



**Finance Committee of Council Agenda
October 22, 2024 - 5:30 PM
233 South Main Street, Monroe, Ohio**

1. Finance Committee Minutes of July 23, 2024
2. 3rd Quarter 2024 Financial Reports
3. Street Light Rates
4. Discussion, questions, and requests for future meetings.
5. Adjournment



**Finance Committee of Council
July 23, 2024 – 5:30 p.m.
233 South Main Street, Monroe, Ohio**

The Finance Committee of Council met at 5:30 p.m. on July 23, 2024. The meeting was held in the Council Library located at 233 South Main Street, Monroe, Ohio.

Present were: Ben Wagner, Council Member; Tom Hagedorn, Council Member; Michael Graves, Council Member; Larry Lester, City Manager; Jake Burton, Director of Finance; Angie Carr, Finance Administrator; and Angela S. Wasson, Clerk of Council.

Mr. Wagner moved to approve the Finance Committee Minutes of April 24, 2024; seconded by Mr. Graves. Voice vote. Motion carried.

Mr. Burton reported that the income tax revenue through the second quarter is up 13% compared to last year; a \$1.2 million increase from last year. Each month this year we have seen an increase compared to last year. Our cash position is just a little positive in the General Fund. The Income Tax Public Safety Fund will see transfers to support police and fire later in the year.

In reviewing the revenue report, Mr. Burton pointed out that we have collected \$674,000 in the Street Fund with the remaining Revenue \$1.8 million. That fund is budgeted to receive \$1.1 million from the General Fund. As we get closer to the end of the year we will look at what is actually needed for that fund. If we have not spent funds or the funding increases, we will not transfer as much from the General Fund. The Opioid Settlement Fund continues to receive funds and at some point, we will bring some recommendations to the Committee on how we can spend this fund.

The reports reflect the TIF and RID Funds, as well as the payment to the school. We have \$900,000 set aside from these funds for the bike path.

Mr. Burton indicated the Street Light Utility Fund has gone down and we will look at the way we charge that monthly fee. The City owns and is responsible for the maintenance of some street lights. We may need to implement a very small increase otherwise; the General Fund will need to be used. Mr. Burton noted that we have an agreement with Butler County for water that will expire September 30th of this year, and they are working on a new agreement.

Mr. Hagedorn asked what happens if the City does not reach a new agreement with Butler County. Mr. Burton advised the current agreement would be month-to-month.

Mr. Burton announced that there were no audit findings in the annual audit and no issues with the star report. The star report reflects that we are complying with the Ohio Public Records Law and the Ohio Sunshine Law. We expect to again receive the Auditor of State Award with Distinction.



Mr. Burton advised that the City did receive the loan from the Ohio Water Development Authority for the South Main Water Main Replacement Project. As the project moves along we will request reimbursements. The loan received is a 3.98% interest rate.

The State Capital Budget has been signed by the Governor and it includes Strategic Community Investment Funds. We were awarded \$400,000 of those funds for what is known as the Monroe Plaza South, the strip center next to the police department. We have two years to spend those funds on that project. Also included in the State Capital Budget, is Reappropriated Funds. That is any funds that we have been awarded from the regular state capital process in prior cycles. We were awarded \$40,000 in 2020 for the Monroe Community Park activity center/playground equipment. They have been installed and we can now submit for a reimbursement in 2024. There was also \$200,000 for Monroe Lookout Point at the corner of Monroe Bicentennial Park. Obviously, with the challenges with that park there would be no way to access that. They are allowing us to use these funds for other improvements, such as the bike path or drainage related work.

Mr. Burton reported that he and the City Manager had a call from S & P that issues the ratings for municipalities, and is confident we will receive a AA rating, which is the second highest rating.

In conclusion, Mr. Burton reported that all departments have submitted their requested operating budget and we will begin holding individual meetings. An additional strain on the 2025 budget will be due to having 27 payroll dates as opposed to the typical 26 pays.

The Finance Committee of Council meeting adjourned at 6:07 p.m.

Respectfully submitted,

Angela S. Wasson, MMC
Clerk of Council



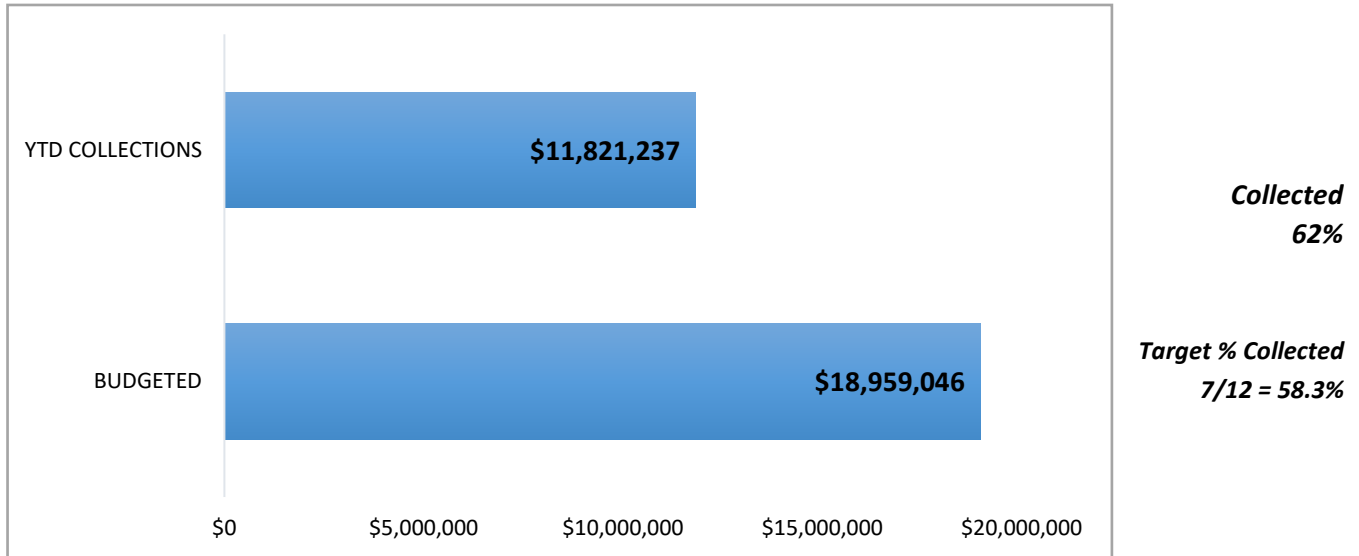
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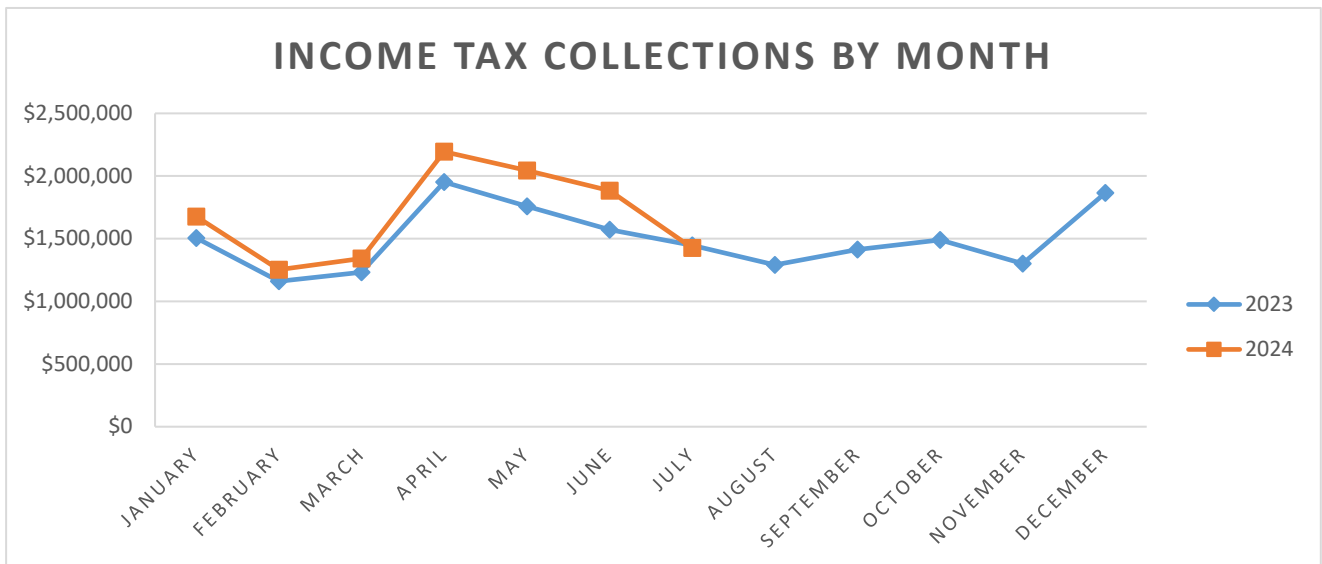
July 31, 2024

MUNICIPAL INCOME TAX MONTHLY REPORT JULY 2024

As of the end of July, we have collected (YTD) \$11,821,237 in income tax dollars.
This equals to approximately 62% of the budget estimate.

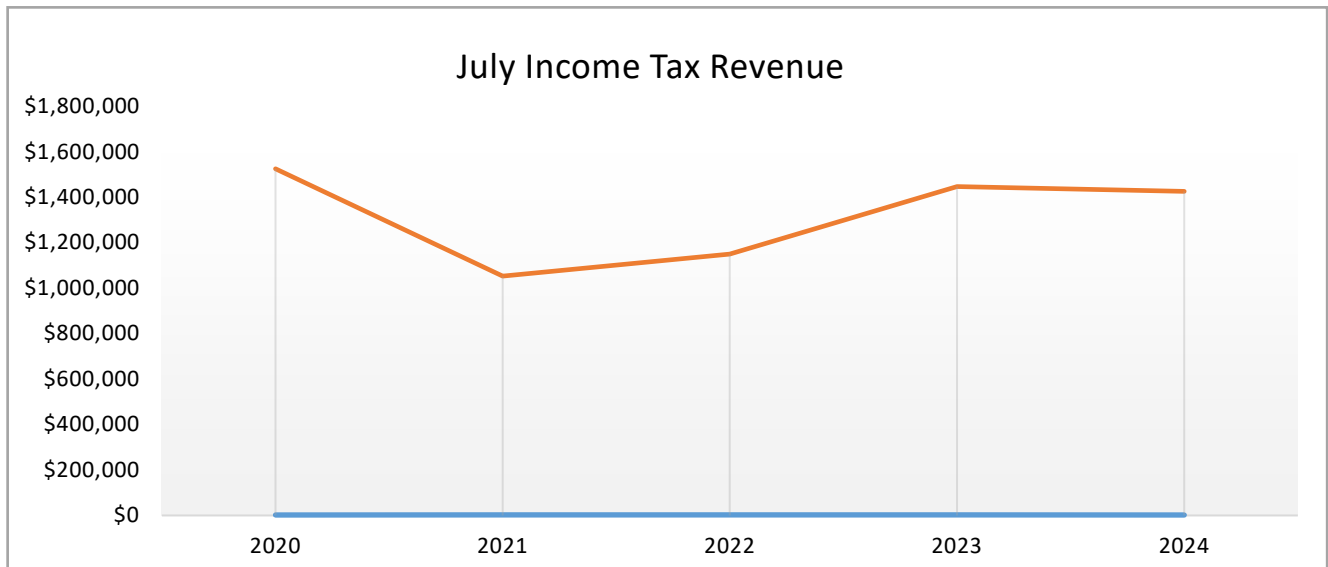


July income tax collections were 1% lower in 2024 than at the same time last year. Overall, the City has collected a difference of \$1,196,918 in 2024 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in July has fluctuated.



City of Monroe
Statement of Cash Position
As of 7/2024

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	7,597,179.44	10,780,468.89	10,895,482.67	7,482,165.66
2101	INCOME TAX - PUBLIC SAFETY	210,317.47	2,059,500.05	0.00	2,269,817.52
2210	STREET FUND	1,742,769.22	808,580.34	1,252,065.57	1,299,283.99
2220	STATE HIGHWAY FUND	230,492.82	60,471.09	66,304.41	224,659.50
2230	MOTOR VEHICLE LICENSE TAX FUND	43,428.89	0.00	7,836.67	35,592.22
2310	FIRE - 1989 LEVY FUND	135,965.86	3,590,758.15	3,641,350.72	85,373.29
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	1,747.27	0.00	0.00	1,747.27
2360	AMERICAN RESCUE PLAN ACT FUND	1,391,903.78	0.00	1,369,090.84	22,812.94
2370	ONEOHIO OPIOID SETTLEMENT FUND	56,816.62	82,080.39	0.00	138,897.01
2410	POLICE LAW ENFORCEMENT FUND	152,134.90	2,868,352.55	2,973,560.52	46,926.93
2420	DARE GRANT FUND	9,290.81	5,215.65	2,750.61	11,755.85
2430	ENFORCEMENT AND EDUCATION FUND	5,777.72	745.00	0.00	6,522.72
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	40,967.52	0.00	79,596.48
2510	COURT TECHNOLOGY IMPROVEMENT	8,472.78	6,800.90	8,197.25	7,076.43
2621	MONROE CROSSINGS (C1)	1,560.50	1,095.06	740.21	1,915.35
2622	PARK 63/SUMMIT (C2)	247,389.53	120,905.79	81,838.73	286,456.59
2623	MONROE COMMERCE CENTER (C3)	1,252,104.93	608,811.67	411,526.45	1,449,390.15
2626	MIAMI VALLEY INDUSTRIAL (C6)	186,819.70	98,431.12	66,534.55	218,716.27
2627	YANKEE ROAD (C7)	15,777.61	0.00	0.00	15,777.61
2628	BERNS/DOUGLAS (C8)	24,392.52	9,962.20	6,765.43	27,589.29
2629	FRICK GREENTREE (C9)	328.62	201.30	137.91	392.01
2630	OSBOURNE (C10)	135.52	101.48	69.53	167.47
2631	SATELLITE FARMS (C11)	119,129.70	107,478.40	73,633.49	152,974.61
2632	CORRIDOR 75/MILLEN (C12)	17.66	14,952.58	10,107.40	4,862.84
2633	CORRIDOR 75 #1 (C13)	775,490.24	551,717.22	551,717.22	775,490.24
2634	CORRIDOR 75 #2 (C14)	2,322.69	52,835.08	51,892.56	3,265.21
2721	ARBOR ACRES (R1)	29,604.47	136,683.00	101,194.81	65,092.66
2722	HERITAGE GREEN (R2)	173,050.87	196,066.21	144,970.07	224,147.01
2723	WYANDOT WOODS (R3)	963,874.40	607,971.55	449,400.99	1,122,444.96
2724	GILMAR MEADOWS (R4)	67,532.71	90,284.73	66,757.18	91,060.26
2725	MT PLEASANT (R5)	5,348.97	56,145.13	41,495.58	19,998.52
2726	BRITTONY WOODS (R6)	447,825.81	406,408.84	300,529.83	553,704.82
2727	TODD'S GLEN RESERVE (R7)	82,062.12	98,751.24	72,984.77	107,828.59
2728	MAJESTIC OAKS (R8)	1,140.54	2,226.18	1,645.32	1,721.40
2729	TRIMBLE FARM (R9)	48,845.68	63,075.94	46,663.59	65,258.03
2731	HANKINS ROAD (R11)	0.00	10.81	7.99	2.82
2732	MONROE CROSSINGS #1 (R12)	575,472.62	804,662.28	594,825.85	785,309.05
2733	MONROE CROSSINGS #2 (R13)	467,250.66	348,746.01	261,647.68	554,348.99

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
2734	MONROE CROSSINGS #3 (R14)	546,516.23	293,241.62	213,176.60	626,581.25
2735	RESERVES OF MONROE XINGS (R15)	264,379.05	111,740.50	82,584.83	293,534.72
3101	INCOME TAX - CAPITAL PROJECTS	1,552,445.13	882,642.86	354,931.08	2,080,156.91
3110	PARK IMPROVEMENT FUND	303,762.12	20,790.90	73,708.75	250,844.27
3120	CAPITAL IMPROVEMENT FUND	2,646,654.23	44,868.50	537,666.62	2,153,856.11
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	256,749.90	0.00	67,076.50	189,673.40
4210	WATER BOND RETIREMENT FUND	117,890.69	0.00	18,711.00	99,179.69
4310	S.A. BOND RETIREMENT FUND	614.68	675,346.98	675,346.98	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,844.18	0.00	182,131.25	157,712.93
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	2,711.17	292.92	537.81	2,466.28
6110	WATER FUND	1,076,535.15	2,115,197.93	1,521,995.75	1,669,737.33
6115	WATER GUARANTEE DEPOSIT	48,550.00	-300.00	0.00	48,250.00
6120	WATER CAPITAL IMPROVEMENTS	376,796.35	8,436.98	127,696.61	257,536.72
6125	WATER METER& READ SYSTEM REPL	610,162.82	147,863.28	90,341.52	667,684.58
6210	SEWER FUND	16,295.44	745,883.11	767,567.68	-5,389.13
6310	STORM WATER FUND	436,446.61	319,668.95	187,674.85	568,440.71
6315	STORMWATER DEPOSIT FUND	68,400.00	0.00	0.00	68,400.00
6410	GARBAGE FUND	289,126.89	763,629.27	688,152.46	364,603.70
6510	CEMETERY FUND	74,936.60	36,767.28	65,305.44	46,398.44
6610	STREET LIGHTING UTILITY	8,386.86	75,537.71	90,538.01	-6,613.44
7100	CEMETERY MAINTENANCE TRUST	70,800.57	1,199.56	0.00	72,000.13
7110	MOUND CEMETERY TRUST FUND	74,152.55	2,072.02	0.00	76,224.57
7120	LONG STREET TRUST FUND	6,002.11	2,166.66	0.00	8,168.77
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	24,000.00	0.00	45,371.33
7410	DRUG LAW ENFORCEMENT TRUST	96,337.04	3,558.77	88,735.72	11,160.09
		26,586,020.04	30,956,070.15	29,387,605.86	28,154,484.33

YTD BUDGET REPORT - REVENUE JULY 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,761,573	17,761,573	10,780,468.89	6,981,104
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,243,600	3,243,600	2,059,500.05	1,184,100
2210	2210 STREET FUND	2,460,040	2,460,040	808,580.34	1,651,460
2310	2310 FIRE - 1989 LEVY FUND	5,904,368	5,904,368	3,590,758.15	2,313,610
2370	2370 ONEOHIO OPIOID SETTLEMENT FUND	25,000	25,000	82,080.39	-57,080
2410	2410 POLICE LAW ENFORCEMENT FUND	4,321,125	4,321,125	2,868,352.55	1,452,772
2600	2600 TIF FUNDS	3,134,465	3,134,465	1,566,492	1,567,973
2700	2700 RID FUNDS	4,549,400	4,549,400	3,216,014	1,333,386
3101	3101 INCOME TAX - CAPITAL PROJECTS FUND	1,389,546	1,389,546	882,642.86	506,903
6110	6110 WATER FUND	3,308,260	3,308,260	2,115,197.93	1,193,062
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,546,576	1,546,576	8,436.98	1,538,139
6210	6210 SEWER FUND	1,470,536	1,470,536	745,883.11	724,653
6310	6310 STORM WATER FUND	501,800	501,800	319,668.95	182,131
6410	6410 GARBAGE FUND	1,205,958	1,205,958	763,629.27	442,329
TOTALS		50,822,247	50,822,247	29,807,705	21,014,542

YTD BUDGET REPORT - EXPENSE JULY 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	20,516,360	20,572,594	10,366,428.94	778,491.87	9,427,673
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,450,000	3,450,000	0.00	0.00	3,450,000
2210	2210 STREET FUND	3,224,783	3,217,983	1,093,025.85	74,730.40	2,050,227
2310	2310 FIRE - 1989 LEVY FUND	6,076,636	6,067,336	3,550,305.12	115,693.15	2,401,338
2360	2360 AMERICAN RESCUE PLAN ACT FUND	618,947	1,368,947	1,368,947.04	0.00	0
2410	2410 POLICE LAW ENFORCEMENT FUND	4,019,286	4,005,786	2,887,480.42	315,569.55	802,736
2600	2600 TIF FUNDS	2,592,586	2,592,586	1,254,963	0	1,337,623
2700	2700 RID FUNDS	4,642,857	4,642,857	2,377,885	0	2,264,972
3101	3101 INCOME TAX - CAPITAL PROJECTS FUND	1,814,300	2,283,300	354,931.08	1,288,421.23	639,948
6110	6110 WATER FUND	3,888,889	3,888,889	1,508,124.25	64,556.94	2,316,208
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,715,000	1,715,000	39,281.87	1,017,046.46	658,672
6210	6210 SEWER FUND	1,520,462	1,520,462	772,630.16	0.00	747,832
6310	6310 STORM WATER FUND	597,064	597,064	169,110.12	31,531.95	396,422
6410	6410 GARBAGE FUND	1,239,168	1,239,168	692,946.56	0.00	546,221
	TOTALS	55,916,338	57,161,972	26,436,060	3,686,042	27,039,871

Checks over \$15,000 July 2024		
NAME	INVOICE NET	INVOICE DESCRIPTION
BUTLER COUNTY WATER & SEWER DEPT	109,064.23	JUNE 2024 WASTE WATER
BUTLER COUNTY WATER & SEWER DEPT	171,859.07	ACCT # 3048687-2055515
CIVICPLUS, LLC	25,685.63	Renewal Website/Forms/AudioEye
FLOCK SAFETY	80,950.00	FLOCK SAFETY CAMERAS
OHIO HEAVY EQUIPMENT LEASING LLC	97,374.75	FIRE STATION 61 CONCRETE DRIVEWAY REPLACEMENT
PHOENIX SAFETY OUTFITTERS, LLC	30,555.00	GEAR REPLACEMENT PROGRAM - 8 SETS
RUMPKE OF OHIO, INC	89,089.00	CUSTOMER # 6300108176
W.G. STANG LLC	254,931.08	TODHUNTER ROAD CULVERT REPLACEMENT PROJECT
WEX INC	21,820.55	FUEL FOR JUNE 2024



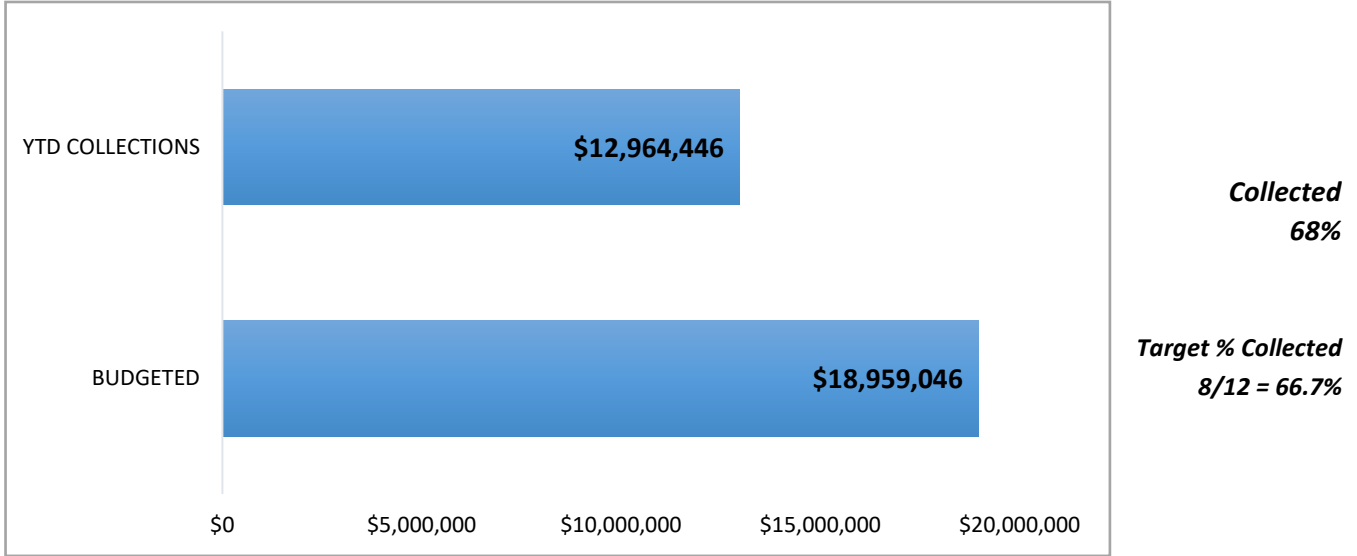
FINANCIAL REPORTS

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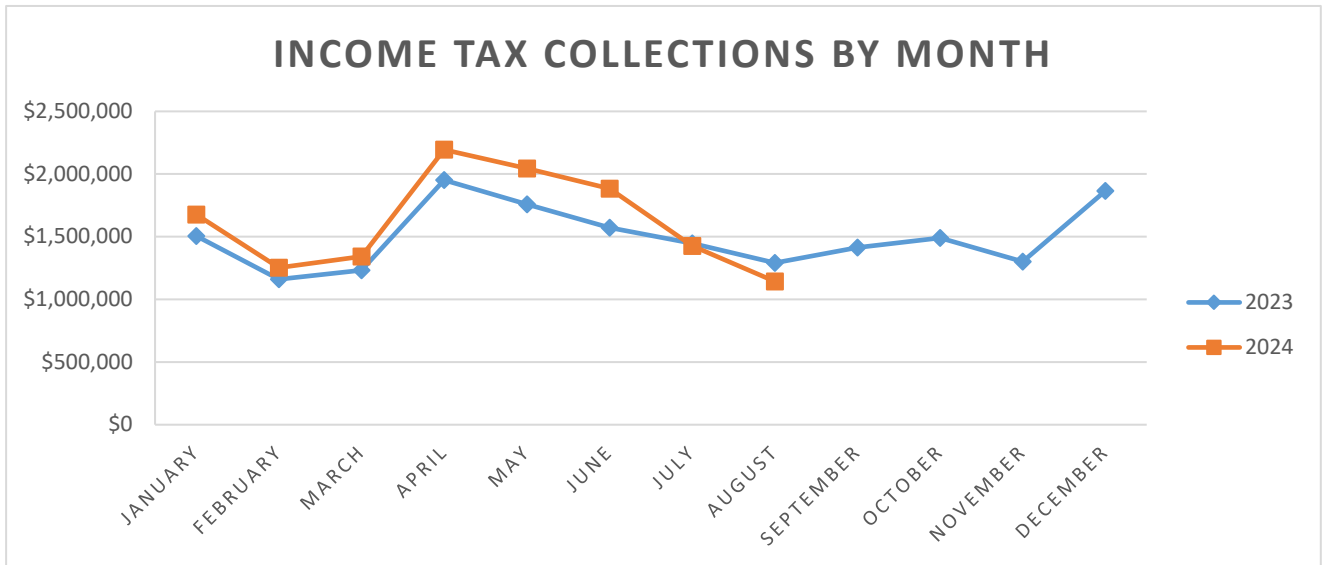
August 31, 2024

MUNICIPAL INCOME TAX MONTHLY REPORT AUGUST 2024

As of the end of August, we have collected (YTD) \$12,964,446 in income tax dollars.
This equals to approximately 68% of the budget estimate.

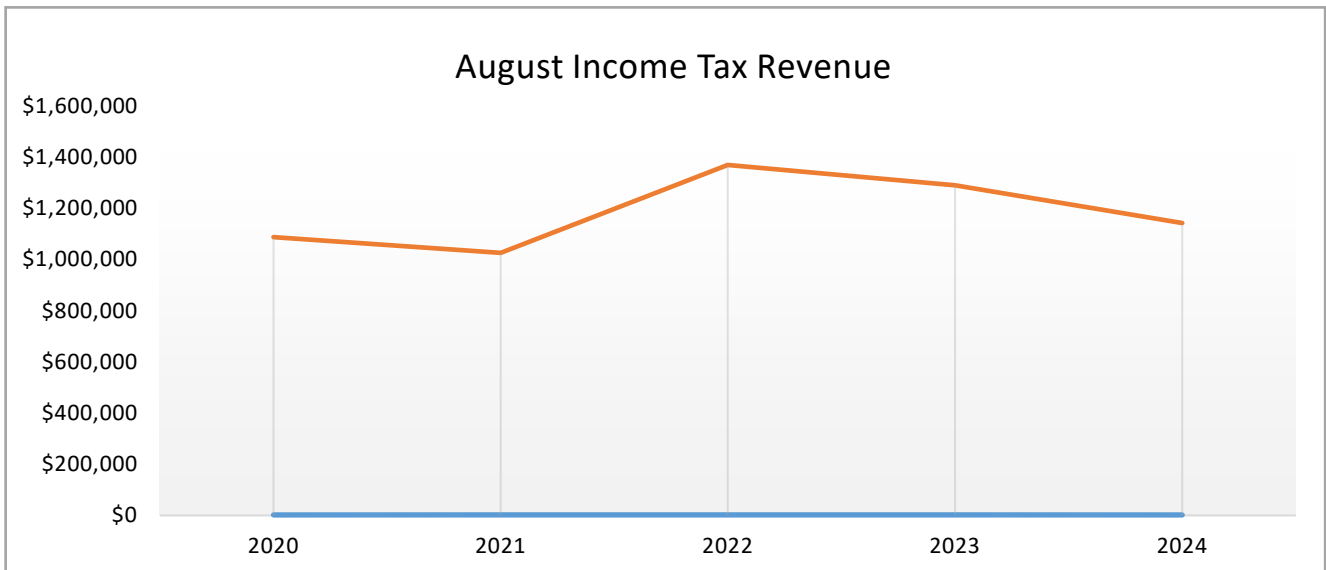


August income tax collections were 11% lower in 2024 than at the same time last year. Overall, the City has collected a difference of \$1,048,804 in 2024 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in August has fluctuated.



City of Monroe
Statement of Cash Position
As of 8/2024

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	7,597,179.44	12,346,649.80	12,211,634.21	7,732,195.03
2101	INCOME TAX - PUBLIC SAFETY	210,317.47	2,257,697.20	0.00	2,468,014.67
2210	STREET FUND	1,742,769.22	933,359.87	1,534,897.33	1,141,231.76
2220	STATE HIGHWAY FUND	230,492.82	70,164.25	67,973.21	232,683.86
2230	MOTOR VEHICLE LICENSE TAX FUND	43,428.89	0.00	7,836.67	35,592.22
2310	FIRE - 1989 LEVY FUND	135,965.86	4,411,334.57	4,470,318.00	76,982.43
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	1,747.27	0.00	0.00	1,747.27
2360	AMERICAN RESCUE PLAN ACT FUND	1,391,903.78	0.00	1,369,090.84	22,812.94
2370	ONEOHIO OPIOID SETTLEMENT FUND	56,816.62	82,080.39	0.00	138,897.01
2410	POLICE LAW ENFORCEMENT FUND	152,134.90	3,626,692.05	3,703,569.00	75,257.95
2420	DARE GRANT FUND	9,290.81	5,215.65	2,750.61	11,755.85
2430	ENFORCEMENT AND EDUCATION FUND	5,777.72	955.00	0.00	6,732.72
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	40,967.52	0.00	79,596.48
2510	COURT TECHNOLOGY IMPROVEMENT	8,472.78	7,560.90	9,713.54	6,320.14
2621	MONROE CROSSINGS (C1)	1,560.50	2,307.46	744.65	3,123.31
2622	PARK 63/SUMMIT (C2)	247,389.53	201,796.69	82,134.71	367,051.51
2623	MONROE COMMERCE CENTER (C3)	1,252,104.93	2,022,333.54	442,550.07	2,831,888.40
2626	MIAMI VALLEY INDUSTRIAL (C6)	186,819.70	174,119.62	66,811.49	294,127.83
2627	YANKEE ROAD (C7)	15,777.61	28,424.52	104.01	44,098.12
2628	BERNS/DOUGLAS (C8)	24,392.52	9,962.20	6,765.43	27,589.29
2629	FRICK GREENTREE (C9)	328.62	201.30	137.91	392.01
2630	OSBOURNE (C10)	135.52	101.48	69.53	167.47
2631	SATELLITE FARMS (C11)	119,129.70	107,478.40	73,633.49	152,974.61
2632	CORRIDOR 75/MILLEN (C12)	17.66	14,952.58	10,107.40	4,862.84
2633	CORRIDOR 75 #1 (C13)	775,490.24	551,717.22	551,717.22	775,490.24
2634	CORRIDOR 75 #2 (C14)	2,322.69	52,835.08	51,892.56	3,265.21
2721	ARBOR ACRES (R1)	29,604.47	269,106.33	101,679.35	197,031.45
2722	HERITAGE GREEN (R2)	173,050.87	359,095.68	145,566.60	386,579.95
2723	WYANDOT WOODS (R3)	963,874.40	1,191,195.91	451,535.01	1,703,535.30
2724	GILMAR MEADOWS (R4)	67,532.71	173,031.23	67,059.95	173,503.99
2725	MT PLEASANT (R5)	5,348.97	112,290.26	41,701.02	75,938.21
2726	BRITTONY WOODS (R6)	447,825.81	773,613.15	301,927.32	919,511.64
2727	TODD'S GLEN RESERVE (R7)	82,062.12	192,688.96	73,328.49	201,422.59
2728	MAJESTIC OAKS (R8)	1,140.54	4,087.27	1,652.12	3,575.69
2729	TRIMBLE FARM (R9)	48,845.68	108,199.94	46,828.70	110,216.92
2731	HANKINS ROAD (R11)	0.00	21.62	8.03	13.59
2732	MONROE CROSSINGS #1 (R12)	575,472.62	1,538,159.62	597,509.72	1,516,122.52
2733	MONROE CROSSINGS #2 (R13)	467,250.66	660,902.45	263,697.26	864,455.85

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
2734	MONROE CROSSINGS #3 (R14)	546,516.23	541,234.82	213,176.60	874,574.45
2735	RESERVES OF MONROE XINGS (R15)	264,379.05	223,481.00	82,993.68	404,866.37
3101	INCOME TAX - CAPITAL PROJECTS	1,552,445.13	967,584.50	798,946.71	1,721,082.92
3110	PARK IMPROVEMENT FUND	303,762.12	30,217.02	75,385.25	258,593.89
3120	CAPITAL IMPROVEMENT FUND	2,646,654.23	52,260.16	538,542.92	2,160,371.47
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	256,749.90	0.00	67,076.50	189,673.40
4210	WATER BOND RETIREMENT FUND	117,890.69	0.00	18,711.00	99,179.69
4310	S.A. BOND RETIREMENT FUND	614.68	675,346.98	675,346.98	614.68
4410	INCOME TAX BOND RETIREMENT FUN	339,844.18	0.00	182,131.25	157,712.93
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	2,711.17	292.92	537.81	2,466.28
6110	WATER FUND	1,076,535.15	2,544,950.38	1,748,993.05	1,872,492.48
6115	WATER GUARANTEE DEPOSIT	48,550.00	1,100.00	0.00	49,650.00
6120	WATER CAPITAL IMPROVEMENTS	376,796.35	9,668.34	127,696.61	258,768.08
6125	WATER METER& READ SYSTEM REPL	610,162.82	169,362.05	108,555.00	670,969.87
6210	SEWER FUND	16,295.44	864,260.67	871,061.98	9,494.13
6310	STORM WATER FUND	436,446.61	381,205.74	207,093.05	610,559.30
6315	STORMWATER DEPOSIT FUND	68,400.00	0.00	0.00	68,400.00
6410	GARBAGE FUND	289,126.89	880,738.85	784,327.14	385,538.60
6510	CEMETERY FUND	74,936.60	43,863.28	74,463.51	44,336.37
6610	STREET LIGHTING UTILITY	8,386.86	87,201.82	102,451.81	-6,863.13
7100	CEMETERY MAINTENANCE TRUST	70,800.57	1,538.61	0.00	72,339.18
7110	MOUND CEMETERY TRUST FUND	74,152.55	2,417.71	0.00	76,570.26
7120	LONG STREET TRUST FUND	6,002.11	2,531.11	0.00	8,533.22
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	24,000.00	0.00	45,371.33
7410	DRUG LAW ENFORCEMENT TRUST	96,337.04	5,758.69	89,018.07	13,077.66
		26,586,020.04	39,840,314.36	33,523,454.37	32,902,880.03

YTD BUDGET REPORT - REVENUE AUGUST 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,761,573	17,761,573	12,346,649.80	5,414,923
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,243,600	3,243,600	2,257,697.20	985,903
2210	2210 STREET FUND	2,460,040	2,460,040	933,359.87	1,526,680
2310	2310 FIRE - 1989 LEVY FUND	5,904,368	5,904,368	4,411,334.57	1,493,033
2370	2370 ONEOHIO OPIOID SETTLEMENT FUND	25,000	25,000	82,080.39	-57,080
2410	2410 POLICE LAW ENFORCEMENT FUND	4,321,125	4,321,125	3,626,692.05	694,433
2600	2600 TIF FUNDS	3,134,465	3,134,465	3,166,230	-31,765
2700	2700 RID FUNDS	4,549,400	4,549,400	6,147,108	-1,597,708
3101	3101 INCOME TAX - CAPITAL PROJECTS FUND	1,389,546	1,389,546	967,584.50	421,962
6110	6110 WATER FUND	3,308,260	3,308,260	2,544,950.38	763,310
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,546,576	1,546,576	9,668.34	1,536,908
6210	6210 SEWER FUND	1,470,536	1,470,536	864,260.67	606,275
6310	6310 STORM WATER FUND	501,800	501,800	381,205.74	120,594
6410	6410 GARBAGE FUND	1,205,958	1,205,958	880,738.85	325,219
TOTALS		50,822,247	50,822,247	38,619,561	12,202,686

YTD BUDGET REPORT - EXPENSE AUGUST 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	20,516,360	20,572,594	11,797,384.04	757,675.73	8,017,534
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,450,000	3,450,000	0.00	0.00	3,450,000
2210	2210 STREET FUND	3,224,783	3,217,983	1,353,763.63	65,845.65	1,798,374
2310	2310 FIRE - 1989 LEVY FUND	6,076,636	6,067,336	4,400,974.99	120,479.90	1,545,881
2360	2360 AMERICAN RESCUE PLAN ACT FUND	618,947	1,368,947	1,368,947.04	0.00	0
2410	2410 POLICE LAW ENFORCEMENT FUND	4,019,286	4,005,786	3,607,236.33	259,692.02	138,858
2600	2600 TIF FUNDS	2,592,586	2,592,586	1,286,668	0	1,305,918
2700	2700 RID FUNDS	4,642,857	4,642,857	2,388,664	0	2,254,193
3101	3101 INCOME TAX - CAPITAL PROJECTS FUND	1,814,300	2,283,300	798,946.71	844,405.60	639,948
6110	6110 WATER FUND	3,888,889	3,888,889	1,747,601.69	58,490.28	2,082,797
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,715,000	1,715,000	39,281.87	1,017,046.46	658,672
6210	6210 SEWER FUND	1,520,462	1,520,462	877,034.95	0.00	643,427
6310	6310 STORM WATER FUND	597,064	597,064	187,514.17	27,426.72	382,123
6410	6410 GARBAGE FUND	1,239,168	1,239,168	790,315.36	0.00	448,853
TOTALS		55,916,338	57,161,972	30,644,333	3,151,062	23,366,577

Checks over \$15,000 August 2024		
NAME	INVOICE NET	INVOICE DESCRIPTION
AXON ENTERPRISE INC.	29,698.90	AXON IN CAR CAMERA SYSTEM
AXON ENTERPRISE INC.	22,683.03	ANNUAL SERVICE AND LICENSING FOR BODY CAMERAS
B&N-KZF JOINT VENTURE LLC	162,500.00	CRITERIA ARCHITECT-NEW PW BLDG & FD STATION 62
BUTLER COUNTY WATER & SEWER DEPT	98,906.65	JULY WASTE WATER
BUTLER COUNTY WATER & SEWER DEPT	124,719.71	ACCT # 3048687-2055515
NATIONAL INSPECTION CORPORATION	15,380.33	BUILDING SERVICES FOR 2024
RUMPKE OF OHIO, INC	89,142.40	CUSTOMER # 6300108176
TURTLECREEK TOWNSHIP TRUSTEES	34,159.43	JEDD REVENUE SPLIT - 2024 QT 2 TURTLE CREEK RACINO
W.G. STANG LLC	281,515.63	TODHUNTER ROAD CULVERT REPLACEMENT PROJECT
WEX INC	26,002.58	FUEL FOR JULY 2024



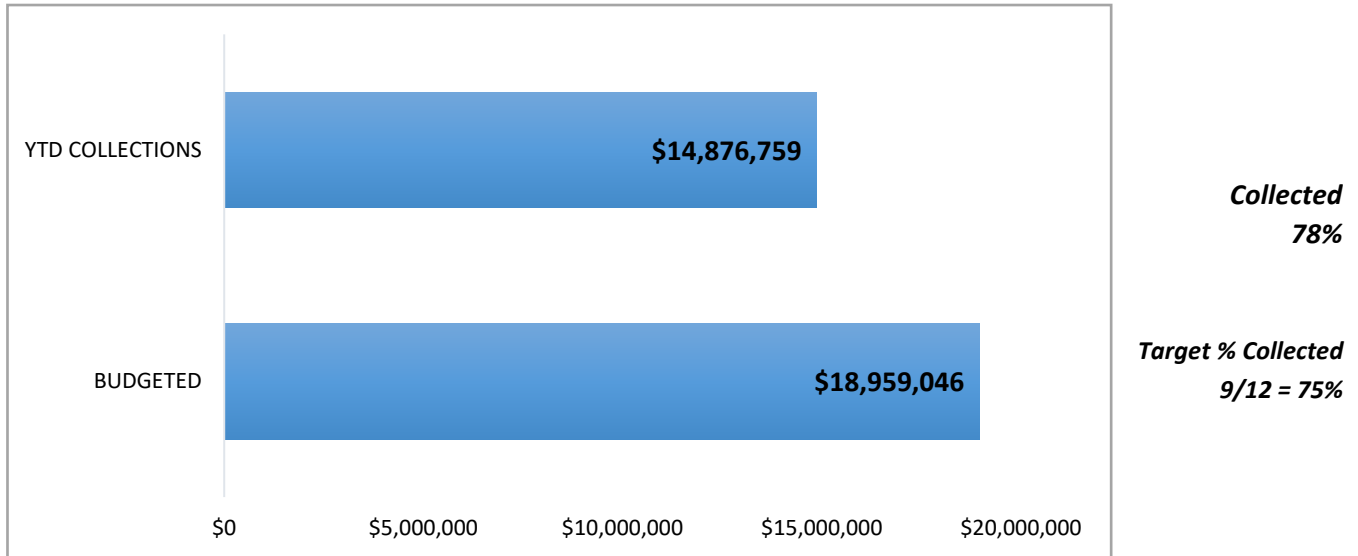
FINANCIAL REPORTS

FOR THE PERIOD ENDING

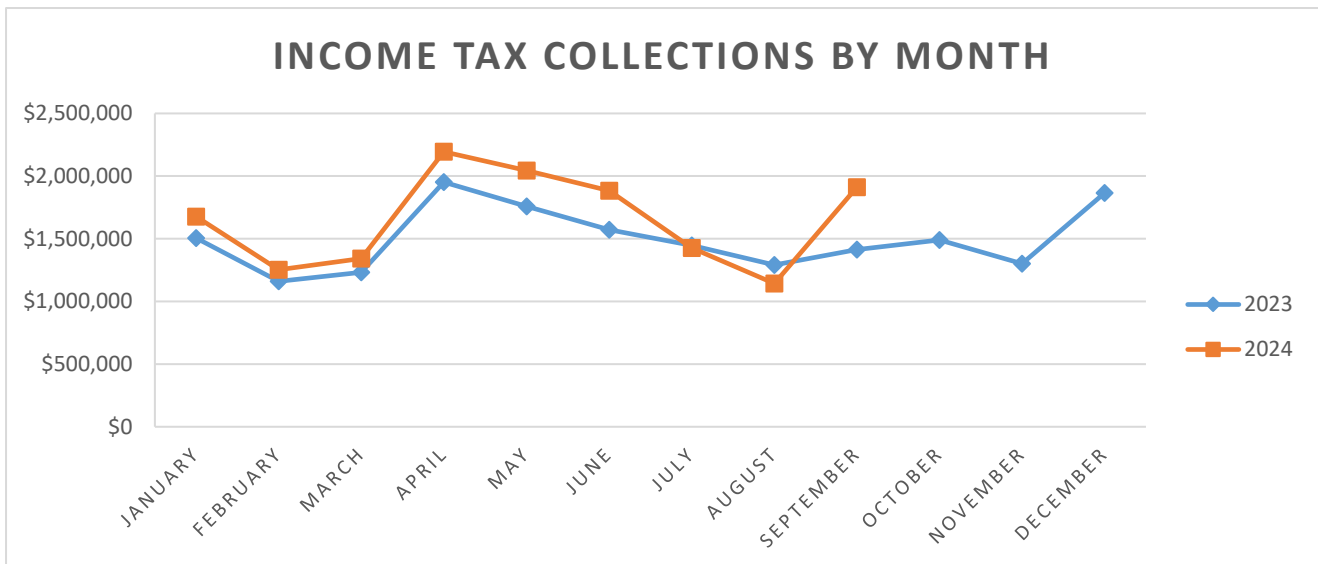
September 30, 2024

MUNICIPAL INCOME TAX MONTHLY REPORT SEPTEMBER 2024

As of the end of September, we have collected (YTD) \$14,876,759 in income tax dollars.
This equals to approximately 78% of the budget estimate.

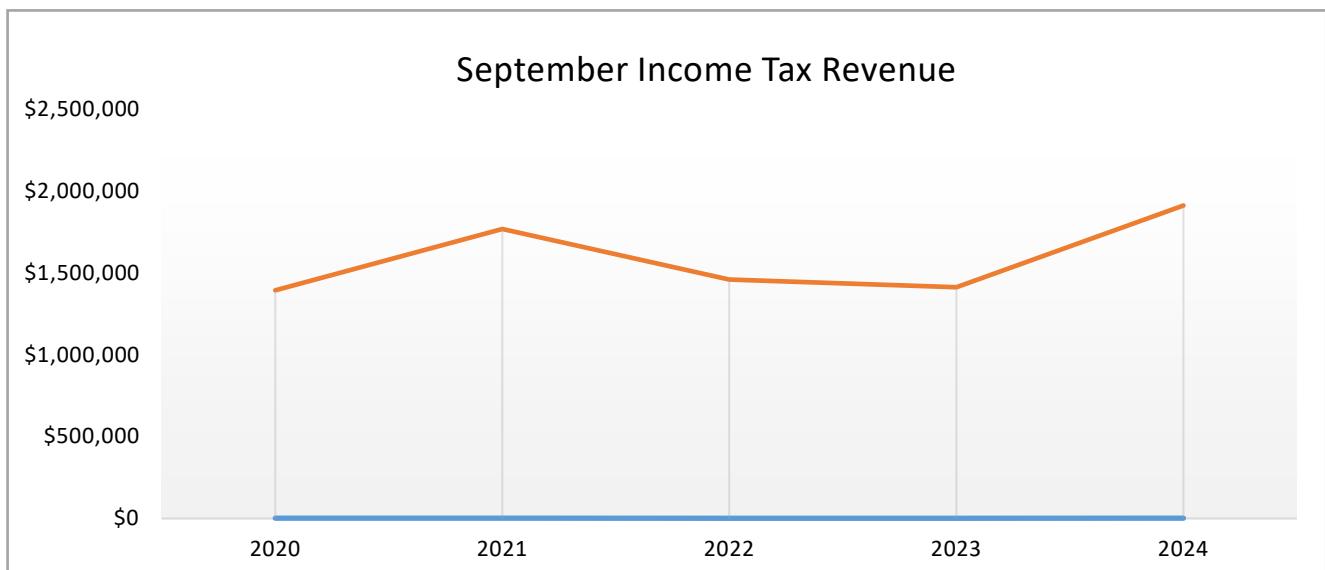


September income tax collections were 35% higher in 2024 than at the same time last year. Overall, the City has collected a difference of \$1,548,325 in 2024 than at the same time last year.



HISTORICAL COLLECTION OF TAX REVENUE OVER 5 YEARS

Over the last five years, income tax revenue in September has fluctuated.



City of Monroe
Statement of Cash Position
As of 9/2024

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
1110	GENERAL FUND	7,597,179.44	14,072,694.07	13,051,854.53	8,618,018.98
2101	INCOME TAX - PUBLIC SAFETY	210,317.47	2,590,935.89	120,000.00	2,681,253.36
2210	STREET FUND	1,742,769.22	1,098,482.59	1,685,217.66	1,156,034.15
2220	STATE HIGHWAY FUND	230,492.82	79,207.17	70,511.18	239,188.81
2230	MOTOR VEHICLE LICENSE TAX FUND	43,428.89	0.00	7,836.67	35,592.22
2310	FIRE - 1989 LEVY FUND	135,965.86	4,955,767.06	5,059,294.64	32,438.28
2320	FIRE - 2005 LEVY FUND	1,010.27	0.00	0.00	1,010.27
2330	FEMA FUND	1,747.27	0.00	0.00	1,747.27
2360	AMERICAN RESCUE PLAN ACT FUND	1,391,903.78	0.00	1,369,090.84	22,812.94
2370	ONEOHIO OPIOID SETTLEMENT FUND	56,816.62	91,059.74	0.00	147,876.36
2410	POLICE LAW ENFORCEMENT FUND	152,134.90	3,941,458.30	4,061,177.16	32,416.04
2420	DARE GRANT FUND	9,290.81	5,215.65	2,750.61	11,755.85
2430	ENFORCEMENT AND EDUCATION FUND	5,777.72	1,030.00	0.00	6,807.72
2440	FEDERAL ASSET FORFEITURE FUND	13,735.42	0.00	0.00	13,735.42
2450	OHIO PEACE OFFICER TRAINING	38,628.96	40,967.52	0.00	79,596.48
2510	COURT TECHNOLOGY IMPROVEMENT	8,472.78	8,261.90	10,112.90	6,621.78
2621	MONROE CROSSINGS (C1)	1,560.50	2,307.46	744.65	3,123.31
2622	PARK 63/SUMMIT (C2)	247,389.53	201,796.69	82,134.71	367,051.51
2623	MONROE COMMERCE CENTER (C3)	1,252,104.93	2,022,333.54	442,550.07	2,831,888.40
2626	MIAMI VALLEY INDUSTRIAL (C6)	186,819.70	174,119.62	66,811.49	294,127.83
2627	YANKEE ROAD (C7)	15,777.61	28,424.52	104.01	44,098.12
2628	BERNS/DOUGLAS (C8)	24,392.52	17,997.42	6,848.23	35,541.71
2629	FRICK GREENTREE (C9)	328.62	201.30	137.91	392.01
2630	OSBOURNE (C10)	135.52	202.96	70.58	267.90
2631	SATELLITE FARMS (C11)	119,129.70	214,956.80	74,741.10	259,345.40
2632	CORRIDOR 75/MILLEN (C12)	17.66	14,952.58	10,107.40	4,862.84
2633	CORRIDOR 75 #1 (C13)	775,490.24	1,045,334.10	556,804.13	1,264,020.21
2634	CORRIDOR 75 #2 (C14)	2,322.69	102,720.30	52,406.65	52,636.34
2721	ARBOR ACRES (R1)	29,604.47	269,106.33	101,679.35	197,031.45
2722	HERITAGE GREEN (R2)	173,050.87	359,095.68	145,566.60	386,579.95
2723	WYANDOT WOODS (R3)	963,874.40	1,191,195.91	451,535.01	1,703,535.30
2724	GILMAR MEADOWS (R4)	67,532.71	173,031.23	67,059.95	173,503.99
2725	MT PLEASANT (R5)	5,348.97	112,290.26	41,701.02	75,938.21
2726	BRITTONY WOODS (R6)	447,825.81	773,613.15	301,927.32	919,511.64
2727	TODD'S GLEN RESERVE (R7)	82,062.12	192,688.96	73,328.49	201,422.59
2728	MAJESTIC OAKS (R8)	1,140.54	4,087.27	1,652.12	3,575.69
2729	TRIMBLE FARM (R9)	48,845.68	108,199.94	46,828.70	110,216.92
2731	HANKINS ROAD (R11)	0.00	21.62	8.03	13.59
2732	MONROE CROSSINGS #1 (R12)	575,472.62	1,538,159.62	597,509.72	1,516,122.52
2733	MONROE CROSSINGS #2 (R13)	467,250.66	660,902.45	263,697.26	864,455.85

Fund	Fund Description	Beg Balance	YTD Receipts	YTD Expenses	Unexpended Balance
2734	MONROE CROSSINGS #3 (R14)	546,516.23	541,234.82	213,176.60	874,574.45
2735	RESERVES OF MONROE XINGS (R15)	264,379.05	223,481.00	82,993.68	404,866.37
3101	INCOME TAX - CAPITAL PROJECTS	1,552,445.13	1,110,401.08	900,640.23	1,762,205.98
3110	PARK IMPROVEMENT FUND	303,762.12	37,286.61	95,133.75	245,914.98
3120	CAPITAL IMPROVEMENT FUND	2,646,654.23	452,260.16	782,526.54	2,316,387.85
3620	CPO TIF - CAPITAL FUND	24,880.23	0.00	0.00	24,880.23
4110	G.O. BOND RETIREMENT FUND	256,749.90	0.00	67,076.50	189,673.40
4210	WATER BOND RETIREMENT FUND	117,890.69	0.00	18,711.00	99,179.69
4310	S.A. BOND RETIREMENT FUND	614.68	1,341,478.97	675,346.98	666,746.67
4410	INCOME TAX BOND RETIREMENT FUN	339,844.18	0.00	182,131.25	157,712.93
4610	CORRIDOR 75 PARK LTD TIF FUND	126,651.27	0.00	0.00	126,651.27
5110	S.A. STREET LIGHTING FUND	2,711.17	292.92	537.81	2,466.28
6110	WATER FUND	1,076,535.15	2,901,615.22	1,823,823.09	2,154,327.28
6115	WATER GUARANTEE DEPOSIT	48,550.00	3,825.00	0.00	52,375.00
6120	WATER CAPITAL IMPROVEMENTS	376,796.35	10,664.12	168,550.13	218,910.34
6125	WATER METER& READ SYSTEM REPL	610,162.82	190,527.10	110,005.22	690,684.70
6210	SEWER FUND	16,295.44	974,735.56	986,574.06	4,456.94
6310	STORM WATER FUND	436,446.61	442,249.68	217,529.03	661,167.26
6315	STORMWATER DEPOSIT FUND	68,400.00	0.00	0.00	68,400.00
6410	GARBAGE FUND	289,126.89	988,928.22	879,097.57	398,957.54
6510	CEMETERY FUND	74,936.60	51,913.28	82,418.51	44,431.37
6610	STREET LIGHTING UTILITY	8,386.86	98,095.97	114,333.89	-7,851.06
7100	CEMETERY MAINTENANCE TRUST	70,800.57	2,414.88	0.00	73,215.45
7110	MOUND CEMETERY TRUST FUND	74,152.55	2,752.10	0.00	76,904.65
7120	LONG STREET TRUST FUND	6,002.11	2,881.00	0.00	8,883.11
7310	FIRE HISTORIC PRESERVATION FUN	1,470.54	0.00	0.00	1,470.54
7320	FIRE LOSS SECURITY FUND	21,371.33	24,000.00	0.00	45,371.33
7410	DRUG LAW ENFORCEMENT TRUST	96,337.04	6,306.23	89,018.07	13,625.20
		26,586,020.04	45,500,163.52	36,313,424.60	35,772,758.96

YTD BUDGET REPORT - REVENUE SEPTEMBER 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	ACTUAL YTD REVENUE	REMAINING REVENUE
1110	1110 GENERAL FUND	17,761,573	17,761,573	14,072,694.07	3,688,879
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,243,600	3,243,600	2,590,935.89	652,664
2210	2210 STREET FUND	2,460,040	2,460,040	1,098,482.59	1,361,557
2310	2310 FIRE - 1989 LEVY FUND	5,904,368	5,904,368	4,955,767.06	948,601
2370	2370 ONEOHIO OPIOID SETTLEMENT FUND	25,000	25,000	91,059.74	-66,060
2410	2410 POLICE LAW ENFORCEMENT FUND	4,321,125	4,321,125	3,941,458.30	379,667
2600	2600 TIF FUNDS	3,134,465	3,134,465	3,825,347	-690,882
2700	2700 RID FUNDS	4,549,400	4,549,400	6,147,108	-1,597,708
3101	3101 INCOME TAX - CAPITAL PROJECT FUND	1,389,546	1,389,546	1,110,401.08	279,145
6110	6110 WATER FUND	3,308,260	3,308,260	2,901,615.22	406,645
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,546,576	1,546,576	10,664.12	1,535,912
6210	6210 SEWER FUND	1,470,536	1,470,536	974,735.56	495,800
6310	6310 STORM WATER FUND	501,800	501,800	442,249.68	59,550
6410	6410 GARBAGE FUND	1,205,958	1,205,958	988,928.22	217,030
TOTALS		50,822,247	50,822,247	43,151,447	7,670,800

YTD BUDGET REPORT - EXPENSE SEPTEMBER 2024

FUND	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
1110	1110 GENERAL FUND	20,516,360	19,859,594	12,504,175.35	675,248.55	6,680,170
2101	2101 INCOME TAX - PUBLIC SAFETY FUND	3,450,000	3,450,000	120,000.00	0.00	3,330,000
2210	2210 STREET FUND	3,224,783	3,217,983	1,506,780.51	56,237.16	1,654,965
2310	2310 FIRE - 1989 LEVY FUND	6,076,636	5,999,336	4,968,821.19	87,432.94	943,082
2360	2360 AMERICAN RESCUE PLAN ACT FUND	618,947	1,368,947	1,368,947.04	0.00	0
2410	2410 POLICE LAW ENFORCEMENT FUND	4,019,286	4,005,786	3,961,449.77	230,251.34	-185,915
2600	2600 TIF FUNDS	2,592,586	2,592,586	1,293,461	0	1,299,125
2700	2700 RID FUNDS	4,642,857	4,642,857	2,388,664	0	2,254,193
3101	3101 INCOME TAX - CAPITAL PROJECTS FUND	1,814,300	2,283,300	900,640.23	742,712.08	639,948
6110	6110 WATER FUND	3,888,889	3,888,889	1,823,790.37	51,657.16	2,013,441
6120	6120 WATER CAPITAL IMPROVEMENT FUND	1,715,000	1,715,000	80,135.39	976,192.94	658,672
6210	6210 SEWER FUND	1,520,462	1,520,462	992,774.90	0.00	527,687
6310	6310 STORM WATER FUND	597,064	597,064	196,808.09	26,942.77	373,313
6410	6410 GARBAGE FUND	1,239,168	1,239,168	885,255.21	0.00	353,913
TOTALS		55,916,338	56,380,972	32,991,703	2,846,675	20,542,594

Checks over \$15,000 September 2024		
NAME	INVOICE NET	INVOICE DESCRIPTION
ATKINS & STANG, INC	155,201.00	MAIN STREET LIGHTING PROJECT
BUTLER COUNTY WATER & SEWER DEPT	111,883.62	AUGUST 2024 WASTE WATER
KT HOLDEN CONSTRUCTION LLC	217,497.66	TIMRICK PLACE REHABILITATION PROJECT
NATIONAL INSPECTION CORPORATION	41,511.96	BUILDING SERVICES FOR 2024
PUBLIC ENTITIES POOL OF OHIO	38,322.00	PROPERTY & LIABILITY INSURANCE
JASON ROBINSON	16,500.00	COMMUNITY PARK FIELD #1 FENCE REPLACEMENT
RUMPKE OF OHIO, INC	89,178.00	CUSTOMER # 6300108176
WEX INC	26,105.60	FUEL FOR AUGUST 2024

ANNUAL INCOME TAX COLLECTIONS

	2024				2023				2022			
	Individual	Business	Withholding	TOTAL	Individual	Business	Withholding	TOTAL	Individual	Business	Withholding	TOTAL
January	147,219	54,816	1,475,751	1,677,785	91,724	54,682	1,359,113	1,505,519	75,120	64,305	1,291,635	1,431,060
February	68,286	110,198	1,074,553	1,253,037	42,413	109,845	1,007,989	1,160,247	42,020	182,043	886,011	1,110,074
March	134,551	129,921	1,077,321	1,341,793	149,081	84,271	997,863	1,231,215	118,601	127,309	1,123,984	1,369,894
TOTAL 1st QTR	350,056	294,934	3,627,625	4,272,615	283,217	248,798	3,364,965	3,896,980	235,741	373,657	3,301,630	3,911,028
	66,838	46,137	262,660	375,635	47,476	(124,859)	63,335	(14,048)				
<i>Increase (Decrease)</i>	23.6%	18.5%	7.8%	9.6%	20.1%	-33.4%	1.9%	-0.4%				
April	551,747	392,026	1,250,372	2,194,144	347,436	320,457	1,249,791	1,917,684	335,098	389,043	1,087,104	1,811,245
May	357,821	542,482	1,143,735	2,044,039	284,023	437,577	1,069,800	1,791,399	244,373	347,291	1,064,520	1,656,184
June	129,448	633,428	1,121,818	1,884,694	151,909	439,051	981,080	1,572,040	96,983	530,024	1,065,499	1,692,506
TOTAL 2nd QTR	1,039,015	1,567,936	3,515,926	6,122,877	783,368	1,197,084	3,300,671	5,281,123	676,455	1,266,357	3,217,123	5,159,935
	255,647	370,852	215,255	841,754	106,913	(69,273)	83,548	121,188				
<i>Increase (Decrease)</i>	32.6%	31.0%	6.5%	15.9%	15.8%	-5.5%	2.6%	2.3%				
July	91,924	16,780	1,317,041	1,425,745	69,080	65,991	1,311,146	1,446,217	70,595	39,636	1,038,876	1,149,107
August	85,740	48,227	1,009,242	1,143,209	56,082	187,083	1,048,157	1,291,322	91,860	98,558	1,180,066	1,370,483
September	127,640	434,357	1,350,316	1,912,313	106,950	308,125	997,719	1,412,793	92,553	426,446	941,083	1,460,083
TOTAL 3rd QTR	305,303	499,365	3,676,599	4,481,267	232,112	561,198	3,357,022	4,150,332	255,008	564,639	3,160,025	3,979,673
	73,191	(61,833)	319,577	330,935	(22,896)	(3,441)	196,997	170,659				
<i>Increase (Decrease)</i>	31.5%	-11.0%	9.5%	8.0%	-9.0%	-0.6%	6.2%	4.3%				
TOTAL thru 3rd Qtr	1,694,374	2,362,235	10,820,151	14,876,760	1,298,697	2,007,080	10,022,658	13,328,435	1,167,205	2,204,654	9,678,778	13,050,636
<i>Increase</i>	<i>395,677</i>	<i>355,156</i>	<i>797,492</i>	<i>1,548,325</i>	<i>131,492</i>	<i>(197,574)</i>	<i>343,880</i>	<i>277,799</i>				
<i>(Decrease)</i>	<i>30.5%</i>	<i>17.7%</i>	<i>8.0%</i>	<i>11.6%</i>	<i>11.3%</i>	<i>-9.0%</i>	<i>3.6%</i>	<i>2.1%</i>				



STREET LIGHTING UTILITY

Chapter 1050 of Codified Ordinances – Street Light Utility

- The rate charged for street lighting beginning January 1, 2018, shall be computed by dividing the total street light costs for the prior calendar year from January 1 through December 31 by the number of utility accounts billed by the city to residences and businesses.
- In January of every subsequent year the monthly rate shall be adjusted based on the prior calendar year costs.
- Streetlight charges were placed on the utility bills beginning in 2016 with Ordinance 2016-17 (were assessed on property tax bills previously.)
- Monthly Rate Table is below:

Street Light Fees

Charged per account, monthly.

Year	Rate
Effective 2016 - 2019	\$1.93
Effective 2020	\$1.73
Effective 2021	\$1.75
Effective 2022-2023	\$1.72
Effective 2024	\$1.88

STREET LIGHTING FUND (6610) HISTORY

Year	Revenues	Operating Exp	Surplus (Deficit)
2025 (Est.)	154,750	153,050	1,700
2024 (Est.)	130,603	153,050	(22,447)
2023	107,906	177,332	(69,426)
2022	131,651	84,584	47,066
2021	120,426	125,223	(4,797)
2020	124,309	125,222	(914)
2019	132,758	150,582	(17,824)
2018	126,476	151,175	(24,698)
2017	133,766	115,785	17,981
TOTAL	1,007,894	1,082,954	(75,060)

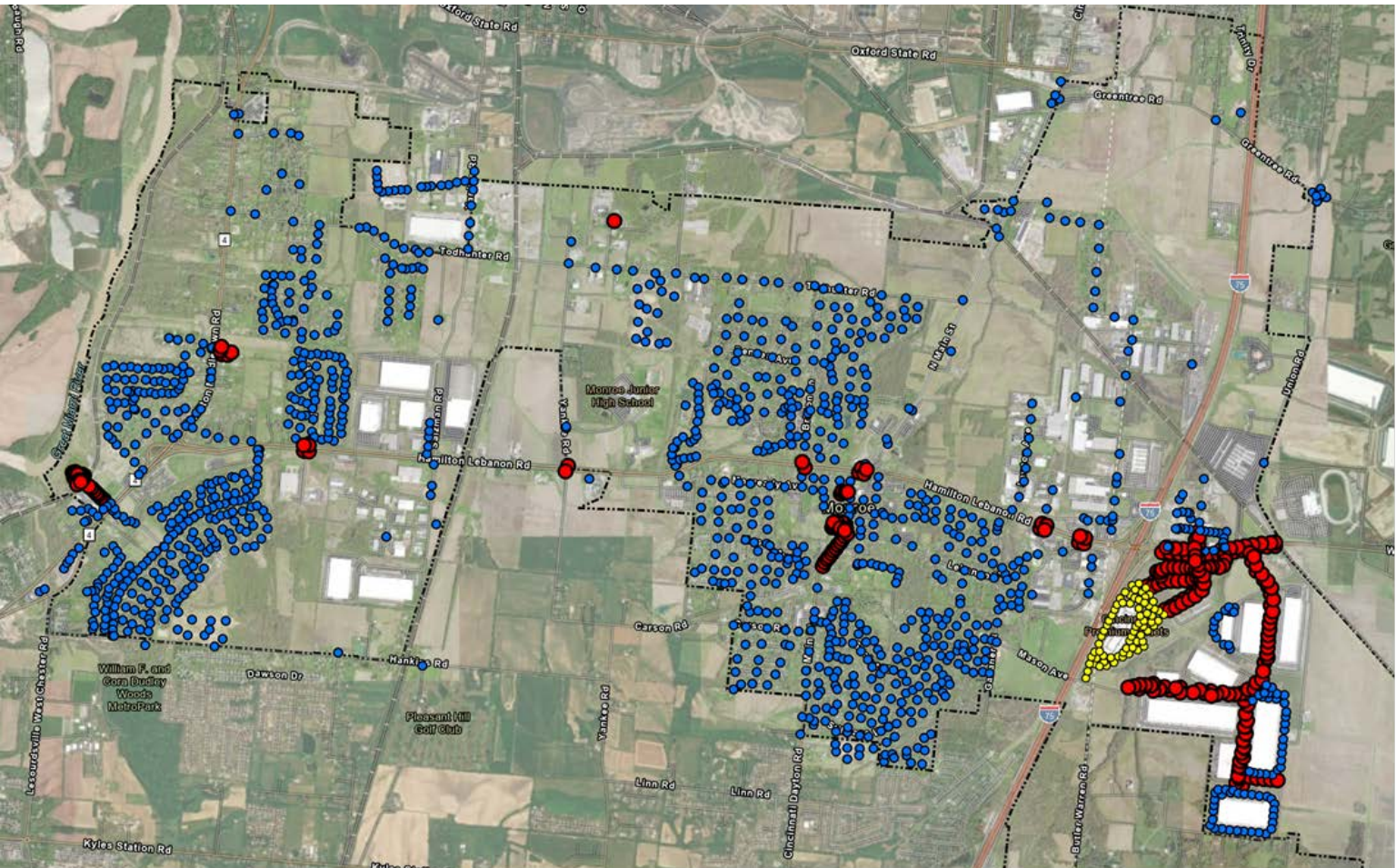
Currently, charges provide funds to offset the monthly invoices from Duke for Street Lights, but do not allow funding for repair of City-owned streetlights.

S.A. Street Light Fund - \$2,466 remains in the fund balance as funds have been spent down since 2016

Recommending a **\$0.40 per month “maintenance” fee** in addition to current language

Would result in a 2025 estimated **monthly charge of \$2.30** (\$0.42 per month or \$5.04 annually)

STREET LIGHTING UTILITY



Monroe owned in **Red**

Duke owned in **Blue**

Privately-owned in **Yellow**

The City of Monroe owns and has the responsibility to maintain 253 of the 1,555 light poles located within city limits

PROPOSED NEW LANGUAGE

Generates approximately \$25,000 annually

The rate charged for street lighting beginning January 1, ~~2018~~ 2025, shall be computed by dividing the total street light costs for the prior calendar year from January 1 through December 31 by the number of utility accounts billed by the city to residences and businesses, plus \$0.40 per customer (or unit) per month.