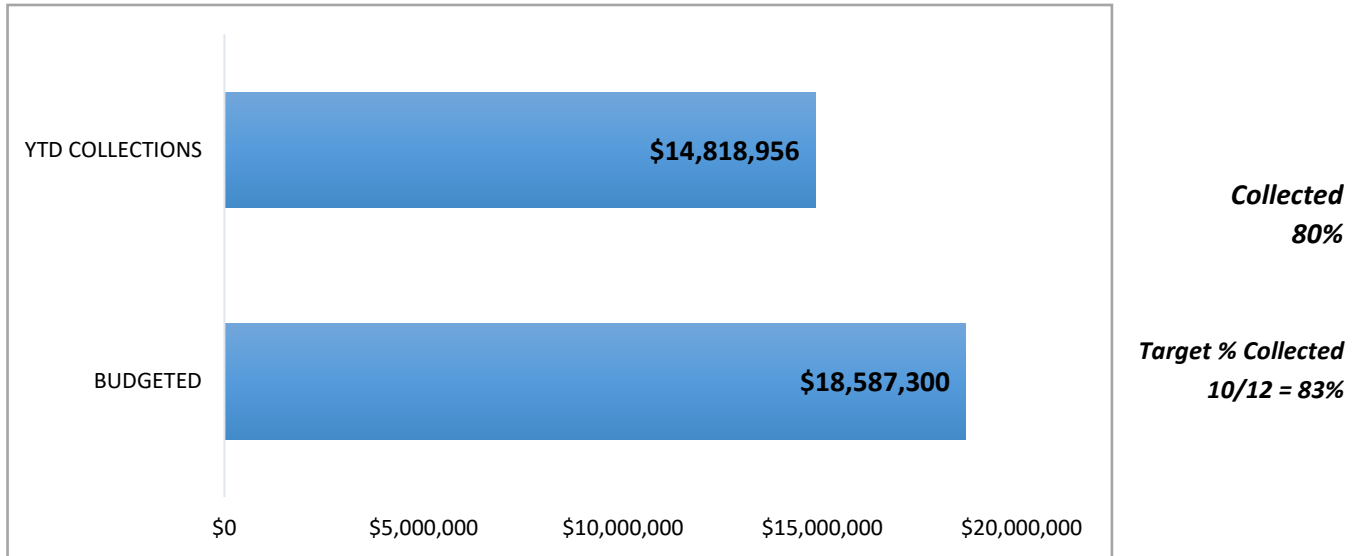
FINANCIAL REPORTS

FOR THE PERIOD ENDING

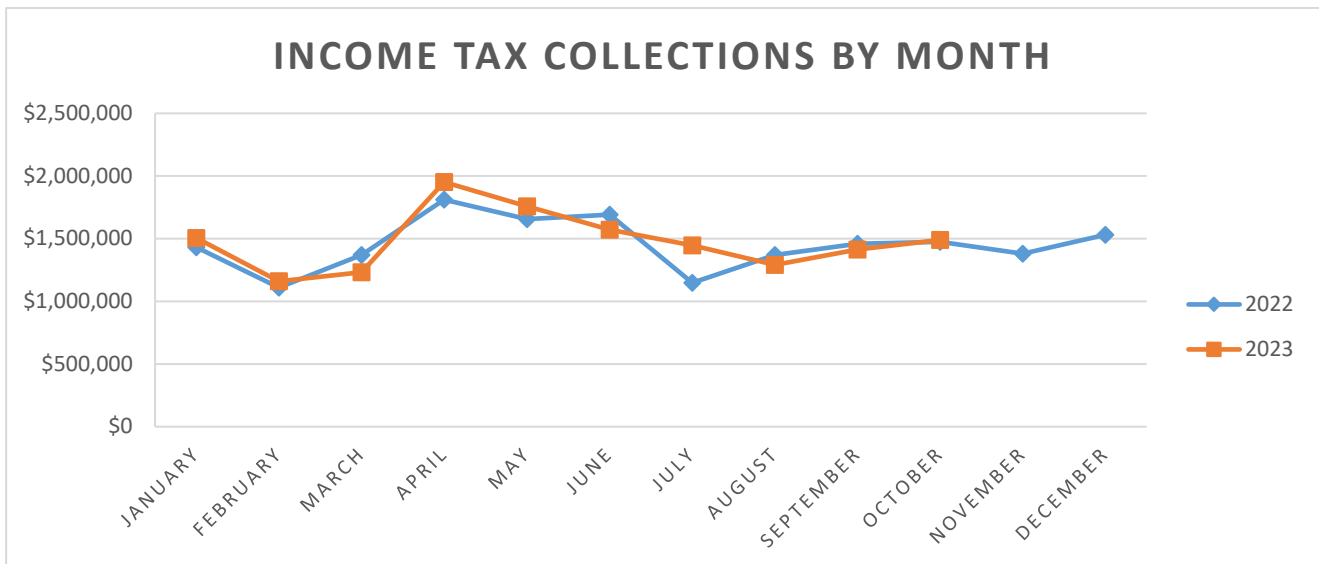
October 31, 2023

MUNICIPAL INCOME TAX MONTHLY REPORT OCTOBER 2023

As of the end of October, we have collected (YTD) \$14,818,956 in income tax dollars.
This equals to approximately 80% of the budget estimate.

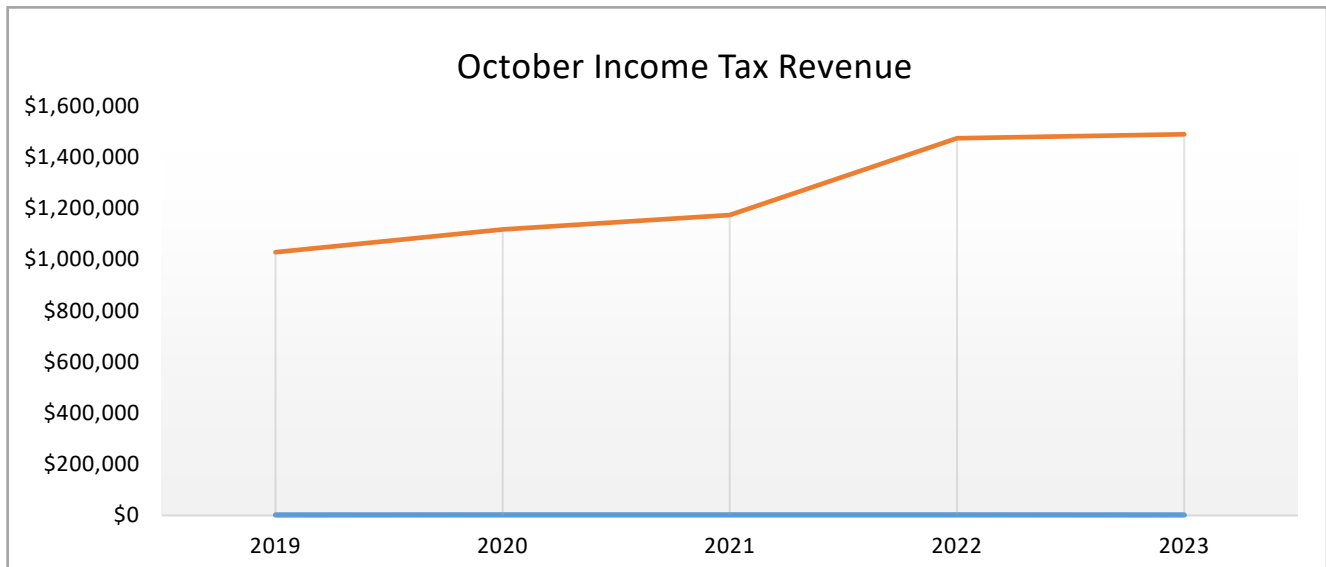


October income tax collections were **1% higher** in 2023 than at the same time last year. Overall, the City has collected a **difference of \$293,032** in 2023 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in October has steadily increased.



City of Monroe
Statement of Cash Position
As of 10/2023

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	6,724,180.11	14,726,835.54	16,550,510.53	4,900,505.12
2101	INCOME TAX - PUBLIC SAFETY	757,961.88	2,588,420.36	1,250,000.00	2,096,382.24
2210	STREET FUND	1,676,779.93	1,158,097.69	1,710,632.13	1,124,245.49
2220	STATE HIGHWAY FUND	230,563.10	83,808.48	101,426.73	212,944.85
2230	MOTOR VEHICLE LICENSE TAX FUND	170,636.28	0.00	126,208.39	44,427.89
2310	FIRE - 1989 LEVY FUND	892,073.73	4,802,845.80	5,656,801.95	38,117.58
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	8,615.41	766.38	7,634.52	1,747.27
2360	AMERICAN RESCUE PLAN ACT FUND	1,473,947.04	0.00	77,167.16	1,396,779.88
2370	ONEOHIO OPIOID SETTLEMENT FUND	10,357.03	43,640.23	0.00	53,997.26
2410	POLICE LAW ENFORCEMENT FUND	444,105.53	3,541,337.02	3,961,310.48	24,132.07
2420	DARE GRANT FUND	7,554.15	5,513.70	0.00	13,067.85
2430	ENFORCEMENT AND EDUCATION FUND	4,973.34	679.38	0.00	5,652.72
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	0.00	0.00	38,628.96
2510	COURT TECHNOLOGY IMPROVEMENT	3,724.52	10,928.70	7,174.76	7,478.46
2621	MONROE CROSSINGS (C1)	731.44	2,548.12	1,719.06	1,560.50
2622	PARK 63/SUMMIT (C2)	186,677.09	186,748.56	126,036.12	247,389.53
2623	MONROE COMMERCE CENTER (C3)	885,704.99	1,145,404.32	772,736.32	1,258,372.99
2626	MIAMI VALLEY INDUSTRIAL (C6)	156,428.99	205,354.61	174,963.90	186,819.70
2627	YANKEE ROAD (C7)	7,395.58	25,762.36	17,380.33	15,777.61
2628	BERNS/DOUGLAS (C8)	18,053.75	19,538.16	13,199.39	24,392.52
2629	FRICK GREENTREE (C9)	159.15	522.36	352.89	328.62
2630	OSBOURNE (C10)	65.57	215.64	145.69	135.52
2631	SATELLITE FARMS (C11)	76,937.14	130,052.54	87,859.98	119,129.70
2632	CORRIDOR 75/MILLEN (C12)	0.00	54.50	36.84	17.66
2633	CORRIDOR 75 #1 (C13)	644,287.20	1,022,452.50	1,022,452.50	644,287.20
2634	CORRIDOR 75 #2 (C14)	1,307.00	124,090.60	123,074.91	2,322.69
2721	ARBOR ACRES (R1)	0.00	103,735.80	74,131.33	29,604.47
2722	HERITAGE GREEN (R2)	92,945.73	281,190.36	201,085.22	173,050.87
2723	WYANDOT WOODS (R3)	823,606.16	956,951.85	790,683.61	989,874.40
2724	GILMAR MEADOWS (R4)	31,698.67	125,667.49	89,833.45	67,532.71
2725	MT PLEASANT (R5)	30,805.43	121,048.44	146,504.90	5,348.97
2726	BRITTONY WOODS (R6)	278,184.48	595,429.40	425,788.07	447,825.81
2727	TODD'S GLEN RESERVE (R7)	38,875.73	151,371.36	108,184.97	82,062.12
2728	MAJESTIC OAKS (R8)	529.70	2,140.50	1,529.66	1,140.54
2729	TRIMBLE FARM (R9)	22,967.83	90,696.38	64,818.53	48,845.68
2732	MONROE CROSSINGS #1 (R12)	576,905.90	839,670.01	600,072.85	816,503.06
2733	MONROE CROSSINGS #2 (R13)	423,920.58	505,550.49	364,970.41	564,500.66
2734	MONROE CROSSINGS #3 (R14)	417,221.68	440,643.58	311,349.03	546,516.23

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
2735	RESERVES OF MONROE XINGS (R15)	206,734.69	202,765.00	145,120.64	264,379.05
3101	INCOME TAX - CAPITAL PROJECTS	1,912,831.78	1,109,322.99	387,038.71	2,635,116.06
3110	PARK IMPROVEMENT FUND	727,442.93	28,965.18	425,483.74	330,924.37
3120	CAPITAL IMPROVEMENT FUND	3,216,943.34	184,282.58	647,543.95	2,753,681.97
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	354,506.30	0.00	79,018.40	275,487.90
4210	WATER BOND RETIREMENT FUND	240,658.69	0.00	21,384.00	219,274.69
4310	S.A. BOND RETIREMENT FUND	614.68	1,350,125.53	1,350,125.53	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,606.68	0.00	186,931.25	152,675.43
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	6,177.00	2.75	3,468.58	2,711.17
6110	WATER FUND	1,130,835.00	2,991,920.41	2,441,286.51	1,681,468.90
6115	WATER GUARANTEE DEPOSIT	46,775.00	3,050.00	0.00	49,825.00
6120	WATER CAPITAL IMPROVEMENTS	639,755.76	548,539.78	1,184,549.33	3,746.21
6125	WATER METER& READ SYSTEM REPL	444,963.00	192,970.49	57,678.23	580,255.26
6210	SEWER FUND	37,985.94	1,056,616.04	1,086,450.91	8,151.07
6310	STORM WATER FUND	678,414.70	544,119.54	1,164,589.52	57,944.72
6315	STORMWATER DEPOSIT FUND	553,925.75	-475,425.75	0.00	78,500.00
6410	GARBAGE FUND	206,296.61	1,043,060.47	948,108.94	301,248.14
6510	CEMETERY FUND	136,445.88	50,495.65	107,636.96	79,304.57
6610	STREET LIGHTING UTILITY	77,812.87	86,791.84	154,887.89	9,716.82
7100	CEMETERY MAINTENANCE TRUST	67,623.09	2,334.35	0.00	69,957.44
7110	MOUND CEMETERY TRUST FUND	70,637.27	2,969.94	0.00	73,607.21
7120	LONG STREET TRUST FUND	2,546.78	2,884.35	0.00	5,431.13
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	0.00	0.00	21,371.33
7410	DRUG LAW ENFORCEMENT TRUST	87,308.74	21,303.92	10,214.44	98,398.22
		28,535,472.34	42,986,808.27	45,369,294.14	26,152,986.47

YTD BUDGET REPORT - REVENUE OCTOBER 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,558,041	17,558,041	14,726,835.54	2,831,205
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,180,000	3,180,000	2,588,420.36	591,580
2210	2210 STREET FUND	2,282,750	2,282,750	1,158,097.69	1,124,652
2310	2310 FIRE - 1989 LEVY FUND	4,803,169	4,803,169	4,802,845.80	323
2370	2370 ONEOHIO OPIOID SETTLEMENT FUND	10,564	10,564	43,640.23	-33,076
2410	2410 POLICE LAW ENFORCEMENT FUND	3,652,872	3,652,872	3,541,337.02	111,535
2600	2600 TIF FUNDS	3,593,065	3,593,065	2,862,744	730,321
2700	2700 RID FUNDS	4,187,576	4,187,576	4,416,861	-229,285
6110	6110 WATER FUND	2,795,514	2,795,514	2,992,120.41	-196,606
6120	6120 WATER CAPITAL IMPROVEMENT FUND	711,576	711,576	548,539.78	163,036
6210	6210 SEWER FUND	1,085,930	1,085,930	1,056,616.04	29,314
6310	6310 STORM WATER FUND	1,044,027	1,044,027	544,119.54	499,907
6410	6410 GARBAGE FUND	1,174,065	1,174,065	1,043,060.47	131,005
	TOTALS	46,079,149	46,079,149	40,325,238	5,753,911

YTD BUDGET REPORT - EXPENSE OCTOBER 2023

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	18,986,643	19,042,361	15,742,306.08	599,755.01	2,700,300
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	2,748,700	3,037,700	1,250,000.00	0.00	1,787,700
2210	2210 STREET FUND	3,109,492	3,115,790	1,511,856.54	95,825.80	1,508,108
2310	2310 FIRE - 1989 LEVY FUND	6,098,551	6,150,551	5,542,863.31	130,645.23	477,042
2360	2360 AMERICAN RESCUE PLAN ACT FUND	855,000	855,000	77,167.16	5,415.50	772,417
2410	2410 POLICE LAW ENFORCEMENT FUND	4,513,517	4,802,517	3,870,549.29	114,957.02	817,011
2600	2600 TIF FUNDS	3,364,860	3,364,860	2,303,843	0	1,061,017
2700	2700 RID FUNDS	5,405,032	5,405,032	3,217,291	0	2,187,741
6110	6110 WATER FUND	3,541,118	3,541,118	2,444,241.05	76,509.37	1,020,368
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,392,538	1,392,538	894,059.81	136,361.62	362,117
6210	6210 SEWER FUND	1,306,181	1,306,181	1,098,326.95	0.00	207,854
6310	6310 STORM WATER FUND	1,337,732	1,337,732	708,243.17	107,932.20	521,557
6410	6410 GARBAGE FUND	1,203,457	1,203,457	957,130.73	0.00	246,326
	TOTALS	53,862,821	54,554,837	39,617,879	1,267,402	13,669,557

Checks over \$15,000 October 2023

NAME	INVOICE NET	INVOICE DESCRIPTION
BUTLER COUNTY WATER & SEWER DEPT	109,087.69	SEPTEMBER 2023 WASTE WATER
BUTLER COUNTY WATER & SEWER DEPT	128,277.61	ACCT # 3048687-2055515
BRANDSTETTER CARROLL, INC.	24,680.50	GMRT - ROW CONSULTANT SERVICES
DEERE & COMPANY	43,362.40	JOHN DEERE FLEX WING MOWER
HALCORE GROUP, INC	336,226.00	PURCHASE OF A NEW FORD F550 MEDIC UNIT
MAJORS ENTERPRISE INC	44,474.65	EMERGENCY WATER LEAK REPAIR
NATIONAL INSPECTION CORPORATION	36,403.87	BUILDING SERVICES FOR 2022
RUMPKE OF OHIO, INC	88,746.34	CUSTOMER # 6300108176
TURTLECREEK TOWNSHIP TRUSTEES	618,826.44	JEDD REVENUE SPLIT QTR 3 RACINO JEDD
VELECOR SERVICES GROUP, LLC	46,950.00	NETWORK HOSTS FOR CITY BUILDING
W.G. STANG LLC	201,502.54	BRITTANY HEIGHTS STORM SEWER REPL PROJECT
W.G. STANG LLC	272,045.51	BRITTANY HEIGHTS STORM SEWER REPL PROJECT
WARREN COUNTY TRANSPORTATION IMPROVEMENT DISTRICT	43,500.00	TRAFFIC IMPACT STUDY SR63 & UNION ROAD
WEX INC	25,428.45	FUEL FOR SEPTEMBER 2023

COMMERCIAL STORMWATER MONTHLY CHARGE COMPARISONS

City	TIER: 100,000 - 249,999			TIER: 250,000 - 500,000			TIER: 500,000 - 1,000,000				Est. Annual Revenue				
	5,000	17,500	37,500	75,000	100,000	175,000	225,000	275,000	375,000	475,000		500,000	750,000	1,000,000	1,200,000
Monroe (Current)	5.00	12.17	26.00	52.00	121.25	121.25	121.25	173.25	173.25	173.25	173.25	173.25	173.25	173.25	325,000
Monroe (Scenario 1)	26.53	64.57	137.94	275.89	643.30	643.30	643.30	919.19	919.19	919.19	919.19	919.19	919.19	919.19	1,100,000
Monroe (Scenario 2)	11.65	27.14	63.25	147.36	343.36	343.36	343.36	800.03	800.03	800.03	1,864.07	1,864.07	1,864.07	4,343.28	1,200,000
Monroe (Scenario 3)	27.96	65.14	151.80	353.66	824.06	824.06	824.06	1,920.07	1,920.07	1,920.07	4,473.77	4,473.77	4,473.77	10,423.87	2,600,000
Monroe (Scenario 4)	10.00	24.34	52.00	104.00	242.50	242.50	242.50	346.50	346.50	346.50	495.50	495.50	495.50	708.56	660,000
Based on Current After RES Inc.	8.33	20.28	43.33	86.67	202.08	202.08	202.08	288.75	288.75	288.75	288.75	288.75	288.75	288.75	565,000
Franklin	11.01	38.54	82.58	165.17	220.22	385.39	495.50	605.61	825.83	1,046.06	1,101.11	1,651.67	2,202.22	2,642.67	833,928
Hamilton	9.86	34.50	73.94	147.87	197.16	345.03	443.61	542.19	739.35	936.51	985.80	1,478.71	1,971.61	2,365.93	2,971,517
Lebanon	7.46	26.10	55.93	111.85	149.14	260.99	335.56	410.13	559.27	708.41	745.70	1,118.55	1,491.40	1,789.67	998,979
Middletown	8.44	29.54	63.30	126.60	168.80	295.40	379.80	464.20	633.00	801.79	843.99	1,265.99	1,687.99	2,025.59	2,451,870
Milford	11.46	40.10	85.94	171.88	229.17	401.04	515.63	630.21	859.38	1,088.54	1,145.83	1,718.75	2,291.67	2,750.00	882,171
Trenton	5.67	19.83	42.50	85.00	113.33	198.33	255.00	311.67	425.00	538.33	566.67	850.00	1,133.33	1,360.00	262,000
Vandalia	3.25	11.37	24.37	48.75	65.00	113.74	146.24	178.74	243.74	308.73	324.98	487.47	649.97	779.96	289,406
Average (Excluding Monroe)	8.16	28.57	61.22	122.44	163.26	285.70	367.33	448.96	612.22	775.48	816.30	1,224.45	1,632.60	1,959.12	1,241,410
Current Less Than AVG.	3.16	16.40	35.22	70.44	42.01	164.45	246.08	275.71	438.97	602.23	643.05	1,051.20	1,459.35	1,785.87	916,410

RATE INCREASE SCENARIO

**BASED ON CURRENT STRUCTURE AFTER
RESIDENTIAL INCREASE FROM \$3.00 TO \$5.00 –
generating \$565,000 per year in revenues
(approximately \$240,000 annual increase)**

NEW MONTHLY & ANNUAL CHARGES

# of Accts	PROPOSED	Impervious Surf. SF	Monthly	Annual
4,793	Residential	ALL	5.00	60.00
201	Commercial/Industrial	< 9,999	8.33	99.96
49	Commercial/Industrial	10,000 - 24,999	20.28	243.36
59	Commercial/Industrial	25,000 - 49,999	43.33	519.96
44	Commercial/Industrial	50,000 - 99,999	86.67	1,040.04
21	Commercial/Industrial	100,000 - 249,999	202.08	2,424.96
34	Commercial/Industrial	> 250,000	288.75	3,465.00

MONTHLY & ANNUAL INCREASE FOR EACH TIER

# of Accts	INCREASE	Impervious Surf. SF	Monthly	Annual
4,793	Residential	ALL	2.00	24.00
201	Commercial/Industrial	< 9,999	3.33	39.96
49	Commercial/Industrial	10,000 - 24,999	8.11	97.32
59	Commercial/Industrial	25,000 - 49,999	17.33	207.96
44	Commercial/Industrial	50,000 - 99,999	34.67	416.04
21	Commercial/Industrial	100,000 - 249,999	80.83	969.96
34	Commercial/Industrial	250,000 - 499,999	115.50	1,386.00

City of Monroe

Supplemental Appropriations
November 28, 2023

FUND	FUND DESCRIPTION	CURRENT APPROPRIATIONS	ADJUSTED APPROPRIATIONS	AMOUNT OF CHANGE	% CHANGE	ACCOUNT NUMBER	REASON FOR REQUEST
1110	GENERAL GOVERNMENT						
125	INFORMATION TECHNOLOGY PERSONAL SERVICES	313,095	279,595	(33,500)	-10.7%	11112551-51101	IT Operations Manager not hired until July 2023
135	ECONOMIC DEVELOPMENT PERSONAL SERVICES	201,241	126,241	(75,000)	-37.3%	11113551-51101	Economic Development Professional position not filled in 2023
140	DEVELOPMENT PERSONAL SERVICES	497,380	505,880	8,500	1.7%	11114051-51235 11114051-51243	3,500 - in lieu of health ins. Payment was not budgeted 5,000 - City's deferred compensation portion Budgeted \$700,000 for NIC Contract - funds not needed in 2023
	OPERATING EXPENSES	1,217,500	917,500	(300,000)	-24.6%	11114000-52314	Account used for initial purchase of PW Facility Land - Bond Anticipation Notes (BANS) will reimburse General Fund on 11/29/23
	CAPITAL EXPENSES	-	3,143,234	3,143,234	100.0%	11114300-53701	
145	ENGINEERING OPERATING EXPENSES	526,250	541,650	15,400	2.9%	11114500-52313	Crossings Blvd. Traffic Calming Study
150	FINANCE OTHER EXPENSES	825,000	1,325,000	500,000	60.6%	11115100-55903	Income Tax Refunds - \$1,031,864 issued YTD as of 11/20 with Dec. refunds & state filing still remaining
2101	PUBLIC SAFETY INCOME TAX FUND PUBLIC SAFETY						
	PERSONAL SERVICES	2,589,000	3,239,000	650,000	25.1%	21012551-51101 21012751-51101	\$350,000 Funding to offset Police Salaries \$300,000 Funding to offset Fire Salaries
2210	STREET FUND PUBLIC WORKS						
	OTHER EXPENSES	-	75	75		22131000-55999	Mailbox damage reimbursement - no budget
3110	PARK IMPROVEMENT FUND PARKS AND RECREATION						
	OPERATING	-	192,000	192,000	100.0%	31142600-52313-PK160	Bicentennial Commons Hydrology Study Budget for GMRT - funds will be held for future year use as project moves forward
	CAPITAL EXPENSES	2,000,000	1,000	(1,999,000)	-100.0%	31142600-53711-PK162	

3120	CAPITAL IMPROVEMENT FUND						
	GENERAL GOVERNMENT						
	CAPITAL EXPENSES	-	47,530	47,530	100.0%	31210000-53718	Network Hosts for City Building
	PUBLIC WORKS						
	CAPITAL EXPENSES	2,709,962	2,029,970	(679,992)	-25.1%	3123000-53714	Money budgeted for Timrick Place Reconstruction will be moved to 2024 & moving funds for Network Hosts
5110	S.A. STREET LIGHTING FUND						
	GENERAL GOVERNMENT						
	OPERATING EXPENSES	-	1	1	100.0%	51135000-52304	Butler Co. Tax Fee - no budget
6110	WATER FUND						
	PUBLIC WORKS						
	PERSONAL SERVICES	854,818	1,004,818	150,000	17.5%	61138051-51109	Annual Payroll Admin Fee - omitted from 2023 budget
	OTHER EXPENSES	950,000	1,250,000	300,000	31.6%	61138000-55901	Additional Transfer to Water Capital Fund to cover cost of capital projects
6210	SEWER FUND						
	PUBLIC WORKS						
	OPERATING EXPENSES	1,198,200	1,234,200	36,000	3.0%	62139000-52506	To cover Monthly Butler Co. Sewer Charge
6410	GARBAGE FUND						
	PUBLIC WORKS						
	PERSONAL SERVICES	81,457	123,457	42,000	51.6%	64139051-51109	Annual Payroll Admin Fee - omitted from 2023 budget